

Insurance in your super

28 September 2024

The information in this document forms part of the following Product Disclosure Statements (as supplemented from time to time):

- > UniSuper Accumulation 1 Product Disclosure Statement issued on 28 September 2024
- > UniSuper Defined Benefit Division and Accumulation 2 Product Disclosure Statement issued on 28 September 2024
- > UniSuper Personal Account Product Disclosure Statement issued on 28 September 2024



ABOUT THIS DOCUMENT

This document has been prepared and issued by UniSuper Limited. It includes information about insurance, including how to apply for cover, the level and types of cover available, the cost of cover, eligibility and opting out of cover, relevant definitions and other terms and conditions including, but not limited to, any exclusions that may apply and may affect your entitlement to insurance cover. It should be read in conjunction with the product disclosure statement (PDS) that applies to your UniSuper product.

Information in this document, including the terms and conditions of insurance, may change from time to time. If the changes are not materially adverse, you will find the updates, along with this document, at unisuper.com.au/pds. You can also request a paper or electronic copy of updates without charge by calling **1800 331 685**.

UniSuper, ABN 91 385 943 850, is referred to as 'UniSuper' or 'the Fund'. UniSuper Limited, ABN 54 006 027 121, AFSL No. 492806, is referred to as 'USL' or the 'Trustee', and holds MySuper Authorisation Number 91385943850448. UniSuper Management Pty Ltd, ABN 91 006 961 799, AFSL No. 235907, is referred to as 'UniSuper Management' or 'USM'. USL has delegated administration of UniSuper to USM, which is wholly owned by USL in its capacity as UniSuper's trustee. UniSuper Advice is operated by USM, which is licensed to deal in financial products and provide financial advice. UniSuper Advice financial advisers are employees of USM. They are remunerated by way of a base salary and potential bonuses. Insurance cover is provided to UniSuper members through group insurance policies the Trustee has taken out with MetLife Insurance Limited, ABN 75 004 274 882, AFSL No. 238096 (referred to as 'the Insurer' throughout this document).

The information in this document is of a general nature only and does not take into account your individual objectives, financial situation or needs. You should consider the appropriateness of the information having regard to your personal circumstances and consider consulting a qualified financial adviser before making a decision based on information contained in this document. To the extent that this document contains any information which is inconsistent with the UniSuper Trust Deed and Regulations (together, 'the Trust Deed') or the group insurance policies the Trustee has taken out with the Insurer (together, 'the Policies'), the Trust Deed and the Policies will prevail.

USM, Canstar and Rainmaker have consented to their logo and/or statements being included in this document, in the form and context in which they appear.

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AWARD-WINNING FUND

We've won a string of awards and high ratings for our record of long-term investment performance, value and services from the country's top ratings and research agencies and well-known publications. Importantly, past performance isn't an indicator of future performance. Consider your personal circumstances, read the product disclosure statement and target market determination and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. For more information about our awards and ratings go to unisuper.com.au/awards.



Where relevant, the organisations included in this document have provided their consent to the materials and statements attributed to them, in the form and context in which they appear and have not withdrawn this consent as at the date of preparation.

Overview of insurance

Having the right insurance cover is important to ensure that you and your loved ones are looked after financially if you become sick or injured, and you're unable to work. It can also help ease financial pressures on your dependants and beneficiaries in the event of your death.

This document describes the main features of insurance cover offered through UniSuper, including a summary of the key eligibility criteria, terms and conditions. The terms which appear in italics have specific meaning and are explained in the 'Definitions' section at the end of this document.

Insurance cover is provided through group insurance policies the Trustee has taken out with MetLife Insurance Limited, ABN 75 004 274 882, AFSL No.238096 (referred to as 'the Insurer' throughout this document). Payment of an insured benefit will be subject to the terms and conditions of the group insurance policies (together, 'the Policies') issued by the Insurer. You can obtain a copy of the Policies by calling us on **1800 331 685**. To the extent that this document contains any information which is inconsistent with the Policies, the Policies will prevail.

You should read this document before making a decision about your insurance cover.

If you're a DBD member, you may be entitled to inbuilt benefits in the DBD which is different to the insurance cover described in this document. You should read the *Defined Benefit Division and Accumulation 2 PDS* available at unisuper.com.au/pds for information on inbuilt benefits.

How much cover do you need?

This depends on your individual circumstances, such as your income, lifestyle, financial circumstances and family situation to name a few. You should consider your insurance needs, both now and into the future. Use our insurance calculator to get an estimate of your insurance needs, and how much it will cost—simply go to unisuper.com.au/calculator

Types of cover we offer

We offer three types of insurance cover - Death cover (including terminal illness), Total and Permanent Disablement (TPD) cover and Income Protection cover - so you can choose the cover that's right for you. Insurance cover is available to eligible members in Accumulation 1, Accumulation 2, Personal Account and DBD products.

Death cover

Death cover provides a lump sum payment in the event of your death or if you're diagnosed with a terminal illness.

TPD cover

Total and Permanent Disablement (TPD) cover provides a lump sum payment if you're permanently unable to work in the event of an injury or illness and you meet the definition of total and permanent disablement.

Income Protection cover

Income Protection cover provides a monthly benefit (after the expiry of your waiting period) up to a specific period if you're temporarily unable to work in the event of an injury or illness.*

* Income Protection cover isn't available to DBD members.

How cover is calculated

Our insurance is designed to give you flexibility to choose how your cover is calculated.

DEATH AND TPD

Death and TPD insurance cover is available as either:

- Unitised cover - where the amount of cover you receive per unit changes based on your age.
- Fixed cover - where the amount of cover you receive generally stays the same, unless you change it.

Death and TPD cover is typically provided as unitised cover, unless you've chosen to receive fixed cover.

The table below explains the difference between unitised and fixed cover.

DIFFERENCES BETWEEN DEATH AND TPD UNITISED COVER AND FIXED COVER	
Unitised cover	Fixed cover
<ul style="list-style-type: none"> ▪ Provided in multiples of a specific dollar amount referred to as a unit. The value of each unit is based on your age and follows an 'age-based' scale that changes as you get older. Refer to the 'Premiums and unitised cover amounts' section for the cover amounts applicable at each age. ▪ It's intended to provide you with more cover at the life stages you're likeliest to need it, like starting a family or buying a home. ▪ The amount of cover and cost will change as you get older. ▪ You can choose your level of cover by increasing or decreasing the number of units you have—but remember your total amount of cover will still change based on your age on the unitised cover scale. ▪ You can choose to convert from unitised cover to fixed cover at any time. 	<ul style="list-style-type: none"> ▪ Cover is provided as a specific dollar amount in multiples of \$1,000. ▪ It's intended to provide you with a level of cover that you've chosen to meet your specific insurance needs. ▪ Death cover won't change. ▪ From age 61 to 70, the amount of TPD cover you hold will automatically reduce proportionately each year. See the 'Other conditions and exclusions' section for more information on automatic reductions for TPD. ▪ The cost will change as you get older. ▪ You can choose your level of cover by increasing or decreasing the amount of fixed cover you have. ▪ You can choose to convert from fixed cover to unitised cover at any time.

INCOME PROTECTION

Income Protection cover is available in units of cover where each unit is valued at \$100 per week. It provides cover up to 85% of your salary, where up to 12% of that is payable as super contributions.

IF YOUR DATE OF DISABILITY OCCURS FROM...	MAXIMUM INCOME REPLACEMENT PERCENTAGE THAT APPLIES TO YOUR PRE-DISABILITY INCOME IS...	MAXIMUM ADDITIONAL PERCENTAGE AS SUPER CONTRIBUTIONS
1 July 2024 to 30 June 2025	73.5%	11.5%
1 July 2025 onwards	73.0%	12.0%

See the 'How to make a claim' section for more information on what Income Protection benefits are payable.

You can tailor your cover by:

- increasing or decreasing the number of units you have, as long as it's no greater than 85% of your salary
- changing your benefit period. We offer two years, five years or to age 65.*
- changing your waiting period. We offer 30, 60 and 90 days.

It's important that you review your insurance on a regular basis to ensure that it is still appropriate for your individual circumstances, for example when you change jobs or experience a change in your financial circumstances. This is to avoid paying for too much cover that you may not be able to use, or have too little cover to adequately protect your interests.

* Some restrictions may apply to Personal Account members. See the 'Personal Account members' section for details.

Cover you may be eligible for when joining UniSuper

Depending on which UniSuper product you join first, there are different ways of getting insurance cover (provided you meet the eligibility criteria) without needing to provide any evidence of your health.

PRODUCT	COVER TYPE	COVER YOU MAY BE ELIGIBLE FOR WHEN JOINING UNISUPER ¹ WITHOUT PROVIDING HEALTH EVIDENCE
Accumulation 1	Default Death and/or TPD cover	Up to 10 units cover.
	Top-up Death and/or TPD cover	Up to 10 units of cover.
	Income Protection cover	Up to the lesser of 23 units and the number of units which equates to 85% of your salary. Income Protection cover elected will have a waiting period of 90 days and a benefit period of two years.
Personal Account	Default Death and/or TPD cover	10 units of cover.
	Income Protection cover	Up to the lesser of 23 units and the number of units which equates to 85% of your salary. Income Protection cover elected will have a waiting period of 90 days and a benefit period of two years.
DBD	Default Death and/or TPD cover	10 units of cover.
	Top-up Death and/or TPD cover	Up to 10 units cover.

¹ Provided you haven't already received, applied for, or opted out of receiving default cover. If you join UniSuper as a result of a family law split, you aren't eligible to receive cover without needing to provide any evidence of your health. Refer to your product section for further information.

We recognise that everyone's situation is different so we offer a variety of options so that you can tailor cover to meet your needs. Refer to the 'Changing your insurance cover' section for more information on other insurance options that are available to you.

Transferring between products

Your UniSuper product may change, if for example:

- your employment situation changes, you might become a permanent employee instead of a contractor, and be entitled to become a member of the DBD
- you're a DBD member and elect to transfer to Accumulation 2 within your first 24 months of membership.

Depending on which product you transfer to and from, your insurance may stay the same or it may change provided you continue to meet the eligibility requirements and other criteria.

Cover you receive automatically or by election may have restrictions or exclusions imposed. See the 'Other conditions and exclusions' section for more information.

In some circumstances, your insurance cover may be cancelled when transferring between products.

The table below and on the next page illustrates how cover changes when you transfer between products.

HOW COVER CHANGES WHEN YOU TRANSFER BETWEEN PRODUCTS			
<i>Transferring from</i>	<i>Transferring to</i>		
	Accumulation 1	Accumulation 2	DBD
Accumulation 1	N/A	N/A	<p>Any Income Protection you have ceases. AND</p> <p>Death and TPD insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>You'll generally receive default cover provided you haven't already received additional cover or default cover, or opted out of default cover. AND</p> <p>Inbuilt benefits are automatically provided to eligible members. You should read the Defined Benefit Division and Accumulation 2 PDS available at unisuper.com.au/pds for information on inbuilt benefits.</p>
Accumulation 2	<p>Insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>However, you will no longer be eligible for automatic adjustment to Income Protection cover, even if your salary changes in the future.</p>	N/A	N/A

HOW COVER CHANGES WHEN YOU TRANSFER BETWEEN PRODUCTS			
Transferring from	Transferring to		
	Accumulation 1	Accumulation 2	DBD
DBD	<p>Inbuilt benefits cease¹</p> <p>AND</p> <p>If: 1. you're under 25 or have an account balance of less than \$6,000 and 2. you have any cover that you didn't elect to receive we'll cancel all of your cover, unless you tell us not to. Otherwise, insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>AND</p> <p>You may be eligible to automatically receive transitioned cover in addition to any existing insurance cover you may already have. Refer to the 'Accumulation 1 members' section for more information on transitioned cover.²</p>	<p>Inbuilt benefits cease¹</p> <p>AND</p> <p>If: 1. you're under 25 or have an account balance of less than \$6,000 and 2. you have any cover that you didn't elect to receive we'll cancel all of your cover, unless you tell us not to. Otherwise, insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>AND</p> <p>You may be eligible to receive transitioned cover in addition to any existing insurance cover you may already have. Refer to the 'Accumulation 2 members' section for more information on how to get transitioned cover.²</p>	N/A
Personal Account	<p>Any insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>Occupation classification rating factors no longer apply to your premiums.</p> <p>You may be eligible for top-up cover of up to 10 additional units of Death and/or TPD cover. Refer to the 'Accumulation 1 members' section for more information.</p>	N/A	<p>Any Income Protection cover you have ceases.</p> <p>AND</p> <p>Death and TPD insurance cover already in place continues with any existing restrictions, loadings or exclusions. Occupation classification rating factors no longer apply to your premiums.</p> <p>AND</p> <p>Inbuilt benefits automatically provided. You should read the Defined Benefit Division and Accumulation 2 PDS available at unisuper.com.au/pds for information on inbuilt benefits.</p>

¹ An inbuilt benefit may be payable for up to 90 days after ceasing employment. Please refer to the Defined Benefit Division and Accumulation 2 PDS for further information.

² A pre-existing condition exclusion will apply to some or all of your transitioned insurance cover. See the 'Other conditions and exclusions' section for details.

Accumulation 1 members

As an Accumulation 1 member, you may be able to receive Death, TPD and Income Protection cover.

Joining UniSuper as an Accumulation 1 member

Members who join UniSuper through an eligible UniSuper employer will generally join Accumulation 1.

Default Death and/or TPD cover

If eligible, you'll receive up to 10 units of Death and/or TPD cover without needing to provide health evidence to the Insurer. This cover is referred to as default cover and you can get it if you meet the eligibility criteria and you:

- **apply to start cover**—apply within 180 days of first starting employment with an eligible UniSuper employer without having to provide health evidence to the Insurer, by making a Changing your default options - Accumulation 1 request available at unisuper.com.au/forms. If you don't apply within 180 days, you may still be eligible to receive default cover automatically later when you meet age and account balance requirements.
- **do nothing**—10 units of Death and TPD cover will start automatically after you reach age 25 and have an account balance of at least \$6,000. If you don't want this cover, you'll need to opt-out, otherwise premiums will be deducted from your account when your default cover automatically starts.

You can see how much Death and TPD cover costs in the 'Premiums and unitised cover amounts' section.

ARE YOU ELIGIBLE FOR DEFAULT DEATH AND/OR TPD COVER?

You're eligible for default Death and TPD cover if you:

- are age 14 or older
- are under age 70 for TPD cover
- are under age 75 for Death cover
- have never received default cover or additional cover for Death and/or TPD, or opted out of default cover in your current period of membership
- haven't received and are not eligible to receive a terminal illness type benefit under any policy issued by an insurer (including through a super fund)
- haven't received and are not eligible to receive, a total and permanent disablement type benefit under any

policy issued by an insurer (including through a super fund) for TPD

- didn't join UniSuper as a result of a family law payment split under the *Family Law Act 1975* (Cth).

We must receive your name, date of birth, sex at birth, address and date of commencement of employment from your employer within 180 days of you first starting employment with an eligible UniSuper employer.

WHEN DEFAULT COVER STARTS

Default cover will start:

- **after your application to start cover early**—if you apply for default Death and/or TPD cover within 180 days of first starting employment with an eligible UniSuper employer, your cover will start when we next receive an *employer contribution* into your Accumulation 1 account after your application, provided we receive the *employer contribution* within 180 days of your application.
- **automatically after reaching age 25 and having an account balance of \$6,000**—if you didn't apply for cover or if default cover hasn't started yet, default Death and TPD cover will start automatically when we next receive an *employer contribution* into your Accumulation 1 account after you reach age 25 and have an account balance of \$6,000, provided we receive the *employer contribution* within 180 days.

If we don't receive an *employer contribution* within 180 days of your application or when you reach age 25 years and have an account balance of \$6,000 (as applicable), default cover won't start. You'll need to apply for cover and provide health evidence that satisfies the Insurer. Your application may not be accepted or may be accepted with special conditions.

WHAT IF YOU DON'T WANT AUTOMATIC DEFAULT COVER?

If you don't want default cover to start automatically when you're eligible, you can opt-out of default cover by making a *Changing your default options - Accumulation 1* request, available at unisuper.com.au/forms.

If you opt-out of default cover and wish to take up cover at a later date, you'll need to apply for it and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted.

Previous total and permanent disablement payments

If you've previously been paid or are eligible to be paid a total and permanent disablement style benefit, you won't be eligible for TPD cover with us. However, you can still receive Death only cover, subject to you meeting all other eligibility criteria.

EXCLUSIONS THAT APPLY TO YOUR DEFAULT COVER

If you're not in *active employment* when your default cover for TPD starts, a *pre-existing condition* exclusion will apply to your default TPD cover for at least 12 months. It may apply for longer if you're not in *active employment* at the end of that period.

Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion and other exclusions and restrictions that apply to your cover.

Top-up Death and/or TPD cover

You may be eligible for up to 10 additional units of Death and/or TPD cover—known as top-up cover—without having to provide health evidence to the Insurer.

To receive top-up cover you must apply:

- **when applying to start your default cover early** - you can apply at the same time you apply for default cover, as long as it's within 180 days of starting employment with an eligible UniSuper employer. Simply make a Changing your default options - Accumulation 1 request available at unisuper.com.au/forms, or
- **when your default cover starts automatically** - you can apply within 180 days of default cover starting automatically. We'll let you know when default cover starts automatically, as well as your deadline to apply for top-up cover. In this case, simply make an Application for top-up cover - Defined Benefit Division (DBD) and Accumulation 1 request available at unisuper.com.au/forms.

ARE YOU ELIGIBLE FOR TOP-UP COVER?

You're eligible for top-up cover if you:

- meet the eligibility criteria for default cover
- hold or have applied for 10 units of the type of cover you're applying to increase
- never had additional cover for Death and/or TPD cover with us or opted out of top-up cover during your current period of membership
- apply within 180 days of default cover automatically starting or when applying to start default cover early.

WHEN YOUR TOP-UP COVER STARTS

Top-up cover will start when we next receive an *employer contribution* in your account after your application, provided we receive the *employer contribution* within 180 days of your application.

If we don't receive an *employer contribution* within 180 days of your application, top-up cover won't start. You'll need to re-apply for cover and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted or may be accepted with special conditions.

