

Insurance in your super

28 September 2023

The information in this document forms part of the following Product Disclosure Statements (as supplemented from time to time):

- UniSuper *Accumulation 1 Product Disclosure Statement* issued on 28 September 2023
- UniSuper *Defined Benefit Division and Accumulation 2 Product Disclosure Statement* issued on 28 September 2023
- UniSuper *Personal Account Product Disclosure Statement* issued on 28 September 2023



ABOUT THIS DOCUMENT

This document has been prepared and issued by UniSuper Limited. It includes information about insurance, including how to apply for cover, the level and type of cover available, the cost of cover, eligibility and opting out of cover, relevant definitions and other terms and conditions including, but not limited to, any exclusions that may apply and may affect your entitlement to insurance cover. It should be read in conjunction with the product disclosure statement (PDS) that applies to your UniSuper product.

Information in this document may change from time to time. If the changes are not materially adverse, you will find the updates, along with this document, at unisuper.com.au/pds. You can also request a paper or electronic copy of updates without charge by calling **1800 331 685**.

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The information in this document is of a general nature only and does not take into account your individual objectives, financial situation or needs. You should consider the appropriateness of the information having regard to your personal circumstances and consider consulting a qualified financial adviser before making a decision based on information contained in this document. To the extent that this document contains any information which is inconsistent with the UniSuper Trust Deed and Regulations (together, 'the Trust Deed') the Trust Deed will prevail.

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Where relevant, the organisations included in this document have provided their consent to the materials and statements attributed to them, in the form and context in which they appear and have not withdrawn this consent as at the date of preparation.

Introduction

Who provides insurance to UniSuper members?

Insurance cover is provided to UniSuper Accumulation 1, Accumulation 2, Defined Benefit Division (DBD) and Personal Account members through group insurance policies the Trustee has taken out with our Insurer. Our insurer is currently TAL Life Limited, ABN 70 050 109 450, AFSL No. 237848 (referred to as our 'Insurer' throughout this document).

This document describes the main features of insurance cover provided by our Insurer, including a summary of the key terms and conditions and eligibility criteria. You can obtain a copy of the group insurance policies by calling us.

The full terms and conditions contained in the insurance policies prevail over any inconsistent information in this document.

Who should read this document?

This document provides detailed information about the insurance options available to eligible:

- Accumulation 1 members
- Accumulation 2 members
- Personal Account members
- DBD members.

DBD members also receive 'inbuilt benefits'. These are benefits that are provided by UniSuper. This document only includes limited information about inbuilt benefits provided to DBD members.

For more information about inbuilt benefits, visit unisuper.com.au/pds and refer to the *Defined Benefit Division and Accumulation 2 PDS*.

Definitions

The terms which appear in *italics* are defined in the policy documents. We've included some of the more commonly used terms in the 'Definitions' section at the end of this document.

Types of cover

Types of cover available

The insurance cover available to eligible UniSuper members is:

- Death cover
- Total and Permanent Disablement (TPD) cover
- Income Protection cover (not available to DBD members).

Our intention in providing Death, TPD and Income Protection cover to our members is so that they, or their families, can continue to meet their financial obligations if they aren't able to work due to death, injury or illness.

We recognise that everyone's situation is different, so we offer options to tailor your cover to meet your needs.

In practice, this means that if you're injured or get so sick (physically or mentally) that you aren't able to work—and the injury happened or illness commenced during the period that you have cover (i.e. after your cover commenced and before it ceased and your premiums have been paid)—then you may be able to claim a benefit.

There are different criteria you have to meet to be eligible for TPD or Income Protection benefits, and these are outlined in this document.

If you have opted into the DBD or are an existing DBD member, you'll generally be eligible for inbuilt benefits that can provide:

- a lump sum payment on your death or if you're diagnosed with a terminal medical condition
- an income stream in the event of disablement or temporary incapacity.

For more information on inbuilt benefits visit unisuper.com.au/pds and read the *Defined Benefit Division and Accumulation 2 PDS*.

Eligibility for cover

Restrictions, exclusions, terms and conditions may apply to all types of cover, including default and additional default cover. In order to be eligible for cover, you must satisfy certain policy terms and conditions. See the 'Exclusions and special conditions' section for more information.

DEATH COVER (INCLUDING TERMINAL ILLNESS COVER)

Death cover provides a lump sum payment in the event of your death or if you're diagnosed with a terminal illness. Your beneficiaries and/or your estate will receive your benefit if you die. You'll receive an insured terminal illness benefit if you're diagnosed with a terminal illness and satisfy any other applicable criteria.

There's no limit on the amount of Death cover you can apply for.

Your terminal illness benefit aligns with your Death cover, although it has a maximum cover limit of \$3 million. If a terminal illness benefit is paid and the Death cover is higher, the remaining Death benefit is payable on death.

Death cover ceases at age 75.

TPD COVER

TPD cover provides a lump sum payment if you become totally and permanently disabled due to an illness or injury and you satisfy any other applicable criteria.

The maximum amount of TPD cover you can apply for is \$3 million.

TPD cover ceases at age 70.

INCOME PROTECTION COVER

Not available to DBD members

Income Protection cover gives you a monthly payment (after the expiry of your nominated waiting period) up to a specific period if you're assessed as temporarily unable to do your job because you suffer from a *disability*. You can choose a payment period of two years, five years or until the age of 65.*

The maximum amount of cover you can apply for is 69 units or \$29,900 per month.

Income Protection cover ceases at age 65.

* Some restrictions may apply to Personal Account members. See the 'Eligibility requirements' section for details.

TYPES OF COVER

DEFAULT COVER

Default cover is insurance cover you may receive from our Insurer (provided you meet the eligibility criteria) without needing to provide any evidence of your health. You may receive default cover automatically, or you may need to elect to receive it.

Default cover is:

- one unit of Death and TPD cover for members aged 14 to 69
- one unit of Death-only cover for members aged 70 to 74.

The amount of Death and TPD cover you receive per unit is explained later in this section. Default cover is not provided to members aged 75 and over, or for members aged under 14.

If you receive default cover, you can cancel your default cover or choose to reduce your Death and TPD cover to Death-only or TPD-only cover by:

- logging in to your account at unisuper.com.au
- completing the *Changing your insurance cover* form available at unisuper.com.au/forms
- writing to us.

However, if you cancel your cover and wish to take up cover at a later date, you'll need to apply for it and provide health evidence that satisfies our Insurer.

You can also opt out of automatically receiving default cover (i.e. before you ever receive it). However, if you later wish to have cover, you'll have to apply for it and provide health evidence that satisfies our Insurer. You can opt-out of default cover before it commences by completing the *Changing your insurance cover* form available at unisuper.com.au/forms.

When you receive default cover

Eligible members may receive default cover either when joining UniSuper or after meeting certain conditions, provided they haven't previously applied for, opted out of, or received, default cover.

To find out if you're eligible for default cover, read the 'Eligibility requirements' section.

If eligible and you join UniSuper as:

- **an Accumulation 1 member**
 - **automatically:** if we receive an employer contribution and you're aged 25 or over and have an account balance of at least \$6,000, you will automatically receive default cover.
 - **by election:** you can elect to receive default cover within 180 days of the date you're *first eligible* to join UniSuper, even if you're under age 25 or you don't have at least \$6,000 in your account. However, the earliest your default cover will commence is when we receive your next employer contribution, provided we receive it within 180 days of your election.
- **a DBD member** – you'll receive default cover when you join the DBD receiving employer contributions of 17% and making member contributions of 7% after tax (or 8.25% before tax). If you choose to transfer to Accumulation 2, your default cover will generally continue provided you are over 25 and have at least \$6,000 in your account.
- **a Personal Account member** – you can elect to receive default cover during the application process.