EXCLUSIONS THAT APPLY TO YOUR TOP-UP COVER

If you're not in *active employment* when your top-up cover for TPD starts, a *pre-existing condition* exclusion will apply to your top-up TPD cover for at least 12 months and may apply for longer if you're not in *active employment* at the end of that 12-month period. Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that apply to your cover.

Income Protection cover

If eligible, you can apply for up to 23 units of Income Protection cover—equivalent to \$2,300 per week—without needing to provide health evidence to the Insurer. This cover is subject to a maximum of 85% of your *salary*, with a benefit period of two years and a *waiting period* of 90 days.

You'll need to apply within 180 days of you first starting employment with an eligible UniSuper employer.

You can apply by making a Changing your default options - Accumulation 1 request available at unisuper.com.au/forms.

You can see how much Income Protection cover costs in the 'Premiums and unitised cover amounts' section.

ARE YOU ELIGIBLE FOR INCOME PROTECTION COVER?

You're eligible for Income Protection cover if:

- you haven't joined UniSuper as a result of a family law payment split under the *Family Law Act 1975* (Cth)
- you're at least age 14 and under age 67
- you're not employed in an *excluded occupation*
- you apply within 180 days of first starting employment with an eligible UniSuper employer.

WHEN INCOME PROTECTION COVER STARTS

Income Protection cover will start when we next receive an *employer contribution* into your Accumulation 1 account after your application, provided we receive the *employer contribution* within 180 days of receiving your application. If we don't receive an *employer contribution* within 180 days of your application, Income Protection cover won't start. You'll need to re-apply for cover and provide health

evidence that satisfies the Insurer. Your application for insurance cover may not be accepted or may be accepted with special conditions.

EXCLUSIONS THAT APPLY TO YOUR INCOME PROTECTION COVER

If you're not in *active employment* when your Income Protection cover starts, a *pre-existing condition* exclusion will apply to your Income Protection cover for at least 12 months and may apply for longer if you're not in *active employment* at the end of that period. Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that apply to your cover.

Personal Account member transferring to Accumulation 1

If you join UniSuper as a Personal Account member and you start employment with an eligible UniSuper employer, you will be transferred to Accumulation 1 and:

- any existing Death, TPD and/or Income Protection cover already in place will continue, together with any exclusions, loadings or restrictions (as applicable)
- if you've applied for default Death, TPD and/or Income Protection cover as a Personal Account member and it hasn't yet started when you transfer to Accumulation 1, it will start on the date we receive an *employer contribution* for you, provided we receive the *employer contribution* within 180 days of your application
- the occupation classification and occupation classification rating factor will no longer apply and won't affect your insurance premiums.

IF TRANSFERRING WITHIN 180 DAYS

If you transfer to Accumulation 1 within 180 days of:

- your default cover commencing, or
- joining Personal Account and electing default cover which has not commenced

the following will also apply.

Exclusions that apply to your cover

The *pre-existing condition* exclusion that applied to your default TPD cover and/or Income Protection cover (as applicable) as a Personal Account member will be removed effective from the date you transfer to Accumulation 1. However, if you're not in *active employment* on the date you become an Accumulation 1 member or your cover commences under Accumulation 1, a new *pre-existing condition* exclusion of at least 12 months will apply to your default TPD and/or Income Protection cover (as applicable).

If you have a claim with an *incident date* or *date of disability* that's before your transfer to Accumulation 1, your claim will be assessed based on the *pre-existing condition* exclusion that applied to you as a Personal Account member.

Any other loadings, exclusions, limitations, or restrictions that applied to your cover as a Personal Account member will continue to apply.

Top-up Death and/or TPD cover

If eligible you can apply for up to 10 additional units of Death and/or TPD cover without needing to provide evidence of health to the Insurer. This cover is referred to as top-up cover.

- If you started employment with an eligible UniSuper employer within 180 days of your default cover commencing—you must apply within 180 days of transferring to Accumulation 1.
- If you started employment with an eligible UniSuper employer within 180 days of joining UniSuper and electing default cover which has not commenced—you must apply within 180 days of transferring to Accumulation 1, provided your default cover commences in Accumulation 1.

Simply make an *Application for top-up cover* request available at unisuper.com.au/forms.

Are you eligible for top-up cover?

You're eligible for top-up cover if you:

- meet the eligibility criteria for default cover
- hold or have applied for 10 units of the type of cover you're applying to increase
- never had additional cover for Death and/or TPD cover with us or opted out of top-up cover during your current period of membership
- apply within 180 days of transferring to Accumulation 1.

When top-up cover starts

Top-up cover will start when we next receive an *employer contribution* in your account after your application, provided we receive the *employer contribution* within 180 days.

If we don't receive an *employer contribution* within 180 days of your application, top-up cover won't start. You'll need to re-apply for cover and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted or may be accepted with special conditions.

Exclusions that apply to your top-up cover

If you're not in *active employment* when your TPD top-up cover starts, a *pre-existing condition* exclusions will apply to your TPD top-up cover for at least 12 months. The *pre-existing condition* exclusion may apply for longer if you're not in *active employment* at the end of that 12-month period. Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that apply to your cover.

DBD member transferring to Accumulation 1

DBD members generally receive inbuilt benefits as part of their membership, and may also have insurance cover if they have an accumulation component. Inbuilt benefits cease when you cease *DBD eligible employment*.

If you don't elect to defer your defined benefit component (maintaining your DBD membership), your DBD membership will be transferred to an Accumulation 1 account. If you transfer to Accumulation 1 and you're under 25 or have an account balance of less than \$6,000 and you have any cover that you didn't elect to receive, we'll cancel all of your cover unless you tell us not to.

Otherwise, insurance cover already in place continues with any existing restrictions, loadings or exclusions and you may be eligible to receive transitioned cover.

For information about ceasing *DBD eligible employment* and inbuilt benefits, visit unisuper.com.au/pds and refer to the *Defined Benefit Division and Accumulation 2 PDS*.

WHAT IS TRANSITIONED COVER?

Transitioned cover is insurance you will automatically receive when you transfer to Accumulation 1 (if you're eligible). It is provided in addition to any existing insurance cover that you may already have with us.

Death and TPD

Transitioned cover for Death and TPD is based on the dollar value of your inbuilt benefit entitlements for death in the DBD, calculated at the date you ceased *DBD eligible employment*.

If you already have fixed Death and TPD insurance cover with us, your transitioned cover will also be provided as fixed cover, rounded up to nearest \$1,000.

Otherwise, Death and TPD cover is provided as unitised cover rounded up to the nearest whole units. Where your Death and/or TPD transitioned cover is more than the dollar value of your inbuilt benefits entitlements in the DBD because it has been rounded up to the nearest whole units, the difference is referred to as uplift cover.

The maximum amount of Death and TPD transitioned cover you can receive is \$1.2 million. If you already have existing TPD insurance cover, your transitioned cover for TPD will be limited to the extent that the total amount of your TPD cover does not exceed \$3 million.

Income Protection

Transitioned cover for Income Protection is based on the number of units required to cover up to 85% of your *salary* as last reported to us by your eligible UniSuper employer prior to you leaving the DBD.

The maximum number of units of Income Protection cover you can receive is 34 units (equivalent to \$3,400 per week), with a benefit period of two years and waiting period of 90 days.

If you require more Income Protection cover, or if you want a shorter waiting period or longer benefit period, you'll need to apply for additional cover (subject to the Insurer's acceptance). Refer to the 'Changing your insurance cover' section for more information on how to apply for additional cover.

ARE YOU ELIGIBLE FOR TRANSITIONED COVER?

You're eligible for transitioned cover if you:

- are aged 25 or over and have an account balance of at least \$6,000 or you've previously elected to receive cover
- are no longer employed in *DBD eligible employment* for reasons other than injury or illness
- haven't requested to defer the defined benefit component of your DBD membership
- haven't previously received transitioned cover, or opted out of default cover for Death and/or TPD during your current period of membership
- haven't been paid or eligible to be paid a death, disablement, or terminal medical condition benefit as a DBD member
- aren't receiving or eligible to receive income support benefits relating to injury or illness from any source including but not limited to workers' compensation benefits, statutory transport accident benefits, and disability income benefits
- Additionally:
 - to be eligible for transitioned cover for Death and TPD, you must:
 - be under age 60
 - haven't received, and are not eligible to receive, a total and permanent disablement type or terminal illness type benefit under any policy issued by an insurer (including through a super fund).
 - to be eligible for transitioned Income Protection cover, you must:
 - be under age 66 years and nine months
 - not have an usual occupation that is an excluded occupation.

WHEN TRANSITIONED COVER STARTS

Transitioned cover will start on the day your account is transferred to Accumulation 1, unless we advise you otherwise. If there are delays in preparing your account for transfer to Accumulation 1, you may be ineligible for transitioned cover, depending on the circumstances. You should note that any insurance cover you already held in your DBD account will still be transferred to your Accumulation 1 account if eligible.

A continued inbuilt benefit may be payable if you become ill or injured within 90 days of ceasing *DBD-eligible employment*. Please refer to the *Defined Benefit Division and Accumulation 2 PDS* for more information.

For members who transferred from the Walter and Eliza Hall Institute of Medical Research (WEHI), your transitioned cover will commence on the day after you cease *DBD eligible employment*.

Example: Transferring from the DBD to an Accumulation 1 account

Kent, age 50, is a DBD member working full-time and has a salary and benefit salary of \$90,000. He has inbuilt death and disablement benefits provided by UniSuper. As the cost of inbuilt benefits is built into the DBD formula, Kent has no deduction made from his account or contributions. On transferring to Accumulation 1, transitioned insurance cover will automatically commence if he's eligible.

EVENT	AMOUNT*	COST DEDUCTED FROM HIS ACCOUNT
DEATH	\$189,000	\$0.00 (built into the DBD design)
Disablement and temporary incapacity	\$4,500 per month [^]	

* Kent commenced in the DBD after 3 January 2015, has a five-year benefit salary of \$90,000, service fraction of 100% and an average service fraction of 100%. At age 50, he has 10 years until he's age 60.

[^] For more information about disablement benefits and how other DBD benefits are calculated whilst a disablement benefit is paid, refer to the Defined Benefit Division and Accumulation 2 PDS.

When he transfers to Accumulation 1, Kent's transitioned Death and TPD cover will be based on the number of units required to match the level of the inbuilt death benefit. The value of a unit of Death and TPD cover for Kent's age is \$13,400:

$$\mathbf{\$189,000 \div \$13,400 = 14.10 \text{ units}}$$

For Death and TPD cover, units are rounded up to the next whole unit, so Kent will receive 15 units of Death cover. He'll receive TPD cover equivalent to the value of his transitioned Death cover, which means he'll also receive 15 units of transitioned TPD cover on the date he transfers to an Accumulation 1 account.

Additionally, Kent will receive Income Protection cover as follows:

$$\mathbf{\$90,000 \times 85\% \div 52 \text{ weeks} \div \$100 = 14.71 \text{ units}}$$

For Income Protection cover, units are rounded up to the next whole unit, so that Kent will receive 15 units of Income Protection cover.

EVENT	UNITS	AMOUNT	COST PER MONTH ^{##}
Death	15 units	15 x \$13,400 = \$201,000	\$201,000 ÷ \$1,000 x \$1.22 ÷ 12 = \$20.44
TPD	15 units	15 x \$13,400 = \$201,000	\$201,000 ÷ \$1,000 x \$1.56 ÷ 12 = \$26.13
Income Protection*	15 units [#]	15 x \$100 = \$1,500 per week (or equivalent to \$78,000 per annum) [^]	15 x \$11.42 ÷ 12 = \$14.28
Total			\$20.44 + \$26.13 + \$14.28 = \$60.85

* 90-day waiting period and two-year benefit period.

One unit of Income Protection cover equals \$100 per week (equivalent to \$5,200 per year).

[^] Monthly benefit paid will be limited to 85% of pre-disability income, where up to 12% may be payable into superannuation. See the 'How to make a claim' section for more information.

^{##} Costs may change during the year when you reach your next birthday. Refer to the premium rate tables in the 'Premiums and unitised cover amounts' section.

EXCLUSIONS THAT APPLY TO YOUR TRANSITIONED COVER

A *pre-existing condition* exclusion will apply for a minimum period ending on the later of:

- the date which is three years after your inbuilt benefits under the DBD first started, and
- the date which is 12 months after your transitioned cover started.

If you're not in *active employment* at the end of the *pre-existing condition* exclusion period, the exclusion will continue to apply until you return to *active employment* for two consecutive months.

Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that apply to your cover.

COSTS OF TRANSITIONED COVER

Unlike DBD inbuilt benefits where the cost is included in the defined benefit design, insurance premiums for transitioned cover are deducted directly from your accumulation account balance each month. The cost of cover depends on your age, your sex at birth and the amount of cover you have. In addition to these, Income Protection cover will also depend on your benefit period and waiting period.

Refer to the 'Premiums and unitised cover amounts' section for more information on insurance premiums.

You can also calculate how much insurance cover costs by going to our insurance calculator, available at unisuper.com.au/calculator.

Over 60 and no longer have an inbuilt death benefit?

If you're over age 60, you no longer have an inbuilt death benefit. This means if you transfer to Accumulation 1 or Accumulation 2, you won't be provided with any Death and TPD transitioned cover (as the amount of transitioned cover for TPD is based on the transitioned cover for Death).

You can still apply for cover after you transfer to Accumulation 1 or Accumulation 2. You'll need to provide health evidence as part of your application. The Insurer may not accept your application.

Accumulation 2 member transferring to Accumulation 1

If you're an Accumulation 2 member transferring to Accumulation 1, any insurance cover already in place continues with any existing restrictions, loadings or exclusions.

If you have Income Protection and it's being automatically updated every six months in line with any adjustments to the salary that your *UniSuper* employer has reported to us, this will stop and your cover will continue at the current amount. You should review your Income Protection cover regularly to make sure that the level of cover is still right for you.

Flexi Pension member transferring to Accumulation 1

If you're a Flexi Pension member transferring to Accumulation 1, you won't be eligible for default or top-up Death and TPD cover, or Income Protection cover without providing health evidence.

Managing your cover

Your insurance needs depend on your individual circumstances, such as your income, lifestyle, financial circumstances and family situation to name a few. You should consider your insurance needs, both now and into the future. You can apply for cover to better suit your individual circumstances (subject to acceptance by the Insurer) or reduce/cancel your cover at any time.

Refer to the 'Changing your insurance cover' section for information on how you can apply to change your cover.

Use our insurance calculator to get an estimate on how cover you might need, and how much it will cost—simply go to unisuper.com.au/calculator.

Personal Account members

As a Personal Account member, you may be able to elect default Death, TPD and Income Protection cover when joining.

Joining UniSuper as a Personal Account member

Personal Account has been designed for individuals who aren't employed by an eligible UniSuper employer.

Default Death and TPD cover

If eligible, you can apply for 10 units of Death and/or TPD cover when you complete your Personal Account application, without needing to provide health evidence to the Insurer. This cover is referred to as default cover.

If you don't apply at application, you may still be able to apply for insurance later on. However, you'll need to provide health evidence to the Insurer and your application for insurance cover may not be accepted.

You can see how much Death and TPD cover costs in the 'Premiums and unitised cover amounts' section.

ARE YOU ELIGIBLE FOR DEFAULT COVER?

You're eligible for default Death and TPD cover if you:

- are age 15 or older
- are under age 70 for TPD cover
- are under age 75 for Death cover
- have never received additional cover in your current period of membership
- aren't receiving or entitled to receive, income support benefits relating to injury or illness from any source including but not limited to workers' compensation benefits, statutory transport accident benefits, and disability income benefits when you join UniSuper
- haven't received and are not eligible to receive, a terminal illness type benefit under any policy issued by an insurer (including through a super fund)
- haven't received and are not eligible to receive, a total and permanent disablement type benefit under any policy issued by an insurer (including through a super fund) for TPD
- apply when you join UniSuper as a Personal Account member.

Previous total and permanent disablement payments

If you've previously been paid or are eligible to be paid a total and permanent disablement style benefit, you won't be eligible for TPD cover with us. However, you can still receive Death only cover, subject to you meeting all other eligibility criteria.

Employed or starting employment with an eligible UniSuper employer?

We look forward to welcoming you to UniSuper, but please don't join as a Personal Account member. It's important that your employer sets up your account for you.

Income Protection cover

If eligible, you can elect to receive up to 23 units of Income Protection cover—equivalent to \$2,300 per week when you apply for a Personal Account—without having to provide health evidence to the Insurer. This cover is subject to a maximum of 85% of your *salary*, with a benefit period of two years and a *waiting period* of 90 days.

You can see how much Income Protection cover costs in the 'Premiums and unitised cover amounts' section.

ARE YOU ELIGIBLE FOR INCOME PROTECTION COVER?

You're eligible for Income Protection cover if you:

- are at least age 15 and under age 67
- aren't employed in an *excluded occupation*
- apply when you join UniSuper as a Personal Account member
- have met all the following conditions on the day you join UniSuper as a Personal Account member:
 - i) You're in *gainful employment*.

- ii) You're actively performing or capable of actively performing all of the usual duties of your *usual occupation*.
- iii) You're not receiving or entitled to receive income support benefits relating to injury or illness from any source including but not limited to worker's compensation benefits, statutory transport accident benefit and disability income benefits.

When your default cover and Income Protection cover starts

If you apply for Death and/or TPD cover and/or Income Protection cover without providing health evidence to the Insurer when joining UniSuper as a Personal Account member, your cover will start when we next receive a contribution or rollover into your account after your application, provided we receive the contribution or rollover within 180 days.

If we don't receive a contribution or rollover within 180 days of your application, default cover for Death and/or TPD and/or Income Protection cover (as applicable) won't start. You'll need to re-apply for cover and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted or may be accepted with special conditions.

Exclusions that apply to your cover

A *pre-existing condition* exclusion will apply to your default Death and/or TPD and Income Protection cover you receive without providing health evidence (as applicable) for at least three years and may apply for longer if you're not in *active employment* at the end of that period.

Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that may apply to your cover.

Occupation classification for Personal Account members

Some jobs are riskier than others, so they cost more to insure. When you join UniSuper as a Personal Account member and you want insurance, you must choose the occupation classification that best fits your usual type of work.

We have four occupation classifications to reflect different levels of risk:

- Professional/Office Work
- Light Manual
- Heavy Manual
- Special Risk.

The table below describes what each of these occupation classifications mean:

OCCUPATION CLASSIFICATION	
Professional/Office Work	<ul style="list-style-type: none"> ▪ Professional (your work requires a university qualification), administrative, managerial or clerical roles. ▪ No regular manual work. ▪ Your work doesn't fall into the 'Special Risk' classification (see below). <p>Example occupations: Professor/Lecturer, Lawyer/Solicitor, Administrator, Medical doctor, Book-keeper, IT systems operator, Classroom teacher.</p>
Light Manual	<ul style="list-style-type: none"> ▪ Regular light manual work (light weight lifting, carrying or stocking only). ▪ No regular use of heavy machinery or heavy equipment. <p>Example occupations: Chef, Electrician, Field surveyor, Florist, Retail, Nurse, Physical Education teacher, Plumber.</p>
Heavy Manual	<ul style="list-style-type: none"> ▪ Involves the regular use of heavy machinery or heavy equipment. ▪ Manual labour, such as regularly bending, lifting or carrying heavy loads. ▪ Driving a motor vehicle for most of the day over short distances. <p>Example occupations: Labourer, Bricklayer, Cleaner, Short distance courier/Driver, Farmer, Gardener/Landscaper, Tailor, Waiter/Waitress.</p>
Special Risk	<ul style="list-style-type: none"> ▪ Duties are hazardous (risky or dangerous). ▪ Hazardous locations or working environments such as long distance driving, working at heights, underground, at sea, underwater or in an aircraft. ▪ Work in industries that rapidly change or are unpredictable, for example professional sportspeople, entertainers, creative artists and media personalities. <p>Example occupations: Crane operator, Diver, Shipyard worker, Long distance bus/Truck driver, Pilot, Actor, Model, Professional sportsperson, Radio/TV presenter, Underground/Offshore miner, Social media personality.</p>

HOW DOES OCCUPATION CLASSIFICATION AFFECT INSURANCE

Your occupation classification will impact how much you pay for your insurance cover. An occupation classification rating factor is applied to each occupation classification and cover type to reflect the level of insurance risk associated with your usual type of work. Refer to the 'Premiums and unitised cover amounts' section for more information on the cost of cover.

It also impacts your eligibility for insurance cover. If you have an occupation classification of 'Heavy Manual' or 'Special Risk', you:

- won't be eligible to apply for Life Events or Salary Increase cover
- won't be eligible to apply for Income Protection cover with a five-year or 'to age 65' benefit period.

If you already have Income Protection cover with a five-year or 'to age 65' benefit period and you change your occupation classification to 'Heavy Manual' or 'Special Risk', your benefit period doesn't need to change. However, you'll be limited to a two-year benefit period if you apply to increase your Income Protection cover, decrease your *waiting period*, or transfer Income Protection cover. You'll only be able to change your benefit period to two-year.

CHANGING YOUR OCCUPATION CLASSIFICATION

You can (but don't need to) update your occupation classification at any time:

- through your online account
- by making an *Updating your occupation classification* request, available at [unisuper.com.au/forms](https://www.unisuper.com.au/forms).

Your new occupation classification will apply to all types of insurance cover that you have with us and will change the cost of your cover. It can also affect your eligibility for cover.

If you select an occupation classification that doesn't reflect the nature of your usual type of work, and you make a claim, the Insurer can correct your occupation classification and occupation classification rating factor, and this can impact your premiums and cover. If you apply to change your insurance cover, you may need to confirm your occupation classification.

Managing your cover

Your insurance cover needs depend on your individual circumstances, such as your income, lifestyle, financial circumstances and family situation to name a few. You should consider your insurance needs, both now and into the future. You can apply for cover to better suit your individual circumstances (subject to acceptance by the Insurer) or reduce/cancel your cover at any time.

Refer to the 'Changing your insurance cover' section for information on how you can apply to change your cover.

Use our insurance calculator to get an estimate on how much cover you might need, and how much it will cost—simply go to [unisuper.com.au/calculator](https://www.unisuper.com.au/calculator).

DBD members

As a DBD member, you may be able to receive Death and TPD cover automatically or by application. However, Income Protection isn't available.

Accumulation 1 members transferring to the DBD

Members who join UniSuper through an eligible UniSuper employer will generally join Accumulation 1. If eligible, you can transfer into the DBD. You should read the *Defined Benefit Division and Accumulation 2 PDS* available at unisuper.com.au/pds for information on the DBD.

If you're an Accumulation 1 member transferring to DBD, any Income Protection cover you have as an Accumulation 1 member will cease on the date you become a DBD member.

Any Death and TPD insurance cover already in place will continue with any existing restrictions, loadings or exclusions.

You'll generally receive default cover upon transferring to the DBD if you don't have default cover and you're eligible.

Joining UniSuper as a DBD member

You may be eligible to receive default cover:

- if you don't reduce your default member contributions on joining you'll receive cover automatically, or
- if you reduce your default member contributions on joining you'll need to apply for default cover within 60 days of joining by making a Defined Benefit Division/Accumulation 2 *Changing your default options* request, available at unisuper.com.au/forms.

You'll need to ensure your accumulation component has a sufficient balance from which insurance premiums can be deducted, otherwise your cover will be cancelled.

Default Death and TPD cover

If eligible, you'll receive 10 units of default Death and/or TPD cover without needing to provide health evidence to the Insurer. This cover is referred to as default cover and it'll start automatically when you join the DBD, unless you reduce your default member contributions upon joining. You'll need to tell us if you don't want this cover, otherwise premiums will be deducted from your account when your default cover automatically starts.

You can see how much Death and TPD cover costs in the 'Premiums and unitised cover amounts' section.

DBD members reducing default member contributions

A default member contribution is money that automatically comes out of your pay and goes into your super - in addition to your employer's super payments. If you join the DBD as a new UniSuper member (that is, you didn't transfer from another UniSuper product) and choose to reduce these contributions when you join, you won't be provided default cover automatically.

If eligible you can still apply for default and top-up cover. You have 60 days from when you join UniSuper to apply for default and top-up cover without having to provide evidence of health to the Insurer. You need to ensure your accumulation component has a sufficient balance from which insurance premiums can be deducted, otherwise your cover will be cancelled.

ARE YOU ELIGIBLE FOR DEFAULT COVER?

You're eligible for default Death and TPD cover if you:

- are age 14 or older
- are under age 70 for TPD cover
- are under age 75 for Death cover
- have never received default cover or additional cover for Death and/or TPD, or opted out of default cover in your current period of membership
- haven't received and are not eligible to receive, a terminal illness type benefit under any policy issued by an insurer (including through a super fund)
- haven't received and are not eligible to receive, a total and permanent disablement type benefit under any policy issued by an insurer (including through a super fund) for TPD.

We must receive your name, date of birth, sex at birth, address and date of commencement of employment from your employer within 180 days of you first starting employment with an eligible UniSuper employer.

WHEN COVER STARTS

Default cover will start when you commence *DBD eligible employment*, provided an *employer contribution* is received within 180 days of that date (or a contribution is received into your accumulation component within 120 days if you reduced default member contributions when you joined UniSuper). If we don't receive an *employer contribution* or contribution within the relevant timeframe, default cover won't start. You'll need to re-apply for cover and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted or may be accepted with special conditions.

WHAT IF YOU DON'T WANT AUTOMATIC DEFAULT COVER?

If you don't want default cover to start automatically when you're eligible, you can opt-out of default cover by making a DBD/Accumulation 2 *Changing your default options* request, available at unisuper.com.au/forms.

If you opt-out of default cover and wish to take up cover at a later date, you'll need to apply for it and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted.

EXCLUSIONS THAT APPLY TO YOUR DEFAULT COVER

If you're not in *active employment* when your default cover for TPD starts, a *pre-existing condition* exclusion will apply to your default TPD cover for at least 12 months and may apply for longer if you're not in *active employment* at the end of that period.

Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that apply to your cover.

Top-up cover

If eligible, you can apply for up to 10 additional units of Death and/or TPD cover without needing to provide health evidence to the Insurer. This cover is referred to as top-up cover and you can apply:

- within 180 days of your default cover starting automatically, or
- when applying for default cover if you reduced your default member contributions on joining

by making a *Defined Benefit Division/Accumulation 2 - changing your default options* request, available at unisuper.com.au/forms.

ARE YOU ELIGIBLE FOR TOP-UP COVER?

You're eligible for top-up cover if you:

- meet the eligibility criteria for default cover
- hold or have applied for 10 units of the type of cover you are applying to increase
- never had additional cover for Death and/or TPD or opted out of top-up cover with us in your current period of membership
- apply within 180 days of default cover starting (or within 60 days of you joining if you reduced default member contributions).

WHEN TOP-UP COVER STARTS

Top-up cover will start when we next receive an *employer contribution* in your account after your application, provided we receive the *employer contribution* within 180 days (or a contribution into your accumulation component within 120 days of joining if you reduced default member contributions when you joined UniSuper as a DBD member).

If we don't receive an employer contribution within the relevant timeframe, top-up cover won't start. You'll need to re-apply for cover and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted or may be accepted with special conditions.

EXCLUSIONS THAT APPLY TO YOUR COVER

If you're not in *active employment* when your top-up cover for TPD starts, a *pre-existing condition* exclusion will apply to your top-up TPD cover for at least 12 months and may apply for longer if you're not in *active employment* at the end of that period. Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion, and other exclusions and restrictions that apply to your cover.

Managing your cover

Your insurance cover needs depends on your individual circumstances, such as your income, lifestyle, financial circumstances and family situation to name a few. You should consider your insurance needs, both now and into the future. You can apply for cover to better suit your individual circumstances (subject to acceptance by the Insurer) or reduce/cancel your cover at any time.

Refer to the 'Changing your insurance cover' section for information on how you can apply to change your cover.

Use our insurance calculator to get an estimate on how much cover you might need, and how much it will cost—simply go to unisuper.com.au/calculator.

Accumulation 2 members

As an Accumulation 2 member, in addition to any insurance cover you already have, you may be eligible to elect transitioned cover.

Transferring from the DBD to Accumulation 2

If you're a contributing DBD member, you can consider:

- a transfer to an Accumulation 2 account in your first 24 months of DBD membership; or
- using your defined benefit component to start a Flexi Pension which means you will be transferred to an Accumulation 2 account when you use all or part of your defined benefit component.

The inbuilt benefits you had as a DBD member will cease when you transfer to Accumulation 2.

When you transfer to Accumulation 2, we will transfer any existing insurance cover you have, unless you:

- are under age 25, or
- have an account balance under \$6,000.

If you're under age 25 or have an account balance under \$6,000, we will only transfer cover you have elected to receive, unless you tell us otherwise.

You may also be eligible to apply for transitioned cover.

What is transitioned cover?

Transitioned cover is insurance you can apply for when you elect to transfer to Accumulation 2 (if you're eligible). It is provided in addition to any existing insurance cover that you may already have with us.

DEATH AND TPD

Transitioned cover for Death and TPD is based on the dollar value of your inbuilt benefit entitlements for death in the DBD, calculated on your last day a DBD member.

If you already have fixed Death and TPD insurance cover with us, your transitioned cover will also be provided as fixed cover, rounded up to nearest \$1,000.

Otherwise, Death and TPD cover is provided as unitised cover rounded up to the nearest unit. Where your Death and/or TPD transitioned cover is more than the dollar value of your inbuilt benefits entitlements in the DBD because it has been rounded up to the nearest unit, the difference is referred to as uplift cover.

The maximum amount of Death and TPD transitioned cover you can receive is \$1.2 million. If you already have existing TPD insurance cover, your transitioned cover for TPD will be limited to the extent that the total amount of your TPD cover does not exceed \$3 million.

INCOME PROTECTION

Transitioned cover for Income Protection is based on the number of units required to cover up to 85% of your *salary*, as last reported to us by your eligible UniSuper employer prior to you leaving the DBD.

The maximum number of units of Income Protection cover you can receive is 34 units (or equivalent to \$3,400 per week), with a benefit period of two years and waiting period of 90 days.

If you require more Income Protection cover, or if you want a shorter waiting period or longer benefit period, you'll need to apply for additional cover (subject to the Insurer's acceptance). Refer to the 'Changing your insurance cover' section for more information on how to apply for additional cover.

Over 60 and no longer have an inbuilt death benefit?

If you're over age 60, you no longer have an inbuilt death benefit. This means if you transfer to Accumulation 1 or Accumulation 2, you won't be provided with any Death and TPD transitioned cover (as the amount of transitioned cover for TPD is based on the transitioned cover for Death).

As Death cover is available to age 75 and TPD cover to age 70, you can apply for Death and/or TPD cover after you transfer to Accumulation 1 or Accumulation 2. You'll need to provide health evidence as part of your application. The Insurer may not accept your application.

Costs of transitioned cover

Unlike DBD inbuilt benefits where the cost is included in the defined benefit design, insurance premiums for transitioned cover are deducted directly from your accumulation account balance each month. The cost of cover depends on your age, your sex at birth and the amount of cover you have. Additionally, for Income Protection cover, it will also depend on your benefit period and waiting period.

Refer to the 'Premiums and unitised cover amounts' section for more information on insurance premiums.

You can estimate how much insurance cover costs by going to our insurance calculator available at unisuper.com.au/calculator.

Applying for transitioned cover

You'll need to apply for transitioned cover when you elect to transfer to Accumulation 2. You can do this by making a *Transferring from the Defined Benefit Division to Accumulation 2* request, available at unisuper.com.au/pds.

ARE YOU ELIGIBLE FOR TRANSITIONED COVER?

You're eligible for transitioned cover for Death and TPD if you:

- are under age 60
- apply for transitioned cover when you elect to join Accumulation 2.

You're eligible for transitioned cover for Income Protection if you:

- are under age 66 years and nine months
- aren't employed in an *excluded occupation*
- never had transitioned Income Protection cover with us during your current period of fund membership
- you haven't had a claim approved for total and permanent disablement or terminal medical condition with any super fund, insurer, workers' compensation, or government benefits providing terminal illness, total and permanent disablement or income protection cover, including accident or sickness cover
- apply for transitioned cover when you elect to join Accumulation 2.

WHEN TRANSITIONED COVER STARTS

If you elected transitioned cover, it will start on the day your account is transferred to Accumulation 2.

EXCLUSIONS THAT APPLY TO YOUR TRANSITIONED COVER

A *pre-existing condition* exclusion will apply to the transitioned cover for a period ending at least three years after your inbuilt benefits first started whilst you were in the DBD. Additional restrictions for uplift Death and TPD cover and Income Protection cover apply if the three-year period ended before you joined Accumulation 2. A

pre-existing condition exclusion will apply for a minimum period of 12 months after the relevant cover starts in Accumulation 2.

Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing conditions* exclusion, and other exclusions and restrictions that apply to your cover.

Estimating transitioned cover

To understand how much transitioned cover you could receive, log into your online account and use the *Estimating your insurance cover if you choose Accumulation 2* calculator.

Automatic adjustments to Income Protection cover

If you have Income Protection cover and you're employed by an eligible UniSuper employer, we'll review your salary with your UniSuper employer every six months and adjust (increase or decrease) your Income Protection cover in line with any changes to your salary.

The number of units of Income Protection cover will be adjusted so that you're covered up to 85% of your new salary.

If your salary has decreased at the time of our review, we'll reduce your Income Protection cover so it's only covering up to 85% of your new lower salary. This is to avoid you being over-insured and potentially paying for cover you don't need.

Conversely, if your salary has increased and you have less than 34 units of Income Protection cover at the time of our review, we'll increase your Income Protection cover (up to a total of 34 units) so that you can be covered up to 85% of your new higher salary, provided you meet the eligibility criteria.

Your insurance premiums will be adjusted (increase or decrease) to reflect your new Income Protection cover after our review.

ARE YOU ELIGIBLE FOR AUTOMATIC INCREASES TO INCOME PROTECTION COVER?

If you haven't opted out of automatic adjustments, your Income Protection cover may automatically increase at the time of our review if you:

- are in *active employment* when we review your salary
- haven't been declined for additional Income Protection cover with us
- haven't already increased your cover under Salary Increase cover in the past six months

- have less than 34 units of Income Protection cover prior to our review
- your Income Protection cover isn't subject to any special conditions such as premium loadings restrictions or exclusions (other than a *pre-existing condition* exclusion)
- you're not receiving or entitled to claim an Income Protection benefit with us.

WHAT IF YOU DON'T WANT AUTOMATIC ADJUSTMENTS TO INCOME PROTECTION COVER?

If you don't want your Income Protection cover to be adjusted (increase or decrease) automatically in line with changes to your salary with your eligible UniSuper employer, you can opt-out of automatic changes in Income Protection cover.

You can do this:

- through your online account
- by making a *Changing your insurance cover* request, available at [unisuper.com.au/forms](https://www.unisuper.com.au/forms).

Once you opt-out, your Income Protection cover will not automatically increase or decrease in line with any future changes to your salary with your eligible UniSuper employer.

You can reduce your cover at any time, however if you want more cover, you'll need to apply and provide health evidence to the Insurer or you can apply for Salary Increase cover if eligible. Your application may not be accepted.

Managing your cover

Your insurance cover needs depends on your individual circumstances, such as your income, lifestyle, financial circumstances and family situation to name a few. You should consider your insurance needs, both now and into the future. You can apply for cover to better suit your individual circumstances (subject to acceptance by the Insurer) or reduce/cancel your cover at any time.

Refer to the 'Changing your insurance cover' section for information on how you can apply to change your cover.

Use our insurance calculator to get an estimate on how much cover you might need, and how much it will cost - simply go to [unisuper.com.au/calculator](https://www.unisuper.com.au/calculator).

Example: Transferring from the DBD to an Accumulation 2 account

Kent, age 50, is a DBD member working full-time and has a salary and benefit salary of \$90,000. He has inbuilt death and disablement benefits provided by UniSuper. As the cost of inbuilt benefits is built into the DBD formula, Kent has no deduction made from his account or contributions. On transferring to Accumulation 2, inbuilt benefits cease and transitioned insurance cover will commence if Kent applied for it.