DEFAULT COVER YOU MAY BE ELIGIBLE FOR¹

Product	Default cover you may be eligible for
Accumulation 1	One unit of Death and TPD cover.
Personal Account	One unit of Death and TPD cover.
DBD	<p>When you opt into the DBD, you'll generally receive one unit of Death and TPD cover, provided you haven't already received, applied for, or opted out of receiving default cover.</p> <p>If you then transfer to Accumulation 1 or Accumulation 2, your default cover will continue if you're aged 25 or over and have an account balance of \$6,000 or more. If you don't meet these criteria, you'll need to tell us you want your default cover to continue before you transfer, or we'll cancel your cover.</p> <p>Eligible DBD members transferring to Accumulation 2 may also elect to receive 'transitioned cover'. For information on transitioned cover, read the 'Transitioned cover' section of this document.</p>

¹ If you join UniSuper as a result of a family law split, you aren't eligible to receive default cover.

Additional default cover

Not available if you join UniSuper as a Personal Account member.

If you're eligible and you elect, or automatically receive, default cover, you can elect to increase your amount of default cover by up to two additional units without providing evidence of your health to our Insurer. This is called 'additional default cover'.

If you elect to receive default cover and you also want additional default cover, you must elect to receive both at the same time.

If you receive default cover automatically, you'll have 180 days from the date your default cover commences to elect additional default cover.

If you automatically receive default cover and you choose to change your default Death and TPD cover to Death only or TPD-only cover, any additional default cover will also be Death-only or TPD-only cover as applicable.

You can elect additional default cover by completing the relevant section of the *Changing your default options* form for your product or by visiting unisuper.com.au/forms and completing the *Application for additional default insurance* form.

TRANSITIONED COVER

If you're eligible, you can elect to receive Death, TPD and Income Protection cover ('transitioned cover') when you transfer from the DBD to Accumulation 2. For further information, refer to the 'Transferring between products' section.

ADDITIONAL COVER

Additional cover (as distinct from 'additional default cover') refers to any insurance for which you apply and go through underwriting (i.e. provide health evidence that satisfies our Insurer). You can apply for additional cover if you don't have cover or would like to increase your cover.

PRODUCT	HOW YOU RECEIVE DEFAULT COVER	WHEN WE MUST RECEIVE YOUR ELECTION FOR ADDITIONAL DEFAULT COVER
Accumulation 1 (under age 25 or with an account balance under \$6,000)	By election (provided it's received within 180 days of joining).	At the same time as electing default cover.
Accumulation 1 (age 25 or over and with an account balance over \$6,000)	Automatically when we receive an employer contribution once you are aged 25 or over and you have an account balance of \$6,000 or more.	Within 180 days of the date your default cover commences.
Personal Account	By election when you apply.	You're ineligible for additional default cover. ¹
DBD	Automatically when you join the DBD. ²	Within 180 days of the date your default cover commences.

¹ If you join UniSuper as a Personal Account member and you transfer to another product, you will still not be eligible for additional default cover.

² Unless you reduce your default member contributions when you join, in which case you must elect default cover, and additional criteria apply. You can find more information about this in the 'When does cover commence?' section.

TYPES OF COVER

Your duty to take reasonable care

If you apply for life insurance, you will be treated as if you are applying for cover under an individual consumer insurance contract. The Insurer will conduct a process called underwriting. It's how it decides whether it can cover you, and if so on what terms and at what cost.

As part of underwriting, the Insurer will ask questions it needs to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance.

The information you provide in response to those questions will be vital to the Insurer's decision. As such, when applying for life insurance you have a legal duty to take reasonable care not to make a misrepresentation to the Insurer. A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty also applies when extending or making changes to existing insurance, and reinstating insurance.

If you do not meet your legal duty, this can have serious impacts on your insurance. Your cover could be voided (treated as if it never existed), or its terms may be changed if a claim is made. This may also result in a claim being declined or a benefit being reduced. Whether the Insurer can exercise one of these remedies depends on a number of factors, including:

- whether reasonable care was taken not to make a misrepresentation. This depends on all of the relevant circumstances.
- what the Insurer would have done if the duty had been met - for example, whether it would have offered cover, and if so, on what terms
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before any of these remedies are exercised, the Insurer will explain the reasons for its decision, how to respond and provide further information, and what you can do if you disagree.

HOW DEATH AND TPD COVER IS PROVIDED: UNITISED OR FIXED COVER

Death and TPD cover is provided as unitised cover by default, but you can choose to convert this to fixed cover. You can't have a combination of both fixed and unitised Death and/or TPD cover. Here's how both options work.

Unitised cover

Unitised cover means the cost of each unit of cover stays the same over time but the amount of cover you get for each unit reduces as you get older. The table below shows the amount of Death and TPD cover provided by one unit of cover, depending on your age:

DEATH AND TPD BENEFIT PER UNIT OF COVER ¹			
Age	Amount of cover (\$)	Age	Amount of cover (\$)
14 ² -34	232,000	55	28,000
35	222,000	56	26,000
36	211,000	57	24,000
37	196,000	58	22,500
38	181,000	59	21,000
39	164,000	60	19,000
40	149,000	61	17,000
41	134,000	62	15,000
42	120,000	63	14,000
43	105,000	64	13,000
44	94,000	65	11,500
45	85,000	66	10,000
46	77,000	67	9,000
47	68,000	68	8,000
48	62,000	69	7,000
49	55,000	70	6,000 ³
50	49,000	71	5,000 ³
51	45,000	72	4,000 ³
52	40,000	73	3,200 ³
53	36,000	74	2,500 ³
54	32,000	75 and over	0

¹ There's no cover for TPD where Death-only cover is selected. Conversely, there is no Death cover when TPD-only cover is selected.

² Age 15 for Personal Account members.

³ Death-only paid; no TPD benefit is payable.

The cost of unitised cover (premium tables) can be found in the 'Insurance premiums' section.

Unitised cover: an example

If you had one unit of Death and TPD cover and your age is 51, you'd be covered for a lump sum of \$45,000, subject to meeting eligibility criteria and any cover restrictions which may apply.

Fixed cover

Fixed cover means that the cost of cover increases over time but the amount of cover you get stays the same until you turn age 61.

What to know about fixed cover:

- You can convert your unitised Death and TPD cover to fixed cover at any time, provided you're under age 61. Once you've converted to fixed cover, you're not able to convert back to unitised cover.
- Fixed cover is offered in multiples of \$1,000.
- If you have fixed cover, while your death benefit does not change, your TPD sum insured will reduce annually from your 61st birthday as follows:

AGE	DEATH BENEFIT	TPD BENEFIT
61	100%	90%
62	100%	80%
63	100%	70%
64	100%	60%
65	100%	50%
66	100%	40%
67	100%	30%
68	100%	20%
69	100%	10%
70-74	100%	Nil
75	Nil	Nil

The cost of fixed cover can be found in the 'Insurance premiums' section.

HOW INCOME PROTECTION COVER IS PROVIDED

Income Protection cover is provided as unitised cover and provides a monthly benefit if you're assessed under the policy as being unable to work due to a disabling illness or injury. Income Protection cover is provided in multiples of \$100 per week (\$433 per month).

The cost of cover depends on your age, the waiting period (30, 60 or 90 days) and the benefit period (two years, five years, or to age 65) that you choose.* Premium loadings may also apply on cover for which you've provided health evidence to our Insurer. Refer to the 'Insurance premiums' section for more on the cost of cover.