EVENT	AMOUNT*	COST DEDUCTED FROM HIS ACCOUNT
Death	\$189,000	\$0.00 (built into the DBD design)
Disablement and temporary incapacity	\$4,500 per month [^]	

* Kent commenced in the DBD after 3 January 2015, has a five-year benefit salary of \$90,000, service fraction of 100% and an average service fraction of 100%. At age 50, he has 10 years until he's age 60.

[^] For more information about disablement benefits and how other DBD benefits are calculated whilst a disablement benefit is paid, refer to the Defined Benefit Division and Accumulation 2 PDS.

When he transfers to Accumulation 2, Kent's inbuilt death benefit will be transitioned into units. The value of a unit of Death and TPD cover for Kent's age is \$13,400:

$$\mathbf{\$189,000 \div \$13,400 = 14.10 \text{ units}}$$

For Death and TPD cover, units are rounded up to the next whole unit, so Kent will receive 15 units of Death cover. He'll receive TPD cover equivalent to the value of his transitioned Death cover, which means he'll also receive 15 units of transitioned TPD cover on the date he transfers to an Accumulation 2 account.

Additionally, Kent will receive Income Protection cover as follows:

$$\mathbf{\$90,000 \times 85\% \div 52 \text{ weeks} \div \$100 = 14.71 \text{ units}}$$

For Income Protection cover, units are rounded up to the next whole unit, so that Kent will receive 15 units of Income Protection cover.

EVENT	UNITS	AMOUNT	COST PER MONTH ^{##}
Death	15 units	15 x \$13,400 = \$201,000	\$201,000 ÷ \$1,000 x \$1.22 ÷ 12 = \$20.44
TPD	15 units	15 x \$13,400 = \$201,000	\$201,000 ÷ \$1,000 x \$1.56 ÷ 12 = \$26.13
Income Protection*	15 units [#]	15 x \$100 = \$1,500 per week (or equivalent to \$78,000 per annum) [^]	15 x \$11.42 ÷ 12 = \$14.28
Total			\$20.44 + \$26.13 + \$14.28 = \$60.85

* 90-day waiting period and two-year benefit period.

One unit of Income Protection cover equals \$100 per week (equivalent to \$5,200 per year).

[^] Monthly benefit paid will be limited to 85% of pre-disability income, where up to 12% may be payable into superannuation. See the 'How to make a claim' section for more information.

^{##}Costs may change during the year when you reach your next birthday. Refer to the premium rate tables in the 'Premiums and unitised cover amounts' section.

Changing your insurance cover

We appreciate that everyone's circumstances are different and the options we provide allow you to tailor your insurance to meet your needs.

This section provides details on the different options to personalise your insurance cover:

- transferring cover from another provider
- applying for Life Events and Salary Increase cover
- applying for additional cover
- reducing, cancelling and opting out of cover
- changing Income Protection waiting period and benefit period
- converting between unitised cover and fixed cover.

The duty to take reasonable care not to make a misrepresentation

Care must be taken to answer all questions we ask as part of your insurance application honestly and accurately. Otherwise, you may not be able to rely on your insurance when it's needed the most.

When you apply for life insurance, the Insurer will ask you a number of questions. The questions will be clear and specific. They will be about things such as your health and medical history, occupation, income, lifestyle, pastimes, and other insurance.

The answers given in response to our questions are very important. The Insurer uses them to decide if it can provide cover to you and, if it can, the terms of the cover and the premium that will be charged.

The duty to take reasonable care

When applying for insurance, there is a duty to take reasonable care not to make a misrepresentation.

A misrepresentation could be made if an answer is given that is false, only partially true, or that doesn't fairly reflect the truth. This means when answering our questions, you should respond fully, honestly and accurately.

The duty to take reasonable care not to make a misrepresentation applies any time you answer our questions as part of an initial application for insurance, an application to extend or make changes to existing insurance, or an application to reinstate insurance.

You are responsible for all answers given, even if someone assists you with your application.

We may later investigate the answers given in your application, including at the time of a claim.
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CONSEQUENCES OF NOT COMPLYING WITH THE DUTY

If there is a failure to comply with the duty to take reasonable care not to make a misrepresentation, it can have serious consequences for your insurance, such as those explained below:

If we believe there has been a breach of the duty to take reasonable care not to make a misrepresentation, we will let you know our reasons and the information we rely on and give you an opportunity to provide an explanation. In determining if there has been a breach of the duty, we will consider all relevant circumstances.

The rights we have if there has been a failure to comply with the duty will depend on factors such as what we would have done had a misrepresentation not been made during your application process and whether or not the misrepresentation was fraudulently made.

If we decide to take some action on your cover, we will advise you of our decision and the process to have this reviewed or make a complaint if you disagree with our decision.

GUIDANCE FOR ANSWERING OUR QUESTIONS

When answering our questions, please:

1. think carefully about each question before you answer. If you're unsure of the meaning of any question, please ask us before you respond
2. answer every question that we ask you
3. don't assume that we will contact your doctor for any medical information
4. answer truthfully, accurately and completely. If you're unsure about whether you should include information, please include it or check with us
5. review your application carefully. If someone else helped prepare your application (for example, your adviser), please check every answer (and make corrections if needed) before the application is submitted.

OTHER IMPORTANT INFORMATION

Your application for cover will be treated as if you're applying for an individual 'consumer insurance contract'. For this reason, the duty to take reasonable care not to make a misrepresentation applies.

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

If after the cover starts, you think you may not have met your duty, please contact us immediately and we'll let you know whether it has any impact on the cover.

It's important that you understand this information and the questions we ask, so if you have any queries please contact UniSuper on 1800 331 685.

Potential consequences	Additional explanation	Impact on claims
Your cover being voided	This means your cover will be treated as if it never existed	Any claim that has been made will not be payable
The amount of your cover being changed	Your cover level could be reduced	If a claim has been made, a lower benefit may be payable
The terms of your cover being changed	We could, for example, add an exclusion to your cover meaning claims for certain events won't be payable	If a claim has been made for an event that is now excluded, it won't be payable

Transferring cover from another provider to us

If you have Death, Total and Permanent Disablement or Income Protection cover with another super fund or other provider, you may be able to transfer this cover to us.

COVER YOU CAN TRANSFER TO US	
Death and TPD	Income Protection
<ul style="list-style-type: none"> transfer up to \$2 million for Death and \$2 million for TPD cover if accepted, the transferred cover is provided in addition to any existing Death and/or TPD cover you have with us, subject to your total TPD cover not exceeding \$3 million transferred cover is available as fixed cover only – if you have existing unitised Death and/or TPD cover, your entire Death and/or TPD cover will automatically be converted to an equivalent amount of fixed cover after the transfer, rounded up to the nearest \$1,000 	<ul style="list-style-type: none"> transfer up to \$6,900 per week of Income Protection cover (equivalent to 69 units), provided it isn't greater than 85% of your salary if your benefit period with the other super fund or life insurer can't be matched with a benefit period available at UniSuper or the benefit period under your existing Income Protection cover with UniSuper (as applicable), the next shortest benefit period will apply if your waiting period with the other super fund or life insurer can't be matched with a waiting period available at UniSuper or the waiting period under your existing Income Protection cover with UniSuper (as applicable), the next longest waiting period will apply Personal Account members with an occupation classification of 'Heavy Manual' or 'Special Risk' are only eligible for a benefit period of two years.

HOW TO APPLY TO TRANSFER COVER

If eligible, you can transfer your cover

- through your online account
- by making a *Transfer of insurance cover* request, available at unisuper.com.au/forms.

You must provide proof of the type and amount of insurance that you are looking to transfer to us.

You'll also need to answer a few risk control questions. Depending on your answers to those questions, the Insurer may accept or reject your application to transfer cover. If your transfer application is rejected, you may still be eligible to receive default cover and/or apply for additional cover.

ARE YOU ELIGIBLE TO TRANSFER COVER?

You're eligible to transfer cover if you:

- are age at least 14 and under age 65
- make a *Transfer of insurance cover* request (including the risk control questions) to the Insurer's satisfaction
- agree to all of the following:
 - within 90 days of the Insurer accepting your application, you will cancel the insurance cover from your other super fund or life insurer and if transferring cover from a super fund, you will also transfer your total account balance from the other super fund to us
 - you won't exercise any right or entitlement to continue your insurance cover from your other super fund or life insurer and this includes exercising a continuation option or reinstatement option
 - you won't transfer the insurance cover from your other super fund or life insurer to another super fund or insurer.

Other eligibility criteria and conditions apply—see the 'Other conditions and exclusions section' for more information.

Important

The Insurer is accepting your application to transfer cover to UniSuper from another provider on the basis that the cover you're transferring to us is valid, because you complied with your duty of disclosure or duty to take reasonable care not to make a misrepresentation under the *Insurance Contracts Act 1984(Cth)* (whichever duty applied at the time of your application for the cover with the other provider).

If it's found that you didn't comply with your duty of disclosure or your duty to take reasonable care not to make a misrepresentation, the Insurer may either void the transferred cover (treat it as it never started) or reduce the amount of cover.

WHEN TRANSFERRED COVER STARTS

If accepted, your transferred cover will start on the later of the date the Insurer accepts your application and the date you cancel the transferred cover. If you're eligible for default cover but cover hasn't started yet, transferring cover doesn't affect your eligibility to later receive default cover. However your default cover will be provided as fixed cover.

EXCLUSIONS THAT APPLY TO YOUR TRANSFERRED COVER

Any loadings, exclusions, limitations or restrictions that applied to the transferred cover will continue until they expire according to their terms, unless the Insurer agrees to remove them.

Refer to the 'Other conditions and exclusions' section for information on other exclusions and restrictions that apply to your cover.

Applying for Life Events and Salary Increase cover

Your insurance needs may change when you go through life and you reach certain key life milestones, so you should have the flexibility to increase your cover to suit your changing insurance needs.

If you already have Death, TPD and/or Income Protection cover with us, you can apply to increase your cover within 90 days of you experiencing a key life milestone without having to provide evidence of health to the Insurer. The increase is referred to as 'Life Events cover' and 'Salary Increase cover'.

APPLYING FOR COVER WHEN YOUR LIFE CHANGES		
Type of increase	When you can apply to increase cover	What you can apply for
Life Events cover	<ul style="list-style-type: none"> You purchase a home for your permanent residence and take out a mortgage on that residence You're getting married or starting a de facto relationship You or your partner are giving birth or adopting a child You're getting divorced or terminating a de facto relationship Your dependent child is starting tertiary education Your spouse or de facto spouse passes away. 	<ul style="list-style-type: none"> You can apply to increase your Death and TPD cover up to: <ul style="list-style-type: none"> 10 additional units (if you hold unitised cover), or 25% of the amount of your existing fixed cover or \$200,000, whichever is lesser (if you hold fixed cover) If you have existing TPD cover with us, your total TPD cover after the increase can't exceed \$3 million You can only apply to increase the type of cover that you currently have with us.
Salary Increase cover	<ul style="list-style-type: none"> You're getting a salary increase. 	<ul style="list-style-type: none"> You can apply to increase your Income Protection cover by up to one unit Your total Income Protection cover after the increase cannot exceed 69 units (equivalent to \$6,900 per week) or 85% of your salary, whichever is lesser Your existing benefit period and waiting period will not change.

HOW TO APPLY FOR LIFE EVENTS AND SALARY INCREASE COVER

If you're eligible, you can apply to increase your cover by making a *Life Events and Salary Increase cover* request, available at unisuper.com.au/forms.

You must apply within 90 days of the occurrence of the life event or notification of a salary increase (as applicable) and provide satisfactory proof of the life event or salary increase to the Insurer.

ARE YOU ELIGIBLE FOR LIFE EVENTS AND SALARY INCREASE COVER?

You may be eligible for Life Events cover and Salary Increase cover if you:

- are under age 55
- apply within 90 days of you experiencing a Life Event or you being notified of a Salary Increase (as applicable) and make a *Life Events and Salary Increase cover* request to the Insurer's satisfaction
- aren't a Personal Account member with an occupation classification of 'Heavy Manual' or 'Special Risk'

- haven't applied for Life Events cover (if you're applying to increase Death and TPD cover) or Salary Increase cover (if you're applying to increase Income Protection cover) in the last 12 months
- haven't previously applied to increase cover for the same Life Event (if applying for Life Events cover)
- have the particular type of cover that you're applying to increase, and that cover is not subject to any special conditions such as premium loadings, restrictions or exclusions (other than the *pre-existing condition* exclusion)
- haven't previously been declined for additional cover with us.

If you're applying to increase your Income Protection cover under Salary Increase cover, you must also be in *active employment* when you apply.

Other eligibility requirements and conditions apply—see the 'Other conditions and exclusions' section for more information.

WHEN LIFE EVENTS AND SALARY INCREASE COVER STARTS

Increases in your Death, TPD or Income Protection cover (as applicable) will start on the date the Insurer accepts your application.

If a claim event had already occurred before your application for Life Events cover or Salary Increase cover (as applicable) is received by us, any increases in Death, TPD or Income Protection cover (as applicable) will be deemed to have never commenced.

EXCLUSIONS THAT APPLY TO YOUR LIFE EVENTS AND SALARY INCREASE COVER

If you make a claim within the first six months of your Death, TPD and/or Income Protection cover increasing under Life Events or Salary Increase cover (as applicable), the claim for the increased cover will only be payable if it results from an *accident* and you meet all other terms and conditions for a benefit payment.

Refer to the 'Other conditions and exclusions' section for more information on other exclusions and restrictions that apply to your cover.

Changing your Income Protection benefit period or waiting period

If you have Income Protection cover with us, you can apply to change your benefit period and waiting period at any time.

You have a choice of:

- two years, five years, or 'to age 65' benefit period
- 30 days, 60 days, or 90 days waiting period.

If you're accepted for a 'to age 65' benefit period, your benefit period will automatically convert to two years from your 63rd birthday and will continue until you reach age 67 (or if cover stops earlier for any other reason).

APPLYING FOR A SHORTER BENEFIT PERIOD OR LONGER WAITING PERIOD

You can apply for a shorter benefit period or a longer waiting period through your online account or by making a *Changing your insurance cover* request, available at unisuper.com.au/forms.

Your new waiting period and/or benefit period (as applicable) will be effective from the date we receive your application, either through your online account or in writing.

APPLYING FOR A LONGER BENEFIT PERIOD OR SHORTER WAITING PERIOD

If you want a longer benefit period or a shorter waiting period, you'll need to apply for additional cover and provide health evidence to the Insurer. The Insurer may not accept your application or accept with special conditions. Refer to the 'Applying for additional cover' section for more information on how to apply for additional cover.

Restrictions for Personal Account members

If you're a Personal Account member and you have an occupation classification of 'Heavy Manual' or 'Special Risk', you won't be eligible to apply for benefit periods of either five years or 'to age 65'. However, if you already have Income Protection cover with us, you can keep your existing benefit period but you won't be able to apply for a shorter waiting period or increase your cover unless you switch to a benefit period of two years.

Applying for additional cover

Default and top-up cover may not provide you with enough cover to suit your personal situation, or you may not be eligible to receive it. That's why we offer you the ability to apply for increased levels of cover of your choosing, to better protect yourself and your family.

Additional cover is the cover applied for and requires health evidence that satisfies the Insurer.

When you should apply for additional cover

- If you want to increase your benefit period
- If you want to decrease your waiting period
- If you want to increase the amount of your existing Death, TPD and/or Income Protection cover
- If you want to apply for new Death, TPD and/or Income Protection cover

The maximum amount of additional cover that you can apply for is:

- Death cover - No limits (but *terminal illness* benefit payable is capped at \$3 million).
- TPD cover - Up to \$3 million.
- Income Protection cover - Up to 69 units (equivalent to \$6,900 per week), subject to maximum of 85% of your salary where up to 12% of that may be payable as super contribution.

Other eligibility requirements and conditions apply - see the 'Other conditions and exclusions' section for more information.

HOW TO APPLY FOR ADDITIONAL COVER

You can apply for additional cover:

- by making an *Application for Insurance at UniSuper* request, available at unisuper.com.au/forms
- through your online account.

All applications for additional cover are subject to consideration and acceptance by the Insurer.

When considering your application for cover, the Insurer may require you to provide personal information, including medical and lifestyle information. The Insurer will only ask for personal information that is reasonably necessary in order to assess your application for cover.

AFTER CONSIDERING YOUR APPLICATION FOR COVER, THE INSURER MAY:

Accept cover without conditions	Accept with conditions	Decline cover
Accept your application for cover. If the Insurer accepts your application for cover without any conditions, any pre-existing condition exclusion that applied to the cover being accepted will cease to apply from the date of acceptance.	Accept your application for cover on conditions that the Insurer consider appropriate. For example, placing additional exclusions, restrictions, or with an increased insurance premium on your cover.	Decline your application for cover.

WHEN ADDITIONAL COVER STARTS

If accepted, additional cover will generally start when the Insurer accepts your application.

If your application for additional cover is accepted with conditions and this isn't suitable for you, you have 30 days to tell us that you don't want the additional cover to start. If you cancel within 30 days, the additional cover is deemed to have never started and any premiums paid for that additional cover will be refunded.

EXCLUSIONS THAT APPLY TO YOUR ADDITIONAL COVER

In addition to any individual conditions that the Insurer may apply to your cover upon acceptance, a benefit won't be payable on your additional cover where your death, *terminal illness* or TPD is directly or indirectly caused by:

- war, or
- self-inflicted injury, self-inflicted infection or attempted suicide within 12 consecutive months of additional cover starting.

Refer to the 'Other conditions and exclusions' section for more information on the exclusions and restrictions that apply to your cover.

Interim accident cover

Whilst the Insurer is assessing your application for additional cover, you'll be provided with interim accident cover if you meet certain conditions.

Refer to the 'Other conditions and exclusions' section for more details on interim accident cover.

Reducing, cancelling and opting out of cover

You can reduce or cancel your cover at any time:

- through your online account
- by making a *Changing your insurance cover* request, available at unisuper.com.au/forms
- by writing to us.

The change to your cover will take effect from the date we receive notice, either through your online account or in writing.

You can also opt out of ever having default insurance cover automatically applied to your account (provided your member number doesn't change). Simply visit unisuper.com.au/forms and make a *Changing your insurance cover* request.

If you opted out of default cover, you won't be eligible for it again even if you re-join UniSuper at a later date with the same member number. If you later change your mind, you'll need to apply for additional cover and provide health evidence that satisfies the Insurer. Your application for insurance cover may not be accepted.

DBD members can't cancel or change inbuilt benefits. For information on your inbuilt benefits in the DBD, refer to the *Defined Benefit Division and Accumulation 2 PDS* document available at unisuper.com.au/pds.

Converting your Death and TPD cover

Death and TPD cover is provided as unitised cover by default, but you can choose to convert this to an equivalent amount of fixed cover. If you later change your mind, you can convert your fixed cover back to unitised cover.

You can't have a combination of both fixed and unitised Death and/or TPD cover.

You can convert your unitised cover to fixed cover, or fixed cover to unitised cover:

- through your account
- by making a *Changing your default options* request for your product
- by making a *Converting between fixed and unitised cover* request.

The conversion will take effect from the date we accept your application.

The below table shows what happens when you convert your cover:

EFFECTS OF CONVERTING COVER	
<i>Unitised cover to fixed cover</i>	<i>Fixed cover to unitised cover</i>
<ul style="list-style-type: none"> ▪ You'll be provided an equivalent amount of fixed cover rounded up to the nearest \$1,000. ▪ This means that the total value of your fixed cover may be more than what you had as unitised cover, and your premiums will increase. ▪ Your Death fixed cover won't change but your TPD fixed cover (if applicable) will reduce annually from your 61st birthday. Refer to the 'Other conditions and exclusions' section for more information on automatic reductions to your TPD cover. 	<ul style="list-style-type: none"> ▪ You'll be provided a number of units that best matches the amount of your existing fixed cover, rounded down to the nearest number of whole units. ▪ This means that the total dollar value of your unitised cover may be less than what you had as fixed cover. If you want to have more cover, you'll need to apply for additional cover and this is subject to the Insurer's acceptance. ▪ The amount of cover that you have will also change as you age.

When cover stops and restarts

You should read this section to understand when your cover stops and what options are available if you wish to restart cover.

When cover stops

Insurance cover will stop on any of these events:

- You reach the cover cessation age for a particular cover type:
 - For Death cover (including *terminal illness*), this is age 75
 - For TPD cover, this is age 70
 - For Income Protection cover, this is age 67
- You tell us to cancel it
- You're no longer a UniSuper member
- You die
- You join the armed forces of any country (other than the Australian Defence Force Reserves)
- Your account has insufficient funds to pay the insurance premiums when due
- Your account hasn't received a contribution or rollover for 16 consecutive months, and prior to that you didn't elect to keep cover
- We terminate the policy with the Insurer.

Death and TPD cover will also stop on any of these events:

- You're paid a TPD benefit or *terminal illness* benefit (unless the benefit amount paid is less than your Death cover at the time, in which case your Death cover will be reduced by the benefit amount and residual Death cover may continue)
- You transfer from the DBD to either Accumulation 1 or Accumulation 2 when you're under age 25 or have an account balance of less than \$6,000, and prior to that you didn't elect to keep cover.

Income Protection cover will also stop on any of these events:

- You've been paid Income Protection benefits for your entire benefit period
- You join the DBD.

Restarting cover

You can apply to restart your cover if it stopped because of any of the following reasons:

- Your account has insufficient funds to pay the insurance premiums when due

- Your account hasn't received a contribution or rollover for 16 consecutive months, and prior to that you didn't elect to keep cover
- You transfer from the DBD to either Accumulation 1 or Accumulation 2 when you're under age 25 or have an account balance of less than \$6,000, and prior to that you did not elect to keep cover.

HOW TO RESTART COVER

Your cover will restart from the date it stopped if you:

- apply within 90 days of your cover being stopped
- are under the cover cessation age for the particular cover type that you are applying to restart:
 - for Death, this is age 75
 - for TPD, this is age 70
 - for Income Protection this is age 67
- are in *active employment* when you apply to restart cover
- aren't applying for, entitled to, or have been paid a total and permanent disablement or terminal illness type benefit from any super fund or life insurance policy.

The cover that restarts will be the same type and level, including benefit period and waiting period (if applicable) that existed before cover stopped, with the same conditions, limitations and/or exclusions. It will restart from the date your cover stopped, and will be as though your cover had never stopped. You'll need to ensure that your account have sufficient monies to pay premiums.

You can apply to restart your cover by making an *Insurance cover reinstatement* request, available at [unisuper.com.au/forms](https://www.unisuper.com.au/forms).

EXCLUSIONS THAT APPLY TO YOUR COVER THAT RESTARTS

Any loadings, exclusions, limitations or restrictions that had applied will continue after cover restarts until they expire according to their terms.

If your cover was subject to a period of *pre-existing condition* exclusion before it stopped, the same period of *pre-existing condition* exclusion will continue to apply when your cover restarts.

Refer to the 'Other conditions and exclusions' section for more information on the *pre-existing condition* exclusion and other exclusions and restrictions that apply to your cover.

Other conditions and exclusions

You should read this section to understand the eligibility criteria, restrictions and exclusions that apply to your cover.

Previous terminal illness or total and permanent disablement

Accumulation 2 members are exempted from this.

You won't be eligible for any Death and TPD cover with us if you've previously received, or are eligible to receive, a terminal illness type benefit under any policy issued by an insurer (including through a super fund).

You won't be eligible for any TPD cover with us if you've previously received, or are eligible to receive, a total and permanent disablement type benefit under any policy issued by an insurer (including through a super fund). However, you may still receive Death (including *terminal illness*) cover, provided you meet all other relevant eligibility criteria.

Important

If you've been previously paid or eligible to be paid a total and permanent disablement or terminal illness type benefit, you should let us know so that we can cancel the relevant type of cover that you are not eligible for and stop deducting premiums from your account.

Excluded occupations

If your *usual occupation* is listed as an *excluded occupation*, you won't be able to apply for Income Protection cover.

Excluded occupation means any one of the following:

- a) air traffic controller;
- b) earth drilling, mineral exploration, miner or person working with explosives;
- c) professional entertainer, such as an actor, dancer, musician and stage performer;
- d) fireman, police, ambulance officer and paramedic;
- e) fisherman;
- f) forestry worker;
- g) sex worker;
- h) workers in the horse racing industry such as trainer, jockey and strapper;
- i) workers whose work requires them to work at heights, such as rigger, scaffolder, roof worker and antenna erector;
- j) offshore oil rig worker;
- k) commercial pilot;
- l) professional and semi-professional sportsperson;
- m) security guards (other than unarmed security guards employed by an eligible UniSuper employer), doormen, bouncers and persons employed in crowd control; and
- n) underground or underwater worker.

CHANGING JOBS

If your *usual occupation* is not an *excluded occupation* when you were accepted for Income Protection cover, and you later change jobs so that your new *usual occupation* is now an *excluded occupation*, your Income Protection cover can still continue along with any existing exclusions, restrictions and/or loadings that apply. However, you will not be able to increase your cover.

Pre-existing condition exclusions

A *pre-existing condition* exclusion typically applies for the first few years that you hold cover. It means you can't claim for a medical event or condition that occurred prior to the cover commencing. During the period of cover where a *pre-existing condition* exclusion applies, you won't be covered for an illness or injury if, prior to your cover starting:

- you were aware of that illness or injury, or symptoms related to that illness or injury, and
- you have, or should have, sought advice or treatment or should have sought advice or treatment in relation to symptoms related to the illness or injury (conventional or alternative) from a *medical practitioner* or other allied health professional (in circumstances where a reasonable person in your position would have sought advice or treatment).

The following table shows when a *pre-existing condition* exclusion may apply to your cover:

PRODUCT	PRE-EXISTING CONDITION EXCLUSIONS	
	When will <i>pre-existing condition</i> exclusions apply?	How long will <i>pre-existing condition</i> exclusions apply?
Accumulation 1 members	If you're not in <i>active employment</i> when your default or top-up cover for TPD or Income Protection cover without providing health evidence (as applicable) starts.	A <i>pre-existing condition</i> exclusion will apply for a minimum period of 12 months after the relevant cover starts. If you're not in <i>active employment</i> at the end of the 12-month period, the <i>pre-existing condition</i> exclusion will continue to apply until you return to <i>active employment</i> for two consecutive months.
	If you receive transitioned cover for Death, TPD and/or Income Protection (as applicable) as an Accumulation 1 member.	A <i>pre-existing condition</i> exclusion will apply for a minimum period ending the later of: <ul style="list-style-type: none"> ▪ the date that is three years after your inbuilt benefits under the DBD first started, and ▪ the date which is 12 months after your transitioned cover started. If you're not in <i>active employment</i> at the end of that period, the <i>pre-existing condition</i> exclusion will continue to apply until you return to <i>active employment</i> for two consecutive months.
Personal Account members	If you receive default Death, TPD and/or Income Protection cover without providing health evidence (as applicable).	A <i>pre-existing condition</i> exclusion will apply for a minimum period of three years after the relevant cover starts. If you're not in <i>active employment</i> at the end of that period, the <i>pre-existing condition</i> exclusion will continue to apply until you return to <i>active employment</i> for two consecutive months.
DBD members	If you're not in <i>active employment</i> when your default or top-up cover for TPD starts.	A <i>pre-existing condition</i> exclusion will apply for a minimum period of 12 months after the relevant cover starts. If you're not in <i>active employment</i> at the end of the 12-month period, the <i>pre-existing condition</i> exclusion will continue to apply until you return to <i>active employment</i> for two consecutive months.

PRODUCT	PRE-EXISTING CONDITION EXCLUSIONS	
	When will pre-existing condition exclusions apply?	How long will pre-existing condition exclusions apply?
Accumulation 2 members	If you receive transitioned cover for Death, TPD and/or Income Protection (as applicable) as an Accumulation 2 member.	<p>The <i>pre-existing condition</i> exclusion will apply to transitioned cover until it is three years after you first had inbuilt benefits as a DBD member. If you're not in <i>active employment</i> at the end of that three-year period, the <i>pre-existing condition</i> exclusion will continue to apply until you return to <i>active employment</i> for two consecutive months. Additional restrictions for uplift Death and TPD cover and Income Protection cover apply if the relevant cover started from more than three years after you first had inbuilt benefits as a DBD member:</p> <ul style="list-style-type: none"> ▪ A <i>pre-existing condition</i> exclusion will apply for a minimum period of 12 months after the relevant cover starts in Accumulation 2. ▪ If you're not in <i>active employment</i> at the end of the 12-month period, the <i>pre-existing condition</i> exclusion will continue to apply until you return to <i>active employment</i> for two consecutive months.

Other policy exclusions

In addition to the *pre-existing condition* exclusions described in the previous section, and any other individual exclusions or restrictions that the Insurer applied to your cover, the following policy exclusions will apply.

DEATH AND TPD

- **War-related events**—no benefit is payable for additional cover, reinstated cover or interim accident cover where your death, *terminal illness* or TPD is directly or indirectly caused by war or act of war (whether declared or not) or war-like operation
- **Self-inflicted injury, infection or attempted suicide**—no benefit is payable for additional cover, reinstated cover or interim accident cover where death, *terminal illness* or TPD is directly or indirectly caused by self-inflicted injury, self-inflicted infection or attempted suicide within 12 consecutive months of additional cover or interim accident cover starting, or within 12 consecutive months of any cover that restarts.

INCOME PROTECTION

- **Self-inflicted harm or attempted suicide**—no benefit is payable where your illness or injury is directly or indirectly caused by self-inflicted harm or attempted suicide
- **Normal and uncomplicated pregnancy or childbirth**—no benefit is payable where your illness or injury is directly or indirectly caused by normal and uncomplicated pregnancy or childbirth which includes multiple pregnancy, threatened or actual miscarriage, participation in an IVF or similar program. Discomfort commonly associated with pregnancy such as morning sickness, backache, varicose veins, ankle swelling and bladder problems are also considered normal and uncomplicated and are therefore excluded
- **Criminal act**—no benefit is payable where your illness or injury is directly or indirectly caused by your criminal act
- **War-related events**—no benefit is payable where your illness or injury is directly or indirectly caused by war or act of war (whether declared or not) or war-like operation, revolution, invasion or rebellion
- **Service in armed forces**—no benefit is payable where your illness or injury is directly or indirectly caused by service in the armed forces with the exception of Australian Defence Force Reserves.

Automatic reductions to TPD fixed cover

If you have TPD cover that's fixed, your TPD cover will automatically reduce every year from your 61st birthday until it's reduced to nil, when you reach age 70. Premiums for your TPD cover will be adjusted accordingly.

The below table shows an example based on \$200,000 of TPD fixed cover:

Age	TPD COVER AFTER REDUCTION*
61	\$180,000
62	\$160,000
63	\$140,000
64	\$120,000
65	\$100,000
66	\$80,000
67	\$60,000
68	\$40,000
69	\$20,000
70	Nil

* If TPD fixed cover starts after your 60th birthday, your TPD cover will reduce at a greater rate.

Interim accident cover

If you apply for additional cover, you'll be eligible for Interim Accident cover.

Your Interim Accident cover period starts when we receive your application for additional cover. It ceases on the earlier of 120 days from the date you applied for additional cover, the date your application is accepted, declined or withdrawn, and the date the interim accident cover is cancelled by the Insurer.

DEATH AND TPD

Whether your Interim Accident cover will cover for you for Death and TPD, Death only or TPD only will depend on the type of cover you've applied for and are eligible to receive.

Interim accident cover provides a benefit if you die (if covered for Death as above) or suffer TPD (if covered for TPD as above) as a result of an accident during the interim accident cover period. The benefit will be the lesser of:

- the amount of cover you're applying for
- \$2,000,000, less the amount of benefit payable under any insured cover you already have through your UniSuper membership.

If you're paid a benefit under Interim Accident cover, your application for additional cover will be rejected and you won't be able to get same cover type for the benefit that's been paid under Interim Accident cover with us in the future.

INCOME PROTECTION

If your application for additional cover included an application for Income Protection cover which you're eligible to receive, then you'll receive Interim Accident cover which pays a benefit if you suffer *total disability* as a result of an *accident* occurring during the interim accident cover period.

If this happens, you'll receive an Income Protection benefit of up to 85% of your *pre-disability income*, subject to the lesser of:

- the units of cover you've applied for
- the lesser of:
 - \$15,000 per month
 - the next highest number of units which equates to 85% of your salary at the date of application for additional cover less any amount payable for the same event under another condition of the policy.

There is no Interim Accident cover if you suffer a *partial disability* during this period. The interim accident benefit will continue to be paid until the earlier of the date you cease to be *totally disabled*, expiration of the applicable benefit period, you reach age 67 or you die.

If you're paid a benefit under Interim Accident cover, your application for additional cover will be rejected and you won't be able to apply for additional cover with us in the future.

Cover whilst overseas

You'll continue to be covered whilst you're overseas as long as you remain a UniSuper member, have sufficient account balance to pay premiums and your cover have not stopped for any other reasons.

If you're overseas when you become *disabled* and you make a claim for Income Protection benefits, benefits will only be paid for a maximum of six months whilst you're overseas, unless otherwise agreed between us and the Insurer.

After six months, the Insurer may require you to return to Australia at your own expense for Income Protection benefits to continue.

All payments relating to your insurance cover with us, including benefit payments, must be made in Australia and in Australian currency.

How to make a claim

1. Contact us: Call us on **1800 825 246**. A dedicated member of our Claims team will discuss the claim with you and guide you through the process.
2. Lodge a claim: Once you've let us know you intend to make a claim, we'll let you know what information you'll need to provide. This may include claim forms that you and the doctor will need to complete.
3. Claim review: After all your claim information is received, the Insurer will commence assessing your claim. If any additional information is required or being sought, the Insurer will inform you of this. Once the Insurer has made a determination on the claim, we will review the Insurer's assessment to make sure that it is within the terms and conditions of the Policy.
4. Claim decision: Once the Fund's trustee has made a decision on your claim, we'll let you know your claim outcome, and if your claim is approved, we will make payment arrangements. If the claim is declined, we'll also advise what your complaint options are.

Visit unisuper.com.au/insurance/make-a-claim for further information.

How your benefit is paid

If the claim is approved by the Insurer, the insurance proceeds will be paid to us and released to you once you've satisfied a relevant *condition of release*.

DEATH, TERMINAL ILLNESS AND TPD BENEFITS

The insured benefit is paid as a lump sum insurance proceeds into your UniSuper superannuation account and invested in the Cash option. If you're approved for a TPD benefit, you can change your investment option at any time after the proceeds are allocated to your UniSuper superannuation account.

INCOME PROTECTION BENEFITS

The insured Income Protection benefit is paid monthly in arrears to your nominated financial institution account. If eligible, a portion of your Income Protection benefit is paid to your UniSuper account as a super contribution. PAYG tax will be withheld from each monthly benefit payment payable to you directly.

Death benefit

Should you pass away whilst your Death insurance cover is current, and the death benefit claim is accepted, a lump sum death benefit is paid to your UniSuper account, and will form part of your total superannuation death benefits to be paid to your beneficiaries and/or estate, as applicable.

The Death benefit that is payable is the amount of Death insurance cover you have as at the date of death and the amount held in your UniSuper superannuation account.

Terminal illness benefit

You may be eligible for a lump sum *terminal illness* benefit if you're diagnosed with a medical condition that reduces your life expectancy to 24 months or less where you have Death cover at the *incident date*.

To make a claim for a *terminal illness* benefit, you'll need to provide evidence to the Insurer that two *medical practitioners* (at least one of which specialises in your condition) have certified in writing that your condition will likely result in your death within 24 months, even with reasonable treatment. You'll need to meet the full definition of *terminal illness* described in the 'Definitions' section.

If your claim is accepted, the *terminal illness* benefit that's payable is the amount of Death insurance cover you have as at the later date of certification provided by the two *medical practitioners* (one of whom specialises in your condition), capped at \$3 million.

If your Death insurance cover is greater than \$3 million, your Death insurance cover will be reduced by the *terminal illness* benefit paid, and the residual Death insurance cover (Death only insurance cover) may continue and be payable in the event of your death.

Important

If you have a terminal medical condition, there could be significant consequences to accessing your super early. Please call us on **1800 331 685** and we can take you through your options.

DBD MEMBERS

The requirements for a *terminal illness* benefit to be paid under your Death insurance cover may differ to the requirements for an inbuilt benefit to be paid for a terminal medical condition under the DBD.