Any variation to your benefit period or waiting period changes the premiums you pay for Income Protection cover. See the Income Protection premium tables in the 'Insurance premiums' section for more information.

The maximum income protection benefit you can receive is 85% of your *pre-disability income*. It's up to you to ensure your cover is appropriate for your income, and that you aren't paying for insurance you won't be able to use. For example, if you lost your job but continued to be a UniSuper member, your pre-disability income would reduce to zero over time, at which point no income protection benefit would be payable in the event of a claim. The longer you're off work, the more likely your pre-disability income will reduce to zero.

If you make a claim and it's accepted, you'll receive a monthly benefit that is the lesser of:

- the amount represented by the number of units our Insurer last accepted for you
- 85% of your monthly *pre-disability income* including up to 10% paid as a super contribution).

The maximum that can be purchased under the policy is \$29,900 per month (69 units of cover).

If your Income Protection cover ceases, you'll need to re-apply (and provide health evidence to our Insurer) to have cover again.

DBD members can't receive Income Protection cover.

DBD members are generally provided with inbuilt benefits. Refer to the *Defined Benefit Division and Accumulation 2 PDS* for details.

* Personal Account members with an occupation rating of 'Heavy manual' or 'Special risk' can only apply for a two year benefit period. See the 'Eligibility requirements' section for more details.

TYPES OF COVER

INCOME PROTECTION YOU CAN ELECT TO RECEIVE WITHOUT UNDERWRITING	
Product	Scenario
Accumulation 1 and Personal Account	<p>Members who are under age 65 can generally apply for up to 23 units of Income Protection cover without providing health evidence when joining UniSuper.</p> <p>The amount of cover you can get is the lesser of 23 units per month and the number of units which equates to 85% of your salary.</p> <p>Income Protection cover elected will have a waiting period of 90 days and a benefit period of two years.</p>
Accumulation 2	<p>Members who are under age 64 and 9 months can elect to receive cover that includes Income Protection cover when transferring from the DBD, without providing medical evidence. This is known as transitioned cover – read the ‘When does cover commence?’ section for more information.</p> <p>Transitioned Income Protection cover will have a waiting period of 90 days and a benefit period of five years.</p>

Income Protection cover can have a waiting period of 30, 60 or 90 days, and a benefit period of two years, five years or to age 65. The waiting period and benefit period you have will have an effect on your premiums. See the Income Protection cover premium tables in the ‘Insurance premiums’ section.

To increase your benefit period or decrease your waiting period, you’ll need to apply and provide health evidence that satisfies our Insurer.

Income Protection cover: an example

Peter has a salary of \$80,000 p.a. and has 14 units of Income Protection cover. His 14 units of cover will provide a maximum monthly benefit of \$6,066.67 (14 units x \$100 x 52 weeks ÷ 12 months).

However, Peter’s monthly benefit would be limited to \$5,666.67 (\$80,000 x 85% ÷ 12 months), as his benefit can’t exceed 85% of his *pre-disability income*.

Peter’s \$5,666.67 monthly benefit, including his super contribution, would be made up of the following:

INCOME	+ SUPER CONTRIBUTION	= TOTAL PAYMENT
\$80,000	\$80,000	\$80,000
x (75% ÷ 12 months)	x (10% ÷ 12 months)	x (85% ÷ 12 months)
\$5,000.00	\$666.67	\$5,666.67

Ceasing insurance

Not receiving regular contributions?

We'll automatically cancel your insurance if your account hasn't received a contribution or a rollover (from transferring your super to UniSuper from another fund) for 16 consecutive months. As long as we have your up-to-date contact details, we'll contact you if you're at risk of this happening.

You can prevent your insurance cover from being cancelled by making regular contributions, or by instructing us to continue your insurance by visiting unisuper.com.au/forms and completing the *Electing to keep your insurance* form.

If we cancel your cover for the above reasons and you'd like it reinstated, you can do this within 90 days of your cover ceasing. If you don't elect to reinstate your cancelled cover and later decide that you want cover, you'll need to apply for cover and provide health evidence that satisfies our Insurer.

Reducing, cancelling and opting out

You can reduce or cancel your cover at any time. The change to your cover will take effect from the date we receive notice, either through your online account or in writing.

To reduce or cancel your cover:

- log in to your online account and go to the 'Insurance' section, or
- visit unisuper.com.au/forms and complete the *Changing your insurance cover* form.

You can also opt out of ever having default insurance cover automatically applied to your account (provided your member number doesn't change). You'll still be able to apply for cover in the future—you'll just need to provide health evidence that satisfies our Insurer.

To opt out of having cover automatically applied to your account in future (even if your UniSuper account closes and you re-join at a later date with the same member number), visit unisuper.com.au/forms and complete the *Changing your insurance cover* form.

DBD members can't cancel or change inbuilt benefits.

When else does cover cease?

Insurance cover will also cease on any of these events:

- you cease to be a UniSuper member
- you cease to satisfy the eligibility conditions
- you reach the cover cessation age
- your account has insufficient funds to pay the insurance premiums when due
- you join the armed forces of any country (the Australian Defence Force Reserve is excluded for this purpose)
- you cease to satisfy the relevant conditions for continuation of cover while on employer approved leave
- we terminate the policy with our Insurer
- you transfer from the DBD to Accumulation 1 or Accumulation 2 when aged under 25 years, or you have an account balance of less than \$6,000, and have not elected to receive or keep your default cover, or
- you die.

DEATH AND TPD COVER

Death and TPD cover also ceases on the earliest of the following circumstances:

- our Insurer admits your claim for a benefit, (unless it's a claim for a *terminal illness* or TPD benefit and you continue to be covered for a residual death benefit)
- you reach age 70 for TPD cover, or
- you reach age 75 for Death (including *terminal illness*) cover.



INCOME PROTECTION COVER

Income Protection cover also ceases in the following circumstances:

- you permanently retire from the workforce
- you've received Income Protection benefit for the full benefit period applicable to your Income Protection cover, or
- you reach age 65.

Even if your cover has ceased, in some circumstances, you may still be entitled to a benefit if your *illness* or *injury* occurred before the date cover ceased and you were a UniSuper member.

If you permanently retire from the workforce, Income Protection insurance will no longer cover you. Make sure you let us know when you've permanently retired to cancel your cover—if you don't, we'll continue to deduct insurance premiums.

Reinstating cancelled cover

We can reinstate your cover that ceased because:

- your account had insufficient funds to pay the insurance premiums when due, or
- your account hadn't received a contribution or a rollover (from transferring your super to UniSuper from another fund) for 16 consecutive months, or
- your cover is cancelled when transferring from the DBD to either Accumulation 1 or Accumulation 2 because you are under age 25 or you have an account balance of less than \$6,000.

Cover that's reinstated will be the same type and level that existed before cover was cancelled, with the same conditions, restrictions and/or loadings, so it will be as though your cover had never ceased.

To be eligible for your cover to be reinstated, you'll need to meet the following conditions:

- tell us you want your cover reinstated within 90 days of your cover ceasing
- be in *active employment* on the date of your request
- have sufficient funds in your account to pay for the premiums relating to the period where your cover was cancelled, and
- not be applying for, entitled to, or have not been paid a TPD or terminal illness type benefit from any super fund or life insurance policy.

Insurance premiums

By obtaining insurance through your super, insurance premiums are deducted directly from your accumulation account balance each month, so you don't have to budget for this cover from your take-home pay.

The weekly costs for both fixed cover and unitised cover are deducted from your account monthly in arrears. The number of weeks in any given month is based on the number of Fridays in the month. Insurance premiums are not fixed and can be expected to change from time to time. We'll inform you in writing of any changes to premium rates.

Any stamp duty payable on insurance is spread across all members who have insurance and included in the rates shown in this document.

Occupation ratings and your premiums

Occupation ratings only apply to Personal Account members.

The type of work you do determines your occupation rating. Some jobs are riskier than others, so they cost more to insure. We have four occupation ratings to reflect different levels of risk.

Our occupation ratings are:

- Professional/office work
- Light manual
- Heavy manual
- Special risk.

WHAT'S MY OCCUPATION RATING?

When you join as a Personal Account member and you want insurance, you must choose the occupation rating that best fits your usual/primary occupation.

To calculate the premium rate applicable to you for your age, cover type and cover level (according to the various types of cover):

- use the premium rate tables within this section to determine the premiums for the level of each type of cover you have, then
- multiply these amounts by the occupation rating factor for your occupation.

You can (but don't need to) let us know of changes to your occupation rating at any time by visiting [unisuper.com.au/forms](https://www.unisuper.com.au/forms) and completing the *Updating your occupation rating* form. Updating your occupation rating will change the cost of your cover. If you select an occupation rating that doesn't reflect the nature of your usual occupation, and you make a claim, our Insurer can retrospectively correct your occupation rating and this can impact your premiums and cover. If you apply to change your insurance cover, you may need to confirm your occupation rating.

OCCUPATION RATING	
Professional/ office work	<ul style="list-style-type: none"> Professional (your work requires a university qualification), administrative, managerial or clerical roles No regular manual work Your work doesn't fall into the 'Special risk' classification (see below) <p>Example occupations: Professor/Lecturer, Lawyer/Solicitor, Administrator, Medical doctor, Book-keeper, IT systems operator, Classroom teacher.</p>
Light manual	<ul style="list-style-type: none"> Regular light manual work (light weight lifting, carrying or stocking only) No regular use of heavy machinery or heavy equipment <p>Example occupations: Chef, Electrician, Field surveyor, Florist, Retail, Nurse, Physical Education teacher, Plumber.</p>
Heavy manual	<ul style="list-style-type: none"> Involves the regular use of heavy machinery or heavy equipment Manual labour, such as regularly bending, lifting or carrying heavy loads Driving a motor vehicle for most of the day over short distances <p>Example occupations: Labourer, Bricklayer, Cleaner, Short distance courier/Driver, Farmer, Gardener/Landscaper, Tailor, Waiter/Waitress.</p>
Special risk	<ul style="list-style-type: none"> Duties are hazardous (risky or dangerous) Hazardous locations or working environments such as long distance driving, working at heights, underground, at sea, underwater or in an aircraft Work in industries that rapidly change or are unpredictable, for example professional sportspeople, entertainers, creative artists and media personalities <p>Example occupations: Crane operator, Diver, Shipyard worker, Long distance bus/Truck driver, Pilot, Actor, Model, Professional sportsperson, Radio/TV presenter, Underground/Offshore miner, Social media personality.</p>

OCCUPATION RATINGS FACTORS				
Cover type	Professional/ office work	Light manual	Heavy manual	Special risk
Death-only cover	1.0	1.3	1.7	2.0
TPD-only cover	1.0	1.5	3.0	5.0
Death and TPD cover	1.0	1.4	2.3	3.0
Income Protection cover	1.0	1.5	2.7	3.5

Death and TPD cover

If you have Death and TPD cover, the combined premium will be lower than the sum of the separate Death-only and TPD-only premiums rates. The premium rate will be calculated automatically when you have an equal level of Death and TPD cover, with any additional Death or TPD cover calculated at the Death-only or TPD-only rate as applicable. A discounted Death and TPD premium will apply whether you have fixed or unitised cover.

To view the amount of unitised cover you get based on your age, see the Death and TPD benefit per unit of cover table in the 'Types of cover' section.

UNITISED COVER			
	<i>Death-only</i>	<i>TPD-only</i>	<i>Death and TPD</i>
Cost per week ^{1,2}	\$1.03	\$1.70	\$2.41

¹ Premiums shown include stamp duty and an administration fee of 6% of the insurance premium charged to cover the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and any tax credits that are applicable to the Trustee. Insurance premiums are not fixed and can be expected to change from time to time. Members will be given written notice of any changes.

² Personal Account members must multiply the cost by the applicable occupation rating factor.

Unitised cover

DEFINED BENEFIT, ACCUMULATION 1 AND ACCUMULATION 2 MEMBERS

Amalia's 38 and she has one unit of Death and TPD cover. Based on her age, she has \$181,000 of cover. Her level of cover will change according to her age. She will be paying \$2.41 per week (or \$125.32 each year).

Amalia's insurance premium is deducted from her accumulation account/ component each month. As we receive a tax deduction for this premium, we credit a tax adjustment back to her account, effectively reducing the amount she pays by 15%.

PERSONAL ACCOUNT MEMBERS

If Amalia was a Personal Account member and she was a field surveyor, she would have a 'Light manual' occupation rating with an occupation rating factor of 1.4 for her Death and TPD cover. The cost of her cover would be \$3.37 per week (\$2.41 x occupation rating factor of 1.4) or \$175.24 each year (\$3.37 x 52). Her level of cover will change according to her age.

The premium is deducted from her account each month. As we receive a tax deduction for this premium, a tax adjustment is credited back to her account, effectively reducing the amount she pays by 15%.

FIXED COVER

The table below shows the annual premium cost per \$1,000 of insurance cover.

FIXED COVER ANNUAL PREMIUM RATES PER \$1,000 INSURED BENEFIT ^{1,3}			
Age	Death-only (\$)	TPD-only (\$)	Death and TPD (\$)
14-34	0.23	0.38	0.54
35	0.24	0.40	0.57
36	0.26	0.41	0.60
37	0.28	0.43	0.63
38	0.30	0.50	0.71
39	0.33	0.55	0.77
40	0.36	0.58	0.83
41	0.40	0.69	0.95
42	0.45	0.75	1.07
43	0.51	0.85	1.19
44	0.59	0.95	1.36
45	0.63	1.04	1.48
46	0.72	1.17	1.66
47	0.79	1.32	1.86
48	0.89	1.45	2.05
49	0.98	1.61	2.28
50	1.11	1.80	2.55
51	1.21	1.98	2.81
52	1.36	2.22	3.15
53	1.49	2.45	3.46
54	1.69	2.77	3.92
55	1.93	3.17	4.49
56	2.08	3.39	4.81
57	2.25	3.70	5.24
58	2.40	3.92	5.55
59	2.55	4.23	5.96
60	2.84	4.65	6.60
61	3.17	5.20	7.37
62	3.60	5.90	8.36
63	3.84	6.31	8.94
64	4.15	6.79	9.63
65	4.70	7.66	10.88
66	5.39	8.81	12.51
67	6.00	9.82	13.91
68	6.74	11.03	15.64
69	7.69	12.61	17.87
70	8.97	N/A ²	8.97 ²

FIXED COVER ANNUAL PREMIUM RATES PER \$1,000 INSURED BENEFIT ^{1,3}			
Age	Death-only (\$)	TPD-only (\$)	Death and TPD (\$)
71	10.77	N/A ²	10.77 ²
72	13.46	N/A ²	13.46 ²
73	16.82	N/A ²	16.82 ²
74	21.53	N/A ²	21.53 ²

¹ Premiums shown include stamp duty and an administration fee of 6% of the insurance premium charged to cover the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and the benefit of any tax credits that are applicable to the Trustee. Insurance premiums are not fixed and can be expected to change from time to time. We will notify you in writing of any changes to your insurance cover.

² Death-only paid; no TPD benefit is payable after age 70.