You should refer to the *Defined Benefit Division and Accumulation 2 PDS* available at unisuper.com.au/pds for more details on how to claim for an inbuilt benefit for a terminal medical condition in the DBD.

Total and Permanent Disablement (TPD) benefit

If you have TPD cover, you may be eligible for a lump sum TPD benefit if you're permanently unlikely to work ever again. To assess whether you're eligible for a TPD benefit, we'll consider whether you meet one of the limbs of the TPD definition.

In most cases, you'll need to be disabled for at least three consecutive months before we can assess you for a TPD benefit. This three-month period is referred to as the *TPD waiting period*. There may be some circumstances where the *TPD waiting period* may be waived—more on this is explained later in this section.

If your claim is accepted, the TPD benefit that is payable is the amount of TPD insurance cover held by you as at the *date of disablement*, plus what is held in your superannuation account. If your Death insurance cover is greater than the TPD benefit payable, your Death insurance cover will be reduced by the TPD insurance benefit paid, and the residual Death insurance cover (Death only cover) may continue and be payable in the event of your death.

DEFINITION OF TOTAL AND PERMANENT DISABLEMENT (TPD)

To be eligible for a TPD benefit, you'll need to satisfy either Part 1 or Part 2 of the TPD definition. Part 1 is generally applicable to all *insured members*, whereas Part 2 is generally applicable to *insured members* who are not *gainfully employed* at the *date of disablement*.

If you're making a claim under your TPD cover that first started before 1 July 2014 or TPD transitioned cover that replaces inbuilt benefits for permanent disablement you had as a DBD member prior to 1 July 2014, you'll also be considered TPD if you satisfy Part 3 of the TPD definition.

Part 1 - Unlikely to ever work in a suited occupation ever again

You're TPD if in the Insurer's opinion, solely because of illness or injury, you've suffered ill-health (whether physical or mental) which makes it unlikely that you'll engage in any *gainful employment* for which you are reasonably qualified by education, training or experience, and:

- a) if you were *gainfully employed* at the *date of disablement*, you have been absent from *gainful employment* for the duration of the *TPD waiting period*; or
- b) otherwise, you have suffered ill-health for the duration of the *TPD waiting period*.

Part 2 - Unlikely to perform basic work activities ever again or suffering a psychiatric impairment

You're TPD if you were not *gainfully employed* at the *date of disablement* and you meet all of the following conditions in paragraphs a), b), and c):

- a) either
 - i) solely because of illness or injury, you've been unable to perform at least two *basic work activities* for the duration of the TPD waiting period without the assistance of another person or the use of assistive aids and, in the Insurer's opinion, you're unlikely ever to be able to perform at least two *basic work activities* without the assistance of another person or the use of assistive aids; or
 - ii) you're diagnosed with a psychiatric impairment of 19% or more on the Psychiatric Impairment Rating Scale (PIRS);
- b) you're under the ongoing and regular care, and following any reasonable advice for treatment, which a medical practitioner reasonably considers to be necessary (if any); and
- c) in the Insurer's opinion, at the end of the TPD waiting period and up to the date of assessment, solely because of illness or injury you're unlikely ever to engage in any occupation for which you're reasonably suited by education, training or experience.

In forming our opinion under paragraph c), we will consider:

- any reskilling or retraining that you've undertaken up to the *date of assessment*, which was reasonable having regard to your education, training or experience at the *date of disablement*; and
- subject to the preceding point, all relevant information up to the *date of assessment*.

Part 3 - Loss of limbs and/or sight

Immediately prior to 1 July 2014, you were a member:

- a) with insured cover for TPD; or
- b) in respect of whom the in-built self-insurance arrangements in the fund applied in the event of disablement,

whose insured cover for TPD hasn't been discontinued from the date of commencement of that cover and, in the Insurer's opinion, solely because of illness or injury, you have suffered the:

- i) permanent loss of the use of two *limbs*;
- ii) *permanent loss of total sight in both eyes*; or
- iii) permanent loss of the use of one *limb* and the *permanent loss of total sight in an eye*.

For the avoidance of doubt:

- paragraph (b) applies in respect of a member whose transitioned cover for TPD commences after 1 July 2014 who was, immediately prior to becoming entitled to transitioned cover for TPD, a member in respect of whom the inbuilt self-insurance arrangements in the fund

applied in the event of disablement prior to 1 July 2014;
and

- discontinuance of cover doesn't include a cessation of cover which is reinstated from the date of cessation.

See the 'Definitions' section on the relevant defined terms.

WAIVER OF TPD WAITING PERIOD

Generally, the Insurer will only assess you for a TPD benefit after the three-month *TPD waiting period* has ended. If you're eligible, they may waive the three-month *TPD waiting period* and immediately start assessing you for a TPD benefit. They may do this if:

- a) you have any of the following defined medical conditions*:
 - cancer
 - chronic liver disease
 - chronic lung disease
 - chronic renal failure
 - coronary artery bypass surgery
 - heart attack (Myocardial Infarction)
 - major head trauma
 - severe burns
 - stroke
 - total blindness
 - total deafness, or
 - transient ischaemic attack,
- b) you suffer *Whole Person Impairment* (where this is a defined term, see the 'Definitions' section), or
- c) your date of disablement and the three-month TPD waiting period had started before your TPD cover stopped, but since then your TPD cover had stopped and you have not finished your TPD waiting period, and:
 - you were under age 65 and *gainfully employed* immediately prior to the *date of disablement*, and
 - haven't performed any gainful employment since your TPD cover stopped.

Income Protection benefit

If you have Income Protection cover, you may be eligible for a monthly Income Protection benefit if you're unable to work because of an injury or illness.

The Income Protection benefit is payable after the end of the waiting period and will continue to be paid monthly in arrears until the benefit period is finished for as long as you remain *totally disabled* or *partially disabled*.

There are circumstances where Income Protection benefits stop being paid prior to your full benefit period - see 'When Income Protection benefits stop' in this section.

WHAT INCOME PROTECTION BENEFITS ARE PAYABLE?

If your claim is accepted, you'll receive a monthly benefit that is the lesser of:

- the amount represented by the number of units the Insurer last accepted for you, and
- 85% of your monthly *pre-disability income*.

The monthly benefit is payable as a cash benefit directly to you and may include a smaller portion paid as super contribution into your UniSuper accumulation account.

The portion of the monthly benefit that can be paid as a cash benefit is calculated by multiplying the 'income replacement percentage' by your *pre-disability income*, and if the monthly benefit is higher than that amount, the remainder is paid as super contribution.

The 'income replacement percentage' that applies depends on your *date of disability* and won't change for the duration of the benefit period. This is shown in the following table.

IF YOUR DATE OF DISABILITY OCCURS FROM...	THE INCOME REPLACEMENT PERCENTAGE THAT APPLIES TO YOU IS...
1 July 2024 to 30 June 2025	73.5%
1 July 2025 onwards	73.0%

If you're *totally disabled*, you'll be paid the full monthly benefit.

A partial monthly benefit is payable if you're *partially disabled* after being *totally disabled* for a period of 14 consecutive days once your waiting period commences and you had continued to be *partially disabled* after the end of your waiting period.

Partial monthly benefit is a portion of the monthly benefit that takes into account any income you're earning, and is determined by the formula below:

$$\frac{((\text{pre-disability income} - \text{actual income earned by you during the month}))}{(\text{pre-disability income})} \times \text{monthly benefit}$$

There are circumstances where your monthly benefit or partial monthly benefit is reduced. See further below in this section for more information.

* Each medical condition is defined in the policy. You can obtain a copy of the policy by calling us.

Example of Income Protection benefits

Anna has 15 units of Income Protection cover, which is equivalent to \$6,500 a month.

Suppose Anna suffers an injury or illness, and her *date of disablement* is on 15 June 2024.

Anna's *pre-disability income* is \$8,000 per month so 85% of her *pre-disability income* would come to \$6,800.

Because this is higher than Anna's cover of \$6,500, her monthly benefit will be based on the lower cover amount of \$6,500. The 'income replacement percentage' that is applicable to her claim will be 74% based on the table on the previous page.

The benefits that may be payable if Anna remains *totally disabled* after the waiting period is calculated as follows:

PORTION OF INCOME PROTECTION BENEFIT PAYABLE AS...	CALCULATIONS	AMOUNT
Cash benefit directly to Anna	74% x \$8,000 This represents the portion of Income Protection benefit payable as a cash benefit (Gross) based on the 'income replacement percentage' multiplied by her monthly pre-disability income.	= \$5,920
Super contribution to Anna's UniSuper accumulation account	\$6,500 - \$5,920 This represents the remainder of the Income Protection benefit payable as a super contribution after deducting the cash benefit portion.	= \$580

GETTING HELP FOR REHABILITATION AND RETURNING TO WORK

The Insurer may agree to cover the cost of a rehabilitation program to assist with your return to function and return to work.

Prior approval is required from the Insurer in these circumstances. Where approved, rehabilitation expenses are paid directly to the provider of these services and are paid separately to your Income Protection benefits.

The maximum rehabilitation expense benefit that may be paid for any one disability claim is the lesser of four times your monthly benefit and \$100,000, less the amount of any rehabilitation expense for which you're entitled to reimbursement from another source.

Excluded rehab program

There are circumstances where the Insurer may refuse to cover for the cost of a rehab program. The Insurer will not pay for the cost of a rehab program if that program would cause the Insurer to contravene the *National Health Act 1953(Cth)*, *Health Insurance Act 1973(Cth)* or the *Private Health Insurance Act 2007(Cth)* or any succeeding legislation in connection with health insurance.

KEEPING UP WITH COST OF LIVING

Where *total disability* or *partial disability* benefits have been paid for more than 12 continuous months, it will be increased at the end of every 12-month period by the lesser of the annual Consumer Price Index (CPI) and 5%.

We'll use the CPI index (weighted average of eight capital cities combined) as published by the Australian Bureau of Statistics. If the Index is not published when benefits are indexed, it will be based on the retail price index which in the Insurer's opinion most closely replaces it.

ADDITIONAL BENEFIT DURING THE WAITING PERIOD

Where you suffer one of the defined specific illnesses listed below during the waiting period, you'll also be entitled to an additional payment during the waiting period—this is known as a 'specific illness benefit'.

The amount of specific illness benefit is based on the monthly benefit amount, less 10% of your *pre-disability income* where your monthly benefit amount is equal to 85% of your *pre-disability income*.

The defined specific illnesses are:

- cancer
- chronic liver disease
- chronic lung disease
- chronic renal failure
- coronary artery bypass surgery
- heart attack (Myocardial Infarction)
- major head trauma
- severe burns
- stroke
- total blindness
- total deafness
- transient ischaemic attacks.

Each specific illness is defined in the policy. You can obtain a copy of the policy by calling us.

DEATH BENEFIT WHILST ON CLAIM

If you're receiving a *total disability* or *partial disability* benefit and you pass away, our insurer will pay a lump sum benefit of \$10,000, which will be paid to your estate, when we have been provided with evidence to our satisfaction.

REDUCTIONS FROM OTHER DISABILITY INCOME

Income Protection benefits will be reduced by any other disability income paid to you, whilst you're *totally disabled* or *partially disabled*. Other disability income is:

- any income under any other insurance policy as a result of incapacity
- any social security benefits or allowances paid as a result of a person's inability to work or earn an income (other than payments from Centrelink or Department of Veterans' Affairs)
- any income benefit under any workers' compensation, motor accident compensation or other similar state, federal or territory legislation.

Where any of the above amounts are paid in the form of a lump sum or are exchanged for a lump sum (in case of a commutation), your Income Protection benefits will be reduced each month by 1/60th of the lump sum amount, over a 60-month period or the remainder of your Income Protection benefit period—whichever is the shorter.

Your Income Protection benefits may be reduced to nil by your other disability income. If that's the case, the Insurer will still consider to have paid you an Income Protection benefit for the purpose of determining when your benefit period expires.

Where you may be in receipt of Centrelink or Department of Veteran Affairs benefits, you may wish to check what impact receiving a Income Protection benefit may have on your entitlements.

Other disability income does not include:

- investment income
- income earned by your personal exertion during the relevant month (including income from royalties from your personal exertion)
- lump sum total and permanent disablement benefit, lump sum trauma or terminal illness style benefit payable through super or otherwise
- annual leave, sick leave or long service leave entitlements
- lump sum super benefits or lump sum defined benefit
- social security benefits and payments from Centrelink or Department of Veteran's Affairs (or similar bodies in force from time to time), where the Insurer agrees that these amounts are not similar to workers' compensation or motor accident compensation.

RETURNING TO WORK DURING THE WAITING PERIOD

Waiting periods refer to the time period that must expire before an Income Protection benefit is payable, during which you must be *totally disabled* for at least 14 consecutive days and remain *disabled* (totally or partially) for its entire duration.

Your *waiting period* starts from the *date of disability* and ends after 30, 60 or 90 days depending on the Income Protection cover you have with us.

If you temporarily return to work during the *waiting period* but you are unable to continue working because of your illness or injury, the *waiting period* will not restart provided you haven't worked, unrestricted by illness or injury, for nine consecutive days or more.

WHEN INCOME PROTECTION BENEFITS STOP

Income Protection benefits will stop on the following events:

- Your benefit period has expired
- You're no longer *totally disabled* or *partially disabled* (as applicable)
- You've reached age 67
- You die
- Benefits have been paid for a maximum period of six months after you became *disabled* overseas, and you have not returned to Australia upon reasonable request so that the assessment of your claim can continue (note benefits may restart upon your return to Australia).

RECURRING DISABILITY

If your Income Protection benefits stop because you've returned to the full duties of your *usual occupation*, but within six months you become *disabled* again from the same or related injury or illness which was the cause of your earlier claim (recurrent disability), the insurer will consider the recurrent disability as a continuation of the earlier claim.

This means that a *waiting period* won't apply and your benefit period will be adjusted to take into account the past period of claim payments made under your earlier claim. For example, if you have a 2 year (24 months) benefit period, and in an earlier claim you had received 4 months of Income Protection benefits, for any recurrent disability claim, there would still be 20 months of Income Protection benefits payable.

You must have current Income Protection cover in order to make a claim for your recurrent disability.

ONE BENEFIT AT A TIME

Only one monthly disability benefit (regardless of whether it is a full or partial disability benefit) is payable for each month whilst you're eligible for an Income Protection benefit, where you have multiple disabling illnesses or injuries occurring at the same time.

PREMIUM WAIVER

No Income Protection premiums are deducted from your superannuation account while you're being paid an Income Protection benefit, which commences to be paid to you after the end of the *waiting period*.

If you don't agree with our decision

If you or your beneficiaries don't agree with the Insurer's claim decision, you can ask for it to be reviewed by the Fund's Trustee. You can do this by contacting us or writing to:

UniSuper Claims Department

Level 1, 385 Bourke Street

Melbourne VIC 3000

After our review, we'll let you know whether our decision has changed or stays the same.

Contact us on **1800 825 246** for more information on our claims review process.

Premiums and unitised cover amounts

By obtaining insurance through your super, insurance premiums are deducted directly from your accumulation account balance each month, so you don't have to budget for this cover from your take-home pay.

Insurance premiums are calculated for each day you have cover with us and are deducted directly from your accumulation account balance each month in arrears.

The cost of insurance depends on the type and amount of cover you have, your age, your sex at birth, and if you have Income Protection, your benefit period and *waiting period*. For Personal Account members, the cost of insurance will also take into account your occupation classification rating factor which is based on your occupation classification. Insurance premiums generally reflect the level of insurance risk associated with providing certain benefit types and the cost of covering potential claims.

Occupation classification ratings for Personal Account members

The type of work you do determines your occupation classification. Some jobs are riskier than others, so they cost more to insure. An occupation classification rating factor is applied to each occupation classification and cover type to reflect the level of insurance risk associated with your usual type of work.

To calculate the premium applicable to you for your cover type and occupation classification:

- use the premium rate tables within this section to determine the premiums for the level of each type of cover you have, then
- multiply these amounts by the occupation classification rating factor that applies for your occupation classification and cover type set out in the table below:

Sex at birth

Statistically a person whose sex at birth is male is more likely to make a claim for Death or TPD, whereas a person whose sex at birth is female is more likely to claim Income Protection benefits. As a result, we use sex at birth to determine insurance premiums. We acknowledge this may be different to your gender identity today.

If we don't have your sex at birth recorded as male or female, your premiums will be mid-way between male and female rates.

If your age or the sex at birth we have recorded for you is incorrect, please call us on **1800 331 685**.

Other information about premiums

Premiums include stamp duty and an administration fee of 4% of the insurance premium charged to cover the costs associated with administering the insurance arrangements. The administration fee is inclusive of all applicable taxes.

To get an estimate of how much your insurance cover costs, simply go to our insurance calculator available at unisuper.com.au/calculator.

You can't claim a tax deduction for the insurance premiums that are paid from your super account. The premiums are paid to the Insurer by the Trustee on your behalf and are not payments made directly by you to the Insurer. As we receive a tax deduction for this premium, we credit a tax adjustment back to your account, effectively reducing the amount you pay by 15%.

OCCUPATION CLASSIFICATION RATINGS FACTORS				
Cover type	Professional/Office work	Light Manual	Heavy Manual	Special Risk
Death cover	1.0	1.3	1.7	2.0
TPD cover	1.0	1.5	3.0	5.0
Income Protection cover	1.0	1.5	2.7	3.5

Death and TPD unitised cover amounts

The table below shows the amount of cover provided by one unit of Death/TPD cover at every age.

It also provides illustrative examples of the annual premiums for one unit of Death cover or one unit of TPD cover based on age and sex at birth. For Personal Account members, you will also need to multiply that by the occupation classification rating factor that applies to you.

Actual cost of insurance is calculated by premium rates per \$1,000 of cover. See the table under 'Death and TPD insurance premiums per \$1,000' section for premium rates that apply to your Death and/or TPD cover.