³ Personal Account members must multiply the table rates by the applicable occupation rating factor.

INCOME PROTECTION COVER

Income Protection insurance cover is unitised and is provided in multiples of \$433 per month (or \$100 per week) of cover. The premiums are based on your age, the number of units you apply for, the waiting period and the benefit period applicable.

Premium tables

The following tables show the cost of Income Protection cover for all available waiting periods and benefit periods.

ANNUAL PREMIUM ^{1,2} (\$) PER UNIT OF INCOME PROTECTION COVER OF \$433 PER MONTH (OR \$100 PER WEEK) WITH A 90-DAY WAITING PERIOD			
Age	2-year benefit period	5-year benefit period	To age 65 benefit period
14-38	4.52	20.58	91.84
39-43	7.46	34.05	151.99
44-47	11.46	52.27	233.27
48-50	16.05	73.26	326.85
51-53	18.52	84.55	377.28
54-56	25.87	118.05	526.68
57-59	27.89	127.29	567.97
60-62	34.30	130.87	130.87
63	27.25	27.25	27.25
64	9.09	9.09	9.09

¹ Premiums shown include stamp duty and an administration fee of 6% of the insurance premium charged which covers the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and the benefit of any tax credits that are applicable to the trustee. Insurance premiums are not fixed and can be expected to change from time to time. We will notify you in writing of any changes to your insurance cover.

² Personal Account members must multiply the table rates by applicable occupation rating factor.

ANNUAL PREMIUM ^{1,2} (\$) PER UNIT OF INCOME PROTECTION COVER OF \$433 PER MONTH (OR \$100 PER WEEK) WITH A 60-DAY WAITING PERIOD			
Age	2-year benefit period	5-year benefit period	To age 65 benefit period
14-38	6.13	26.14	116.99
39-43	10.14	43.24	193.56
44-47	15.55	66.40	297.17
48-50	21.79	93.03	416.43
51-53	25.14	107.40	480.59
54-56	35.12	149.92	670.98
57-59	37.86	161.66	723.58
60-62	40.96	159.67	159.67
63	33.80	33.80	33.80
64	11.28	11.28	11.28

ANNUAL PREMIUM ^{1,2} (\$) PER UNIT OF INCOME PROTECTION COVER OF \$433 PER MONTH (OR \$100 PER WEEK) WITH A 30-DAY WAITING PERIOD			
Age	2-year benefit period	5-year benefit period	To age 65 benefit period
14-38	8.78	37.45	168.11
39-43	14.52	61.99	278.29
44-47	22.30	95.15	427.14
48-50	31.25	133.32	598.49
51-53	36.07	153.89	690.80
54-56	50.36	214.87	964.41
57-59	54.30	231.68	1,039.98
60-62	55.31	217.24	217.24
63	47.43	47.43	47.43
64	15.82	15.82	15.82

¹ Premiums shown include stamp duty and an administration fee of 6% of the insurance premium charged which covers the costs associated with administering the insurance arrangements. The administration fee is inclusive of GST and the benefit of any tax credits that are applicable to the trustee. Insurance premiums are not fixed and can be expected to change from time to time. We will notify you in writing of any changes to your insurance cover.

² Personal Account members must multiply the table rates by applicable occupation rating factor.

Premiums are waived if you're receiving a *disability* benefit. Premiums are deducted from your account monthly in arrears. You can't claim a tax deduction for the insurance premiums that are paid from your super account. The premiums are paid to our Insurer by the Trustee on your behalf and are not payments made directly by you to our Insurer.

Insurance premiums are not fixed and can be expected to change from time to time. We'll notify you in writing of any changes to your insurance cover.

Income Protection cover

ACCUMULATION 2 AND ACCUMULATION 1 MEMBERS

Sasha has 15 units of Income Protection cover with a two-year benefit period and a 60-day waiting period. He is 49 years old, so he pays \$21.79 per unit of cover. Sasha's annual insurance premium is therefore \$326.85 (\$21.79 x 15). His premium will change according to his age.

PERSONAL ACCOUNT MEMBERS

If Sasha was a Personal Account member and had an occupation rating of 'Light manual', then his cover would cost \$490.28 (\$326.85 x occupation rating factor of 1.5) each year. His premium will change according to his age.

Eligibility requirements

To be eligible for any type of insurance at UniSuper, you need to meet the following general eligibility requirements:

- you're a UniSuper member
- you're aged 14 or more, and under the age at which cover ceases.

Additional eligibility requirements members must meet to receive Death and/or TPD cover on joining UniSuper

You're generally eligible to elect, or automatically receive default cover. Accumulation 1 and DBD members can also elect additional default Death and/or TPD cover. In addition to the general insurance eligibility requirements described above, the following criteria may also apply:

- you're under age 75 for Death cover, and under age 70 for TPD cover
- you don't join UniSuper as a result of a family law payment split under the *Family Law Act 1975 (Cth)*
- you're not currently claiming (or eligible to claim) an insured terminal illness or TPD benefit
- you haven't previously received an insured terminal illness or TPD benefit
- you have not previously received underwritten cover.

Your Death and TPD cover will be automatically transferred to Death-only cover when you turn 70, and your Death-only cover will cease when you turn 75.

ADDITIONAL CRITERIA FOR ACCUMULATION 1 AND DBD MEMBERS (INCLUDING DBD MEMBERS WHO TRANSFER TO ACCUMULATION 2)

To be eligible to receive Death and/or TPD cover without providing health evidence to our Insurer, we must receive your *minimum details* from your employer within 180 days of you becoming *first eligible* to join, and you must not previously have elected, opted out of, or received, default cover.

If you elect to receive Death and/or TPD cover without providing health evidence to our Insurer (excluding *transitioned cover*), we must receive your *Changing your default options* form within 180 days of you becoming first eligible to join UniSuper, or your *Application for additional default insurance* form within 180 days of your default cover automatically commencing, as applicable.

More information on DBD members and default member contributions is available in section 'When does cover commence?'

If you're not in *active employment* on the date that cover commences, your cover will be restricted. More information on *pre-existing condition* (PEC) exclusions is available in the 'Exclusions and special conditions' section.

ADDITIONAL CRITERIA FOR PERSONAL ACCOUNT MEMBERS

If you join UniSuper as a Personal Account member, you're ineligible for additional default cover.

To be eligible to receive Death and/or TPD cover without providing health evidence to our Insurer, you must not be receiving, or entitled to claim, income support benefits relating to injury and/or illness from any source—including workers' compensation, statutory transport accident benefits, and disability benefits.

Additional restrictions for Heavy manual and Special risk occupation ratings

Personal Account members with an occupation rating of 'Heavy manual' or 'Special risk' cannot apply for Life Events or Salary Increase cover.

Income Protection cover without underwriting for Accumulation 1 and Personal Account members

If you join UniSuper as an Accumulation 1 or Personal Account member and meet the general eligibility criteria, and are under the age of 65, you can apply for Income Protection cover without providing evidence of your health to our Insurer. The amount of cover you can get is the lesser of 23 units per month or the number of units which equates to 85% of your *salary*.

ADDITIONAL CRITERIA FOR PERSONAL ACCOUNT MEMBERS

When you apply, you must:

- be gainfully employed
- be actively performing or capable of actively performing all the duties of your usual occupation that is providing your income, whether that's at your employer's premises or any other premises you're authorised to undertake your work duties
- not be receiving, or entitled to claim, income support benefits relating to injury and/or illness from any source including workers' compensation, statutory transport accident benefits and disability benefits.

IF YOU JOIN AS	YOU CAN APPLY WITHOUT PROVIDING EVIDENCE OF YOUR HEALTH
an Accumulation 1 member	within 180 days of being <i>first eligible</i> to join the fund by completing the relevant <i>Changing your default options</i> form for your membership category.
a Personal Account member	during the application process.

Any Income Protection cover applied for without underwriting will have a waiting period of 90 days and a benefit period of two years.

You can apply to change your waiting period to 30 or 60 days, or apply to change the benefit period to five-years or to-age-65 (subject to eligibility requirements), but you'll need to go through underwriting. The waiting period and benefit period you select will determine your premium. The Income Protection cover premium tables are provided in the 'Insurance premiums' section.

ADDITIONAL RESTRICTIONS FOR HEAVY MANUAL AND SPECIAL RISK OCCUPATION RATINGS

Personal Account members with an occupation rating of 'Heavy manual' or 'Special risk' are only eligible to apply for Income Protection cover with a two-year benefit period. If you already hold Income Protection cover with a five-year or to-age-65 benefit period, and you then change your occupation rating to 'Heavy manual' or 'Special risk', then your benefit period doesn't need to change. However, if you apply to increase your level of Income Protection cover, decrease your waiting period or increase the number of units of Income Protection cover you have, your cover will be converted to a two-year benefit period.

When does cover commence?

Accumulation 1 members

MEMBERS WHO RECEIVE DEFAULT COVER AUTOMATICALLY

Default cover automatically commences on the date we receive an employer contribution, provided on that date:

- you're aged 25 or over, and
- you have an account balance of at least \$6,000.

MEMBERS WHO ELECT DEFAULT COVER, ADDITIONAL DEFAULT COVER AND/OR INCOME PROTECTION COVER ON JOINING

For elected default cover, additional default cover, and/or elected Income Protection cover within 180 days of the date you're *first eligible* to join UniSuper, insurance commences on the date we receive your next employer contribution, provided that employer contribution is received within 180 days of the date we receive your election.

DBD members

For DBD members who automatically receive default Death and TPD cover, that cover commences on the date you joined the DBD, provided an employer contribution is received within 180 days of that date.

For DBD members who elect additional default Death and TPD cover within 180 days of their default cover commencing, this will commence on the date we receive your next employer contribution on or after the date we receive your election, provided we receive that employer contribution within 180 days of your election.

DBD members and default member contributions

A default member contribution is money that automatically comes out of your pay and goes into your super - in addition to your employer's super payments. If you join the DBD as a new UniSuper member (i.e. you didn't transfer from another UniSuper account) and choose to reduce these contributions, you can still receive default and additional default cover, but you must satisfy the following:

- you need to elect on the *Defined Benefit Division/Accumulation 2 - changing your default options* form to receive default cover (we must receive the form via your employer within 60 days of you joining), and we must receive a contribution into your accumulation component within 120 days of you joining. The form can be found at the back of the *Defined Benefit Division and Accumulation 2 PDS*.
- you need to ensure your accumulation component has a sufficient balance from which insurance premiums can be deducted, otherwise your cover will be cancelled. See the *Defined Benefit Division and Accumulation 2 PDS* for information about default member contributions.

Accumulation 2 members

For DBD members who transfer to Accumulation 2 and elect to receive transitioned cover, transitioned cover commences on the date you become an Accumulation 2 member.

All members

Additional cover commences on the date our Insurer accepts your application.

Personal Account members

For Personal Account members who apply for default cover and/or Income Protection cover when joining UniSuper, insurance commences on the date we receive a contribution or rollover, provided the contribution or rollover is received within 180 days of you joining.

WHEN YOUR DEFAULT COVER COMMENCES AND WHEN YOU CAN ELECT ADDITIONAL DEFAULT COVER (UP TO ANOTHER TWO UNITS OF DEATH & TPD COVER):

<i>If you join as</i>	<i>Eligibility for default cover</i>	<i>Default cover commences</i>	<i>When can you elect additional default cover?</i>
An Accumulation 1 member ¹	You'll need to elect to receive default cover within 180 days of being <i>first eligible</i> to join UniSuper if you're under age 25, or you have an account balance under \$6,000	On the date we receive an employer contribution provided that it's within 180 days from when we receive your election	When you elect to receive default cover
	You'll receive default cover automatically if you're aged 25 or over and have an account balance of \$6,000 or more	On the date we receive an employer contribution	Within 180 days of receiving default cover
A DBD member ¹	You'll generally receive default cover automatically ²	The date you join the DBD	Within 180 days of becoming a DBD member
A Personal Account member	You'll need to elect to receive it when you join	The date we receive a contribution within 180 days of you joining	You're ineligible for additional default cover

¹ Provided you join UniSuper within 180 days of being *first eligible*.

² Default cover will be received automatically for members receiving 17% employer contributions and making 7% after tax member contributions (or 8.25% before tax). Otherwise members must opt into receiving default cover.

You'll be charged premiums for cover based on the date your cover commences.

WHEN YOU CAN ELECT INCOME PROTECTION COVER AND WHEN THIS COVER COMMENCES

<i>If you join as</i>	<i>You can elect to receive Income Protection without providing evidence of your health</i>	<i>Cover commences</i>
An Accumulation 1 member	Within 180 days of being <i>first eligible</i> to join UniSuper by completing the <i>Changing your default options - Accumulation 1</i> form, available in the <i>Accumulation 1</i> PDS	On the date we receive an employer contribution within 180 days from when we receive your election
A Personal Account member	When joining UniSuper via the online application process	On the date we receive a contribution, provided it's received within 180 days of you joining

Transferring between products

Your UniSuper product may change:

- If your employment situation changes, for example, you might become a permanent employee instead of a contractor, and be entitled to become a member of the DBD.
- If you're a DBD member and elect to transfer to Accumulation 2 within your first 24 months of membership.

Depending on which product you transfer to and from, your insurance may stay the same or it may change.

When you transfer between products the cover you receive automatically or by election may have restrictions or exclusions imposed provided you continue to meet the eligibility requirements and other criteria. See the 'Exclusions and special conditions' section for more information.

In some circumstances, your insurance cover may be cancelled when transferring between products.

The table below, and on the next page illustrate how cover changes when you transfer between products.

HOW COVER CHANGES WHEN YOU TRANSFER BETWEEN PRODUCTS			
Transferring from	Transferring to		
	Accumulation 1	Accumulation 2	DBD
Accumulation 1	N/A	N/A	<p>Any Income Protection cover you have ceases.</p> <p>AND</p> <p>Death and TPD insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>You'll generally receive default cover provided you haven't already elected, received, or opted out of default cover.</p> <p>AND</p> <p>Inbuilt benefits automatically provided and a three-year PEC exclusion is applied.</p>
Accumulation 2	Insurance cover already in place continues with any existing restrictions, loadings or exclusions	N/A	N/A

HOW COVER CHANGES WHEN YOU TRANSFER BETWEEN PRODUCTS			
Transferring from	Transferring to		
	Accumulation 1	Accumulation 2 ¹	DBD
DBD	<p>Inbuilt benefits cease²</p> <p>AND</p> <p>If:</p> <ol style="list-style-type: none"> you're under 25 or have an account balance of less than \$6,000 and you have any cover that you didn't elect to receive <p>we'll cancel all of your cover, unless you tell us not to.</p> <p>Otherwise, insurance cover already in place continues with any existing restrictions, loadings or exclusions</p>	<p>Inbuilt benefits cease</p> <p>AND</p> <p>If:</p> <ol style="list-style-type: none"> you're under 25 or have an account balance of less than \$6,000 and you have any cover that you didn't elect to receive <p>we'll cancel all of your cover, unless you tell us not to.</p> <p>Otherwise, insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>AND</p> <p>You can choose to receive transitioned:</p> <ul style="list-style-type: none"> Death and TPD insurance cover, based on the dollar value of inbuilt death benefits you were entitled to as a DBD member at the <i>date of transfer</i>. Income Protection cover based on your salary with a 90-day waiting period and a five-year benefit period. <p>Transitioned cover is subject to eligibility conditions, PEC exclusions and AALs.</p> <p>Refer to the <i>Transitioned cover</i> section of this document for details.</p>	N/A
Personal Account	<p>Any insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>Occupation ratings no longer apply to your premiums.</p>	N/A	<p>Any Income Protection cover you have ceases.</p> <p>AND</p> <p>Death and TPD insurance cover already in place continues with any existing restrictions, loadings or exclusions.</p> <p>AND</p> <p>Inbuilt benefits automatically provided and a three-year PEC exclusion is applied.</p> <p>AND</p> <p>Occupation ratings no longer apply to your premiums.</p>

¹ A PEC exclusion will apply to some or all of your transitioned insurance cover. See the Exclusions and special conditions section for details.