AMOUNT OF COVER PER UNIT AND PREMIUM EXAMPLE (\$)

AGE	DEATH/TPD (\$) PER UNIT	DEATH COVER		TPD COVER	
		Male	Female	Male	Female
14	10,000	1.80	1.00	0.60	0.50
15	10,000	1.80	1.00	0.60	0.50
16	10,000	1.90	1.10	0.60	0.60
17	10,000	2.00	1.20	0.70	0.60
18	10,000	2.10	1.20	0.70	0.70
19	10,000	2.20	1.40	0.80	0.70
20	10,000	2.30	1.50	0.90	0.80
21	10,000	2.40	1.50	0.90	0.80
22	10,000	2.60	1.60	1.10	1.00
23	10,000	2.70	1.70	1.20	1.10
24	10,000	2.80	1.80	1.40	1.20
25	10,000	3.00	1.90	1.60	1.50
26	10,000	3.20	2.00	1.80	1.70
27	10,000	3.30	2.10	2.10	1.90
28	15,000	5.25	3.30	3.45	3.15
29	17,700	6.55	4.25	4.60	4.25
30	20,300	8.12	5.08	5.89	5.48
31	22,100	9.50	5.75	7.29	6.63
32	23,600	10.62	6.61	8.73	8.02
33	24,800	11.66	7.19	10.66	9.42
34	26,000	13.00	8.06	12.74	11.44
35	26,600	14.10	8.78	13.83	12.77
36	27,000	14.31	8.91	15.39	14.04
37	27,300	15.29	9.56	16.38	15.02
38	27,500	16.23	10.18	18.15	16.23
39	27,200	16.86	10.88	19.86	18.22
40	26,600	17.82	11.17	21.01	19.15
41	25,800	18.06	11.35	21.93	20.12
42	24,600	17.71	11.07	22.88	20.66
43	23,100	17.56	11.09	23.33	21.25
44	21,800	17.22	10.90	24.20	22.02
45	20,300	17.26	10.76	23.35	21.32
46	18,800	17.48	10.90	23.31	21.06

AGE	DEATH/TPD (\$) PER UNIT	DEATH COVER		TPD COVER	
		Male	Female	Male	Female
47	17,300	17.13	10.55	22.49	20.41
48	16,100	17.07	10.79	22.22	20.29
49	14,700	16.61	10.44	21.61	19.55
50	13,400	16.35	10.18	20.90	18.89
51	12,300	16.11	10.09	20.17	18.33
52	11,300	15.82	9.83	19.78	17.85
53	10,200	15.30	9.59	18.87	17.14
54	9,500	15.30	9.60	18.62	16.82
55	8,600	14.96	9.29	17.89	16.25
56	7,800	14.51	9.05	17.39	15.76
57	6,900	13.80	8.63	16.35	14.84
58	6,200	13.27	8.31	15.69	14.26
59	5,400	12.42	7.78	14.53	13.23
60	4,700	11.56	7.24	13.54	12.31
61	4,100	10.82	6.77	12.63	11.48
62	3,500	9.94	6.23	11.48	10.43
63	2,900	8.85	5.51	10.12	9.22
64	2,300	7.54	4.72	8.58	7.80
65	1,800	6.48	4.05	7.24	6.59
66	1,500	5.94	3.72	6.54	5.94
67	1,400	6.10	3.81	6.58	5.98
68	1,200	5.75	3.60	6.10	5.53
69	1,100	5.80	3.63	6.03	5.48
70*	900	5.54	3.47	-	-
71*	800	5.90	3.69	-	-
72*	600	5.53	3.46	-	-
73*	500	5.77	3.61	-	-
74*	400	5.90	3.69	-	-

* TPD cover ceases at age 70, and Death only cover is available between age 70-74.

Death and TPD insurance premiums per \$1,000

The below premium rate table represents the annual cost of insurance for every \$1,000 of Death and/or TPD cover, as determined by your age and sex.

To determine the annual cost of insurance for your Death and/or TPD cover, you will need to multiply the relevant premium rate with the number of every \$1,000 of cover you have.

For Personal Account members, you will also need to multiply that by the occupation classification rating factor that applies.

ANNUAL PREMIUM RATES (\$) PER \$1,000 COVER

AGE	DEATH COVER		TPD COVER	
	Male	Female	Male	Female
14	0.18	0.10	0.06	0.05
15	0.18	0.10	0.06	0.05
16	0.19	0.11	0.06	0.06
17	0.20	0.12	0.07	0.06
18	0.21	0.12	0.07	0.07
19	0.22	0.14	0.08	0.07
20	0.23	0.15	0.09	0.08
21	0.24	0.15	0.09	0.08
22	0.26	0.16	0.11	0.10
23	0.27	0.17	0.12	0.11
24	0.28	0.18	0.14	0.12
25	0.30	0.19	0.16	0.15
26	0.32	0.20	0.18	0.17
27	0.33	0.21	0.21	0.19
28	0.35	0.22	0.23	0.21
29	0.37	0.24	0.26	0.24
30	0.40	0.25	0.29	0.27
31	0.43	0.26	0.33	0.30
32	0.45	0.28	0.37	0.34
33	0.47	0.29	0.43	0.38
34	0.50	0.31	0.49	0.44
35	0.53	0.33	0.52	0.48
36	0.53	0.33	0.57	0.52
37	0.56	0.35	0.60	0.55
38	0.59	0.37	0.66	0.59
39	0.62	0.40	0.73	0.67
40	0.67	0.42	0.79	0.72
41	0.70	0.44	0.85	0.78
42	0.72	0.45	0.93	0.84
43	0.76	0.48	1.01	0.92
44	0.79	0.50	1.11	1.01
45	0.85	0.53	1.15	1.05
46	0.93	0.58	1.24	1.12
47	0.99	0.61	1.30	1.18

AGE	DEATH COVER		TPD COVER	
	Male	Female	Male	Female
48	1.06	0.67	1.38	1.26
49	1.13	0.71	1.47	1.33
50	1.22	0.76	1.56	1.41
51	1.31	0.82	1.64	1.49
52	1.40	0.87	1.75	1.58
53	1.50	0.94	1.85	1.68
54	1.61	1.01	1.96	1.77
55	1.74	1.08	2.08	1.89
56	1.86	1.16	2.23	2.02
57	2.00	1.25	2.37	2.15
58	2.14	1.34	2.53	2.30
59	2.30	1.44	2.69	2.45
60	2.46	1.54	2.88	2.62
61	2.64	1.65	3.08	2.80
62	2.84	1.78	3.28	2.98
63	3.05	1.90	3.49	3.18
64	3.28	2.05	3.73	3.39
65	3.60	2.25	4.02	3.66
66	3.96	2.48	4.36	3.96
67	4.36	2.72	4.70	4.27
68	4.79	3.00	5.08	4.61
69	5.27	3.30	5.48	4.98
70*	6.16	3.85	-	-
71*	7.38	4.61	-	-
72*	9.22	5.76	-	-
73*	11.53	7.21	-	-
74*	14.76	9.22	-	-

* For Death only cover, TPD cover ceases at age 70.

Death and TPD premium examples

DEFINED BENEFIT DIVISION, ACCUMULATION 1 AND ACCUMULATION 2 MEMBERS

Amalia is 38 and she has \$275,000 of Death and TPD cover. The sex at birth that we have on record for her is Female.

Amalia's annual insurance premium will be \$264.00.

This is calculated by: Death cover premiums ($\$275,000 \div \$1,000 \times \$0.37$) plus TPD cover premiums ($\$275,000 \div \$1,000 \times \$0.59$)

Her premium will change according to her age.

PERSONAL ACCOUNT MEMBERS

If Amalia was a Personal Account member and has an occupation classification of 'Light Manual', an occupation classification rating factor of 1.3 will apply to her Death cover, and an occupation classification rating factor of 1.5 will apply to her TPD cover.

Amalia's annual insurance premium will be \$375.65.

This is calculated by: Death premiums ($\$101.75 \times$ occupation classification rating factor of 1.3) plus TPD premiums ($\$162.25 \times$ occupation classification rating factor of 1.5)

IMPORTANT NOTE: The above examples are for illustrative purposes only.

Income Protection cover insurance premiums per unit

Income Protection insurance cover is unitised, where each unit is valued at \$100 per week. The below premium rate tables represent the annual cost of insurance for one unit, as determined by your age, your sex at birth, your *waiting period* and benefit period.

To determine the annual cost of insurance for your Income Protection cover, you'll need to multiply the relevant premium rate with the number of units of Income Protection cover you have.

For Personal Account members, you'll also need to multiply that by the occupation classification rating factor that applies to you.

ANNUAL PREMIUM RATES (\$) PER UNIT OF IP COVER (PER \$100 PER WEEK) - TWO-YEAR BENEFIT PERIOD

AGE	WAITING PERIOD					
	90 DAY		60 DAY		30 DAY	
	Male	Female	Male	Female	Male	Female
14	3.21	4.08	4.36	5.53	6.24	7.92
15	3.21	4.08	4.36	5.53	6.24	7.92
16	3.21	4.08	4.36	5.53	6.24	7.92
17	3.21	4.08	4.36	5.53	6.24	7.92
18	3.21	4.08	4.36	5.53	6.24	7.92
19	3.21	4.08	4.36	5.53	6.24	7.92
20	3.21	4.08	4.36	5.53	6.24	7.92
21	3.21	4.08	4.36	5.53	6.24	7.92
22	3.21	4.08	4.36	5.53	6.24	7.92
23	3.21	4.08	4.36	5.53	6.24	7.92
24	3.21	4.08	4.36	5.53	6.24	7.92
25	3.21	4.08	4.36	5.53	6.24	7.92
26	3.21	4.08	4.36	5.53	6.24	7.92
27	3.21	4.08	4.36	5.53	6.24	7.92

AGE	WAITING PERIOD					
	90 DAY		60 DAY		30 DAY	
	Male	Female	Male	Female	Male	Female
28	3.21	4.08	4.36	5.53	6.24	7.92
29	3.21	4.08	4.36	5.53	6.24	7.92
30	3.21	4.08	4.36	5.53	6.24	7.92
31	3.21	4.08	4.36	5.53	6.24	7.92
32	3.21	4.08	4.36	5.53	6.24	7.92
33	3.21	4.08	4.36	5.53	6.24	7.92
34	3.21	4.08	4.36	5.53	6.24	7.92
35	3.21	4.08	4.36	5.53	6.24	7.92
36	3.21	4.08	4.36	5.53	6.24	7.92
37	3.21	4.08	4.36	5.53	6.24	7.92
38	3.21	4.08	4.36	5.53	6.24	7.92
39	5.30	6.74	7.22	9.15	10.33	13.10
40	5.30	6.74	7.22	9.15	10.33	13.10
41	5.30	6.74	7.22	9.15	10.33	13.10
42	5.30	6.74	7.22	9.15	10.33	13.10
43	5.30	6.74	7.22	9.15	10.33	13.10
44	8.15	10.35	11.06	14.03	15.86	20.13
45	8.15	10.35	11.06	14.03	15.86	20.13
46	8.15	10.35	11.06	14.03	15.86	20.13
47	8.15	10.35	11.06	14.03	15.86	20.13
48	11.42	14.49	15.50	19.67	22.22	28.20
49	11.42	14.49	15.50	19.67	22.22	28.20
50	11.42	14.49	15.50	19.67	22.22	28.20
51	13.18	16.72	17.88	22.69	25.65	32.55
52	13.18	16.72	17.88	22.69	25.65	32.55
53	13.18	16.72	17.88	22.69	25.65	32.55
54	18.40	23.35	24.97	31.70	35.81	45.45
55	18.40	23.35	24.97	31.70	35.81	45.45
56	18.40	23.35	24.97	31.70	35.81	45.45
57	19.83	25.17	26.93	34.17	38.60	49.00
58	19.83	25.17	26.93	34.17	38.60	49.00
59	19.83	25.17	26.93	34.17	38.60	49.00
60	24.39	30.96	29.13	36.97	39.33	49.92
61	24.39	30.96	29.13	36.97	39.33	49.92
62	24.39	30.96	29.13	36.97	39.33	49.92
63	27.56	34.99	32.92	41.78	44.44	56.41
64	27.56	34.99	32.92	41.78	44.44	56.41
65	22.24	28.23	26.55	33.71	35.85	45.51
66	7.78	9.88	9.30	11.79	12.55	15.92

ANNUAL PREMIUM RATES (\$) PER UNIT OF IP COVER (PER \$100 PER WEEK) - FIVE-YEAR BENEFIT PERIOD

AGE	WAITING PERIOD					
	90 DAY		60 DAY		30 DAY	
	Male	Female	Male	Female	Male	Female
14	14.64	18.58	18.61	23.61	26.64	33.82
15	14.64	18.58	18.61	23.61	26.64	33.82
16	14.64	18.58	18.61	23.61	26.64	33.82
17	14.64	18.58	18.61	23.61	26.64	33.82
18	14.64	18.58	18.61	23.61	26.64	33.82
19	14.64	18.58	18.61	23.61	26.64	33.82
20	14.64	18.58	18.61	23.61	26.64	33.82
21	14.64	18.58	18.61	23.61	26.64	33.82
22	14.64	18.58	18.61	23.61	26.64	33.82
23	14.64	18.58	18.61	23.61	26.64	33.82
24	14.64	18.58	18.61	23.61	26.64	33.82
25	14.64	18.58	18.61	23.61	26.64	33.82
26	14.64	18.58	18.61	23.61	26.64	33.82
27	14.64	18.58	18.61	23.61	26.64	33.82
28	14.64	18.58	18.61	23.61	26.64	33.82
29	14.64	18.58	18.61	23.61	26.64	33.82
30	14.64	18.58	18.61	23.61	26.64	33.82
31	14.64	18.58	18.61	23.61	26.64	33.82
32	14.64	18.58	18.61	23.61	26.64	33.82
33	14.64	18.58	18.61	23.61	26.64	33.82
34	14.64	18.58	18.61	23.61	26.64	33.82
35	14.64	18.58	18.61	23.61	26.64	33.82
36	14.64	18.58	18.61	23.61	26.64	33.82
37	14.64	18.58	18.61	23.61	26.64	33.82
38	14.64	18.58	18.61	23.61	26.64	33.82
39	24.22	30.75	30.76	39.05	44.11	55.98
40	24.22	30.75	30.76	39.05	44.11	55.98
41	24.22	30.75	30.76	39.05	44.11	55.98
42	24.22	30.75	30.76	39.05	44.11	55.98
43	24.22	30.75	30.76	39.05	44.11	55.98
44	37.19	47.21	47.25	59.97	67.70	85.94
45	37.19	47.21	47.25	59.97	67.70	85.94
46	37.19	47.21	47.25	59.97	67.70	85.94
47	37.19	47.21	47.25	59.97	67.70	85.94
48	52.12	66.16	66.19	84.01	94.86	120.40
49	52.12	66.16	66.19	84.01	94.86	120.40
50	52.12	66.16	66.19	84.01	94.86	120.40
51	60.15	76.35	76.41	96.99	109.49	138.98
52	60.15	76.35	76.41	96.99	109.49	138.98

AGE	WAITING PERIOD					
	90 DAY		60 DAY		30 DAY	
	Male	Female	Male	Female	Male	Female
53	60.15	76.35	76.41	96.99	109.49	138.98
54	83.99	106.61	106.66	135.40	152.87	194.04
55	83.99	106.61	106.66	135.40	152.87	194.04
56	83.99	106.61	106.66	135.40	152.87	194.04
57	90.56	114.95	115.01	146.00	164.84	209.23
58	90.56	114.95	115.01	146.00	164.84	209.23
59	90.56	114.95	115.01	146.00	164.84	209.23
60	101.25	128.52	128.60	163.23	184.29	233.92
61	101.25	128.52	128.60	163.23	184.29	233.92
62	101.25	128.52	128.60	163.23	184.29	233.92
63	70.80	89.87	89.91	114.13	128.86	163.56
64	70.80	89.87	89.91	114.13	128.86	163.56
65	22.24	28.23	26.55	33.71	35.85	45.51
66	7.78	9.88	9.30	11.79	12.55	15.92

ANNUAL PREMIUM RATES (\$) PER UNIT OF IP COVER (PER \$100 PER WEEK) - TO AGE 65 BENEFIT PERIOD

AGE	WAITING PERIOD					
	90 DAY		60 DAY		30 DAY	
	Male	Female	Male	Female	Male	Female
14	65.34	82.94	83.24	105.65	119.61	151.82
15	65.34	82.94	83.24	105.65	119.61	151.82
16	65.34	82.94	83.24	105.65	119.61	151.82
17	65.34	82.94	83.24	105.65	119.61	151.82
18	65.34	82.94	83.24	105.65	119.61	151.82
19	65.34	82.94	83.24	105.65	119.61	151.82
20	65.34	82.94	83.24	105.65	119.61	151.82
21	65.34	82.94	83.24	105.65	119.61	151.82
22	65.34	82.94	83.24	105.65	119.61	151.82
23	65.34	82.94	83.24	105.65	119.61	151.82
24	65.34	82.94	83.24	105.65	119.61	151.82
25	65.34	82.94	83.24	105.65	119.61	151.82
26	65.34	82.94	83.24	105.65	119.61	151.82
27	65.34	82.94	83.24	105.65	119.61	151.82
28	65.34	82.94	83.24	105.65	119.61	151.82
29	65.34	82.94	83.24	105.65	119.61	151.82
30	65.34	82.94	83.24	105.65	119.61	151.82
31	65.34	82.94	83.24	105.65	119.61	151.82
32	65.34	82.94	83.24	105.65	119.61	151.82
33	65.34	82.94	83.24	105.65	119.61	151.82
34	65.34	82.94	83.24	105.65	119.61	151.82
35	65.34	82.94	83.24	105.65	119.61	151.82
36	65.34	82.94	83.24	105.65	119.61	151.82
37	65.34	82.94	83.24	105.65	119.61	151.82
38	65.34	82.94	83.24	105.65	119.61	151.82
39	108.14	137.26	137.72	174.79	198.00	251.32
40	108.14	137.26	137.72	174.79	198.00	251.32
41	108.14	137.26	137.72	174.79	198.00	251.32
42	108.14	137.26	137.72	174.79	198.00	251.32
43	108.14	137.26	137.72	174.79	198.00	251.32
44	165.96	210.65	211.43	268.36	303.90	385.74
45	165.96	210.65	211.43	268.36	303.90	385.74
46	165.96	210.65	211.43	268.36	303.90	385.74
47	165.96	210.65	211.43	268.36	303.90	385.74
48	232.54	295.17	296.28	376.06	425.82	540.49
49	232.54	295.17	296.28	376.06	425.82	540.49
50	232.54	295.17	296.28	376.06	425.82	540.49
51	268.42	340.71	341.93	434.01	491.48	623.84
52	268.42	340.71	341.93	434.01	491.48	623.84

AGE	WAITING PERIOD					
	90 DAY		60 DAY		30 DAY	
	Male	Female	Male	Female	Male	Female
53	268.42	340.71	341.93	434.01	491.48	623.84
54	374.72	475.62	477.39	605.95	686.16	870.94
55	374.72	475.62	477.39	605.95	686.16	870.94
56	374.72	475.62	477.39	605.95	686.16	870.94
57	404.09	512.92	514.81	653.44	739.92	939.18
58	404.09	512.92	514.81	653.44	739.92	939.18
59	404.09	512.92	514.81	653.44	739.92	939.18
60	93.11	118.19	113.60	144.19	154.56	196.19
61	93.11	118.19	113.60	144.19	154.56	196.19
62	93.11	118.19	113.60	144.19	154.56	196.19
63	-	-	-	-	-	-
64	-	-	-	-	-	-
65	-	-	-	-	-	-
66	-	-	-	-	-	-

Income Protection premium examples

ACCUMULATION 1 AND ACCUMULATION 2 MEMBERS

Sasha has 15 units of Income Protection cover with a two-year benefit period and a 60-day *waiting period*. Sasha is 49 years old, and the sex at birth we have on record for them is Female.