² An inbuilt benefit may be payable for up to 90 days after ceasing employment.

Transitioned cover

One of the biggest differences between the DBD and Accumulation 2 is how death, terminal medical condition/terminal illness, disablement, and temporary incapacity benefits are provided to members.

When transferring from the DBD to Accumulation 2, all insurance cover will continue unless you're under age 25 or have an account balance of less than \$6,000. If you're under age 25 or have an account balance of less than \$6,000, any insurance cover you elected will continue but default cover you automatically received will cease, unless you elect to keep it when transferring. Insurance cover will continue with any existing restrictions, loadings or exclusions applied.

This section explains how your inbuilt benefits can be transitioned if you:

- choose to transfer to an Accumulation 2 account in your first 24 months of DBD membership, or
- are still employed, contributing to the DBD and using your defined benefit component to start a Flexi Pension under a Transition to Retirement (TTR) strategy.

What happens to your inbuilt benefits?

If you transfer to Accumulation 2, the inbuilt benefits you had as a DBD member will cease and depending on your age, transitioned cover may be available. However, to receive transitioned cover you must elect it in the *Transferring from the Defined Benefit Division to Accumulation 2* form when you apply to transfer to Accumulation 2.

Your total cover will consist of your existing insurance cover (if you have any), plus any transitioned cover you receive. The combined total of your cover is subject to the Automatic Acceptance Limit and may also be subject to a pre-existing condition (PEC) exclusion.

If you're under age 60, transitioned cover generally consists of Death, TPD and Income Protection cover.

If you're aged 60 to 64 and 9 months, transitioned cover is limited to Income Protection cover.

THINGS TO CONSIDER WHEN CHOOSING TRANSITIONED COVER

When deciding whether to choose transitioned cover, you should consider your insurance needs, both now and into the future, whether you satisfy the eligibility criteria, as well as any restrictions, loadings or exclusions that apply.

The inbuilt disablement benefit (an income stream to age 65) and TPD cover (a lump sum payment) are significantly different. Please call us on [1800 331 685](tel:1800331685) if you need help.

Estimating transitioned cover

To understand how much transitioned cover you could receive, log in to your online account and use the *Estimating your insurance cover if you choose Accumulation 2* calculator.

COSTS OF INBUILT BENEFITS VERSUS TRANSITIONED COVER

As a DBD member, the cost of inbuilt benefits is included in the defined benefit design—no deductions are made from your account balance. When inbuilt benefits are transitioned to insurance cover, insurance premiums are deducted directly from your account balance each month. The insurance premium you pay will depend on a number of factors including your age and the amount of cover you have.

Example: Cost of cover before and after transferring from the DBD to an Accumulation 2 account

Kent, 50, is a DBD member working full-time and has a salary and benefit salary of \$90,000. He has inbuilt death and disablement benefits provided by UniSuper. As the cost of inbuilt benefits is built into the DBD formula, Kent has no deduction made from his account or contributions.

EVENT	AMOUNT*	COST PER WEEK DEDUCTED FROM HIS ACCOUNT
Death	\$189,000	\$0.00 (built into the DBD design)
Disablement and temporary incapacity	\$4,500 per month [^]	

* Kent commenced in the DBD after 3 January 2015, has a five-year benefit salary of \$90,000, service fraction of 100% and an average service fraction of 100%. At age 50, he has 10 years until he's age 60.

[^] For more information about disablement benefits and how other DBD benefits are calculated whilst a disablement benefit is paid, refer to the *Defined Benefit Division and Accumulation 2 PDS*.

When he transfers to Accumulation 2, Kent's inbuilt death benefit will be transitioned into units. The value of a unit of Death and TPD cover for Kent's age is \$49,000:

$$\mathbf{\$189,000 \div \$49,000 = 3.86 \text{ units}}$$

As units are then rounded up to the next whole unit, Kent will receive four units of Death cover. He'll receive TPD cover equivalent to the value of his transitioned Death cover, which means he'll also receive four units of transitioned TPD cover on the date he transfers to an Accumulation 2 account.

Additionally, Kent will receive Income Protection cover as follows:

$$\mathbf{\$90,000 \times 85\% \div 52 \text{ weeks} \div \$100 = 14.71 \text{ units}}$$

As units are rounded up, Kent will receive 15 units of Income Protection cover.

EVENT	UNITS	AMOUNT	COST PER WEEK ^{##}
Death & TPD	4 units	4 x \$49,000 = \$196,000	4 x \$2.41 = \$9.64
Income Protection*	15 units	15 x \$5,200 [#] ÷ 12 months = \$6,500 per month [^]	15 x \$73.26 ÷ 52 weeks = \$21.13
Total			\$9.64 + \$21.13 = \$30.77

* 90-day waiting period and five year benefit period.

[#] One unit of Income Protection cover equals \$100 per week or \$5,200 per year.

[^] Monthly benefit paid will be limited to 85% of salary, which includes up to 10% super.

^{##} Refer to the premium rate tables in the *Insurance in your super* document.

Over 60 and no longer have an inbuilt death benefit?

If you're over age 60, you no longer have an inbuilt death benefit. This means if you transfer to Accumulation 2 and elect to receive transitioned cover, you won't be provided with any transitioned Death or TPD cover (as the amount of transitioned TPD cover is equivalent to transitioned Death cover).

As Death cover is available to age 75 and TPD cover to age 70, you can apply for Death and/or TPD cover after you transfer to Accumulation 2. You'll need to provide health evidence as part of your application.

IF YOU DON'T ELECT TO RECEIVE TRANSITIONED COVER

Your DBD inbuilt benefits will cease and they won't be replaced with any Death, TPD and/or Income Protection cover.

If you later want cover, or wish to increase your cover, you'll need to apply. There may be limits on what you can receive and you'll need to provide evidence of your health to our Insurer. When our Insurer assesses your application, it may be accepted without conditions, declined, or accepted with special conditions such as having restrictions, exclusions or a higher premium (loadings) applied.

How electing transitioned cover works

The amount and level of transitioned cover you can choose is based on your age, salary and level of inbuilt death benefit when you transfer to Accumulation 2, subject to our Insurer's Automatic Acceptance Limits (AALs). A PEC exclusion equal to the remaining balance of the three-year period from the date you commenced DBD membership will generally apply to the transitioned cover.

Transitioned cover on a completed inbuilt PEC exclusion period

In the event that you've already completed your three-year *PEC* exclusion period prior to moving to an Accumulation 2 account, you'll have a 12-month *PEC* exclusion placed on any transitioned Income Protection cover you receive. A 12-month *PEC* exclusion will also be applied to any *uplift* Death and/or TPD cover you receive.