Sasha's annual insurance premium is \$295.05 (\$19.67 x 15). Their premium will change according to their age.

PERSONAL ACCOUNT MEMBERS

If Sasha was a Personal Account member and had an occupation classification of 'Light Manual', then their cover would cost \$442.58 (\$295.05 x occupation classification rating factor of 1.5) each year. Their premium will change according to their age.

IMPORTANT NOTE: The above examples are for illustrative purposes only.

* 'To age 65' benefit period cover will stop when you reach age 65, and you'll be automatically moved to a two-year benefit period. Refer to the Annual premium rates per unit of IP cover (per \$100 per week) - two-year benefit period table for rates that apply if your 'to age 65' benefit period is converted to a two-year benefit period after age 63.

Definitions

Certain words used in this document to describe insurance are defined with their own special meaning. If words have a special meaning, they'll be italicised in the document. Refer to the definitions in this section to understand the defined terms that are used throughout this document.

For inbuilt benefit related definitions refer to the 'Definitions' section of the *Defined Benefit Division and Accumulation 2 PDS* available at unisuper.com.au/pds.

ACCIDENT

For the purposes of increases in cover under Salary Increase cover, Life Events cover, or automatic changes in Income Protection cover for Accumulation 2 members, means injury causing death, TPD or *total disablement* (as applicable) through a visible and external event to the body.

ACTIVE EMPLOYMENT (FOR DEATH AND TPD COVER)

For the purposes of Death and TPD cover, *active employment* means:

- a) for any person who is:
 - i) employed by an employer; the person is:
 1. actively performing or capable of actively performing all of the usual duties of their usual occupation with their employer on a full-time basis; or
 2. on employer approved leave for reasons other than illness or injury, and capable of performing their *usual occupation* on a full-time basis; free from any limitation due to illness and/or injury; or
 - ii) unemployed or self-employed; the person is actively performing or capable of actively performing all of the duties of their usual occupation free from any limitation due to illness and/or injury on a full-time basis; or
 - iii) engaged exclusively in unpaid domestic duties; the person is actively performing or capable of performing all of their unpaid domestic duties on a full-time basis, free from any limitations due to illness and/or injury; and
- b) the person is not receiving and is not entitled to receive income support benefits relating to illness or injury from any source including but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits.

ACTIVE EMPLOYMENT (FOR INCOME PROTECTION COVER)

For the purposes of Income Protection cover, *active employment* means:

- a) for any person who is:

- i) employed by an employer; the person is:
 1. actively performing or capable of actively performing all of the usual duties of their usual occupation with their employer on a full-time basis; or
 2. on employer approved leave for reasons other than illness or injury, and capable of performing their usual occupation on a full-time basis; free from any limitation due to illness or injury; or
- ii) self-employed, the person is actively performing or capable of actively performing all of the usual duties of their usual occupation free from any limitation due to illness or injury on a full-time basis; and
- b) the person is not receiving or entitled to receive income support benefits relating to illness or injury from any source including but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits.

BASIC WORK ACTIVITIES (FOR TPD COVER)

means any of the following

- Mobility (walking or bending):
 - a) Walk more than 200 metres on a level surface without stopping; or
 - b) Bend, kneel or squat to pick something up from the floor from standing position and straighten up again.
- Vision (reading): read to the extent that an Ophthalmologist can certify that:
 - a) visual acuity is equal to, or better than, 6/48 in both eyes; or
 - b) constriction is within, or greater than, 20 degrees of fixation in the eye with the better vision.
- Lifting: using one or both hands to hold an object weighing at least 5kg above their own waist height continuously for 60 seconds.
- Manual dexterity: with at least one hand, without the use of aids:
 - a) type words using a computer keyboard, or
 - b) pick up a small object such as a coin or pen
- Hearing: clearly hear where the inability to hear clearly must be due to permanent hearing loss of at least 90dB in both ears, averaged over frequencies of 500Hz, 1000Hz and 2000Hz, as certified by an appropriate medical specialist.
- Communicating (verbal or written): comprehend and express oneself through verbal or written language with clarity, where the inability to speak verbally or write with clarity must be due to dysfunction of the nervous system that is present on clinical examination, as certified by an appropriate medical specialist. Examples of dysfunction include dysarthria, aphasia and dysphasia.

CONDITION OF RELEASE

Under super law you must meet a condition of release before your preserved benefits can be withdrawn from a super fund. The conditions of release can include:

- permanent retirement from the workforce on or after reaching your preservation age
- termination of an arrangement of employment on or after you reach age 60
- reaching age 65
- permanent incapacity
- terminal medical condition
- terminating employment with an employer who contributed to UniSuper on your behalf and your benefit is less than \$200, or
- death.

YOUR DATE OF BIRTH	PRESERVATION AGE
Before 1 July 1960	55
1 July 1960 - 30 June 1961	56
1 July 1961 - 30 June 1962	57
1 July 1962 - 30 June 1963	58
1 July 1963 - 30 June 1964	59
1 July 1964 or after	60

DATE OF ASSESSMENT

means the date the Insurer determines the *insured member's* TPD claim under the Policy.

DATE OF DISABILITY (FOR INCOME PROTECTION COVER)

For the purposes of Income Protection cover, *date of disability* means the date that a *medical practitioner* certifies the *insured member* disabled.

DATE OF DISABLEMENT (FOR TPD COVER)

For the purposes of TPD cover, *date of disablement* means the earlier of:

- a) in respect of an *insured member* to whom paragraph a) of TPD definition Part 1 applies, the date on which the three consecutive month period of absence from *gainful employment* resulting in TPD began;
- b) in respect of an *insured member* to whom paragraph b) of TPD definition Part 1 applies, the date on which the three consecutive month period of ill-health began;
- c) in respect of an *insured member* to whom paragraph a) i) of TPD definition Part 2 applies, the date on which the three consecutive month period in which the *insured member* was unable to perform at least two *basic work activities* and was not engaged in any *gainful employment* began;
- d) in respect of an *insured member* to whom paragraph a) ii) of TPD definition Part 2 applies, the date on which

a *medical practitioner* certifies the *insured member* has a *psychiatric impairment*; and

- e) in respect of an *insured member* to whom TPD definition Part 3 applies:
 - i) the date on which the *insured member* suffered the *permanent loss of total sight in both eyes* or the loss of use of two *limbs* or the *permanent loss of total sight in one eye* and loss of use of one *limb*; or
 - ii) the date the *insured member* suffered the *permanent loss of total sight of an eye* or loss of use of a *limb*, having already suffered the *permanent loss of total sight of an eye* or loss of use of a *limb*;

DBD ELIGIBLE EMPLOYMENT

means employment with a UniSuper employer who is eligible to participate in the DBD, in a role that the employer agrees can participate in the DBD.

DISABLED/DISABILITY/DISABLEMENT (FOR INCOME PROTECTION COVER)

means *partially disabled/partial disability/partial disablement* or *totally disabled/total disability/total disablement*, as applicable.

EMPLOYER CONTRIBUTION

means a super contribution by an employer in respect of a member.

EXCLUDED OCCUPATION

means any one of the following occupations:

- a) air traffic controller;
- b) earth drilling, mineral exploration, miner or person working with explosives;
- c) professional entertainer, such as an actor, dancer, musician and stage performer;
- d) fireman, police, ambulance officer and paramedic;
- e) fisherman;
- f) forestry worker;
- g) sex worker;
- h) workers in the horse racing industry such as trainer, jockey and strapper;
- i) workers whose work requires them to work at heights, such as rigger, scaffolder, roof worker and antenna erector;
- j) offshore oil rig worker;
- k) commercial pilot;
- l) professional and semi-professional sports person;
- m) security guards (other than unarmed security guards employed by an eligible UniSuper employer), doormen, bouncers and persons employed in crowd control; and
- n) underground or underwater worker.

GAINFUL EMPLOYMENT/GAINFULLY EMPLOYED

means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment, including employer approved leave.

INCIDENT DATE

means in respect of:

- a) death cover, the *insured member's* date of death;
- b) *terminal illness* cover, the latest date as at which two *medical practitioners*, one of whom specialises in the *insured member's* illness, certify in writing that the *insured member* has a *terminal illness*; and
- c) TPD cover, the *insured member's* date of disablement.

INSURED MEMBER

means a member who has insurance cover under the Policies.

LIMB

means the whole hand below the wrist or whole foot below the ankle.

LOADING

means a multiplier may be applied to your premium by the Insurer depending on your health evidence or other information provided. If a loading is applied, then your premium will be increased. You'll be notified if this applies to you.

MEDICAL PRACTITIONER

means a person who is registered and practising as a medical practitioner in Australia or a medically qualified doctor approved by the Insurer, other than the:

- a) *insured member*
- b) *insured member's* spouse or partner in a de facto relationship, parent, child or sibling, or the parent, child or sibling of the *insured member's* partner; or
- c) the *insured member's* business partner, associate or employee.

For the purpose of assessing *psychiatric impairment* under Part 2 of the TPD definition, *medical practitioner* means, unless we agree otherwise with the Insurer, a consultant psychiatrist Fellow of the Royal Australian and New Zealand College of Psychiatrists (RANZCP).

PARTIAL DISABILITY/ PARTIALLY DISABLED (FOR INCOME PROTECTION COVER)

means that an *insured member* because of illness or injury:

- directly before suffering a partial disability, suffered *total disability* continuously for a period of 14 consecutive days,
- has been unable to return to performing all of the duties of their *usual occupation* because of that illness or injury,
- is under the regular care of a *medical practitioner*, is following any reasonable advice for treatment, which a

medical practitioner reasonably considers to be necessary (if any), and

- earns a monthly income that is less than their *pre-disability income*.

PERMANENT LOSS OF TOTAL SIGHT IN AN EYE/ BOTH EYES (FOR TPD COVER)

means the complete loss of functional sight of one or both eyes which is permanent.

PRE-DISABILITY INCOME (FOR INCOME PROTECTION COVER)

means:

- a) subject to c) and d), where the *insured member* does not directly or indirectly own part of the business or practice making the *employer contributions* with respect to that *insured member* (including where the *insured member* is on employer approved leave with full pay), 1/12th of the *insured member's* annual pre-tax salary immediately prior to the *date of disability* excluding director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities; plus
- b) where the *insured member* directly or indirectly owns part of the business or practice making the *employer contributions* with respect to that *insured member*, 1/12th of the annual share of the income of that business or practice generated by the personal exertion of the member (in the previous 12-month period) immediately prior to the *date of disability* less their share of expenses in generating that income; plus
- c) subject to d), where the *insured member* is not a permanent employee working 15 hours or more per week in the six months prior to the *date of disability*, the average monthly income of the member over the 12-month period immediately prior to the *date of disability*;
- d) where the *insured member* is on employer approved leave that is without pay or at a reduced rate of pay, 1/12th of the *insured member's* annual pre-tax salary prior to commencement of the employer approved leave excluding director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities,

unless the Insurer has expressly agreed otherwise.

PRE-EXISTING CONDITION

means an illness or injury in respect of which, prior to the relevant date, the *member* or a reasonable person in their position:

- a) was aware or was aware of symptoms related to the illness or injury; and

- b) has, or should have, sought advice or treatment in relation to symptoms related to the illness or injury (conventional or alternative) from a *medical practitioner* or other allied health professional (in circumstances where a reasonable person in their position would have sought advice or treatment).

PSYCHIATRIC IMPAIRMENT

means an impairment of 19% or more on the Psychiatric Rating Scale (PIRS).

SALARY

means the annual remuneration last agreed between the *insured member* and their *employer*.

TERMINAL ILLNESS/ TERMINALLY ILL

means:

- a) two *medical practitioners* have certified in writing that an *insured member* suffers from an illness, or has incurred an injury, that is likely to result in the death of the *insured member* within a period ('the certification period') that ends not more than 24 months after the date of the certification;
- b) at least one of the registered *medical practitioners* is a specialist *medical practitioner* practising in an area related to the *insured member's* illness or injury;
- c) the illness or injury and the start of the certification period referred to in paragraph a) occur while the *member* has cover under the policy;
- d) for each of the certificates, the certification period has not ended; and
- e) the Insurer is satisfied, on medical or other evidence, that even with reasonable medical treatment, the illness or injury will lead to the *insured member's* death within 24 months of the date of the certification.

TOTAL DISABILITY/ TOTALLY DISABLED (FOR INCOME PROTECTION COVER)

means solely as a result of an injury or illness, the *insured member* is:

- a) unable to perform at least one income-producing duty of their occupation (which produces at least 20% of the *member's pre-disability income*);
- b) not working in any occupation whether for reward or not for reward; and
- c) is under the ongoing and regular care, and is following any reasonable advice for treatment, which a *medical practitioner* reasonably considers to be necessary (if any).

TPD WAITING PERIOD

means a period of three consecutive months commencing on the *insured member's date of disablement*. For the purposes of calculating whether a member has been absent for the *TPD waiting period*, employer approved leave will count as absence, as will periods of unemployment.

TOTAL AND PERMANENT DISABLEMENT (FOR TPD COVER)

means the *insured member* satisfies Part 1, Part 2, or Part 3, as applicable:

Part 1 - unlikely to work in a suited occupation ever again

In the Insurer's opinion, solely because of illness or injury, the *insured member* has suffered ill-health (whether physical or mental) which makes it unlikely that they will engage in *gainful employment* for which they are reasonably qualified by education, training or experience and:

- a) in respect of an *insured member* who was, at the *date of disablement*, *gainfully employed*, has been absent from *gainful employment* for the duration of the *TPD waiting period*; or
- b) in respect of an *insured member* other than an *insured member* referred to in (a) above, has suffered the ill-health for the duration of the *TPD waiting period*.

or

Part 2 - unlikely to perform basic work activities ever again or psychiatric impairment

The *insured member* was not *gainfully employed* at the *date of disablement* and:

- a) either:
 - i) solely because of illness or injury has been unable to perform at least two *basic work activities* for the duration of the *TPD waiting period* without the assistance of another person or the use of assistive aids and, in the Insurer's opinion, is unlikely ever to be able to perform at least two *basic work activities* without the assistance of another person or the use of assistive aids; or
 - ii) has been diagnosed with a *psychiatric impairment*;
- b) is under the ongoing and regular care, and is following any reasonable advice for treatment, which a *medical practitioner* reasonably considers to be necessary (if any); and
- c) in the Insurer's opinion, at the end of the *TPD waiting period* and up to the *date of assessment*, solely because of illness or injury is unlikely ever to engage in any occupation for which they are reasonably suited by education, training or experience.

In forming their opinion under paragraph (c) the Insurer will consider:

- any re-skilling or re-training that the *insured member* has undertaken up to the *date of assessment* which was reasonable having regard to their education, training or experience at the *incident date*; and
- subject to the preceding point, all relevant information up to the *date of assessment*.

or

Part 3 - loss of limbs and/or sight

Immediately prior to 1 July 2014 (and subject to superannuation law), the *insured member* was a member:

- a) with *insured cover for TPD*; or
- b) in respect of whom the in-built self-insurance arrangements in the *fund* applied in the event of disablement,

whose *insured cover for TPD* has not been discontinued from the date of commencement of that cover and, in the Insurer's opinion, solely because of illness or injury, has suffered the:

- i) permanent loss of the use of two *limbs*;
- ii) *permanent loss of total sight in both eyes*; or
- iii) permanent loss of the use of one *limb* and the *permanent loss of total sight in an eye*.

For the avoidance of doubt:

- paragraph (b) applies in respect of a member whose converted cover for TPD commences after 1 July 2014 who was, immediately prior to becoming entitled to transitioned cover for TPD, a member in respect of whom the in-built self-insurance arrangements in the fund applied in the event of disablement prior to 1 July 2014; and
- discontinuance of cover does not include a cessation of cover which is reinstated from the date of cessation.

UNISUPER EMPLOYER

means an employer that has signed a formal agreement with the Trustee. Call us to find out if your employer is a UniSuper employer.

USUAL OCCUPATION

means the employment or activity in which the *insured member* is principally employed or self-employed.

WAITING PERIOD (FOR INCOME PROTECTION COVER)

means in respect of an *insured member*, the number of days as last accepted by the Insurer that is the *insured member's waiting period*.

The *waiting period* commences on the *insured member's date of disability* and ceases on the date of expiration of the *member's transitional waiting period* or *standard waiting period*, as applicable or such other *election waiting period* approved by us. Periods of employer approved leave or unemployment will count towards the *waiting period*.

If the *insured member* works, unrestricted by illness or injury, for nine consecutive working days or more during the *waiting period*, the *waiting period* will recommence.

WHOLE PERSON IMPAIRMENT (FOR TPD COVER)

means the *insured member* suffers 25% whole person impairment based on the latest edition of the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', or an equivalent guide approved by the Insurer. The 'Guides to the Evaluation of Permanent Impairment' covers everybody system and provides a standardised approach to determine impairment assessment using patient history, physical examination and clinical tests.

The assessment of whole person impairment will be undertaken by the appropriate certified specialist based on the *insured member* attaining maximum medical recovery.

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