This could occur if you decide to use your defined benefit component to start a Flexi Pension - TTR and have completed your three-year *PEC* exclusion period.

DEATH (INCLUDING TERMINAL ILLNESS) AND TPD COVER

The dollar value of your inbuilt death benefit will be calculated immediately prior to the *date of transfer* using the formula set out in the Trust Deed. If you have existing fixed insurance cover, the value of your cover will be rounded up to the next \$1,000 and will also be fixed, otherwise transitioned cover will be unitised and rounded up to the next whole unit. This ensures members receive equivalent or better transitioned Death cover. Your TPD cover will be the same value as your transitioned Death cover, subject to the Insurer's AALs.

Where transitioned cover is unitised, the difference between the dollar value of the inbuilt death benefit and the dollar value of the units provided is referred to as *uplift death cover* and *uplift TPD cover*.

Any transitioned cover will be subject to the Insurer's AALs.

The Insurer's AALs for Death and TPD cover when transferring to an Accumulation 2 account are \$1.2 million. Your existing insurance cover, as well as your transitioned cover, will go towards determining if you've reached the Insurer's AALs. For example, if you already have more than \$1.2 million of Death and TPD cover, you'll retain this cover in your Accumulation 2 account but won't receive any further Death and TPD cover on the *date of transfer*—even if you elect to receive *transitioned cover*. You can then apply to the Insurer for additional cover, but you'll be required to go through the Insurer's medical evidence process and be accepted, subject to maximum cover limits.

Example: Transitioning inbuilt death and disablement benefits to unitised death and TPD insurance cover

John, 34, is a DBD member with one default unit of Death and TPD cover with our Insurer before transferring to an Accumulation 2 account. His account balance will be under \$6,000 when he transfers to Accumulation 2.

John wants to protect his family in the event that he dies or becomes permanently unable to work through injury or illness, so he elects to keep his default cover, and also elects to receive transitioned cover.

If John made no election to keep his default cover or receive transitioned cover, he would have no insurance when he transfers to Accumulation 2.

John's existing inbuilt benefits and insurance cover before transferring to an Accumulation 2 account:

EVENT	INBUILT BENEFITS*	EXISTING INSURANCE COVER (THROUGH OUR INSURER)	TOTAL
Death	\$436,800	1 unit = \$232,000	\$668,800
Disablement [^]	\$4,000 per month	n/a	\$4,000 per month
TPD	n/a	1 unit = \$232,000	\$232,000

As he elected to receive transitioned cover, on the *date of transfer*, John's inbuilt death benefit will be transitioned into units:

$$\$436,800 \div \$232,000 = 1.88 \text{ units}$$

Units are then rounded up to the next whole unit so John will receive two units of Death cover, subject to the AALs.

John's inbuilt disablement benefit will cease on the *date of transfer* and in its place, he'll receive TPD cover equivalent to the value of his transitioned Death cover. This means, he'll also receive two units of transitioned TPD cover on the *date of transfer*, subject to the AALs.

On the *date of transfer*, John will have insured cover which consists of his transitioned cover of two units, plus his existing one unit of Death and TPD cover. This total insured cover is below the AALs of \$1.2 million.

John's Death and TPD insurance cover on the date of transfer:

COVER TYPE	TRANSITIONED INSURANCE COVER	+	EXISTING INSURANCE COVER (THROUGH OUR INSURER)	=	TOTAL
Death	2 units = \$464,000		1 unit = \$232,000		3 units = \$696,000
TPD	2 units = \$464,000		1 unit = \$232,000		3 units = \$696,000

Inbuilt benefits are calculated using the formulas set out in the *Defined Benefit Division and Accumulation 2 PDS* and the Trust Deed.

When electing to receive transitioned cover, inbuilt temporary incapacity benefits are transitioned to Income Protection cover. See the 'Transitioning inbuilt temporary incapacity' example in this section.

* John commenced in the DBD after 3 January 2015, has a five-year benefit salary of \$80,000, service fraction of 100% and an average service fraction of 100%. At age 34, he has 26 years until he's age 60.

[^] For more information about disablement benefits and how other DBD benefits are calculated while a disablement benefit is being paid, refer to the *Defined Benefit Division and Accumulation 2 PDS*.

Example: Transitioning inbuilt death and disablement benefits to fixed death and TPD insurance cover

Bertha, 29, is a DBD member with \$200,000 of fixed Death and TPD cover with our Insurer before transferring to an Accumulation 2 account. Her account balance will be over \$6,000 when she transfers to Accumulation 2.

Bertha wants to protect her family in the event that she dies or becomes permanently unable to work through injury or illness, so she elects to receive transitioned cover. As she is over age 25 and will have an account balance of more than \$6,000 when she transfers to Accumulation 2, she will automatically keep her default Death and TPD cover.

If Bertha made no election to receive transitioned cover, she would only have her existing default Death and TPD cover when she transfers to Accumulation 2.

Bertha's existing inbuilt benefits and insurance cover before transferring to an Accumulation 2 account:

EVENT	INBUILT BENEFITS*	EXISTING INSURANCE COVER (THROUGH OUR INSURER)	TOTAL
Death	\$618,450	\$200,000	\$818,450
Disablement[^]	\$4,750 per month	n/a	\$4,750 per month
TPD	n/a	\$200,000	\$200,000

On the *date of transfer*, Bertha's inbuilt death benefit will be transitioned into fixed cover.

Fixed cover is rounded up to the next \$1,000, so Bertha will receive \$619,000 of Death cover.

Bertha's inbuilt disablement benefit will cease on the *date of transfer* and in its place, she'll receive TPD cover equivalent to the value of her transitioned Death cover, which means she'll also receive \$619,000 of transitioned TPD cover on the *date of transfer*.

On the *date of transfer*, Bertha will have insured cover which consists of her transitioned cover of \$619,000 plus her existing \$200,000 of Death and TPD cover. This total insured cover is below the AALs of \$1.2 million.

Bertha's Death and TPD insurance cover on the date of transfer:

COVER TYPE	TRANSITIONED INSURANCE COVER	+	EXISTING INSURANCE COVER (THROUGH OUR INSURER)	=	TOTAL
Death	\$619,000		\$200,000		\$819,000
TPD	\$619,000		\$200,000		\$819,000

Inbuilt benefits are calculated using the formulas set out in the *Defined Benefit Division and Accumulation 2 PDS* and the Trust Deed.

* Bertha commenced in the DBD after 3 January 2015, has a five-year benefit salary of \$95,000, service fraction of 100% and an average service fraction of 100%. At age 29, she has 31 years until she's age 60.

[^] For more information about disablement benefits and how other DBD benefits are calculated whilst a disablement benefit is paid, refer to the *Defined Benefit Division and Accumulation 2 PDS*.

INCOME PROTECTION

When transferring to an Accumulation 2 account you can elect to receive Income Protection cover to replace your inbuilt temporary incapacity benefit if you are aged less than 64 years and 9 months. Income Protection cover could help with some of your daily living expenses if you become ill or are injured and off work as a result.

In the event of a claim, you'll receive a monthly benefit that's the lesser of:

- the amount of cover you have, and
- 85% of your monthly pre-disability income (with any amount above 75% of your pre-disability income paid as a super contribution).

Transitioned Income Protection cover has a waiting period of 90 days and a benefit period of five years.

The maximum amount will be the lesser of:

- 34 units
- the next highest number of units which equates to 85% of the salary and service fraction that your *UniSuper employer* has reported to us immediately prior to the date of transfer.

You can tailor your Income Protection cover to:

- a 30 or 60-day waiting period, or
- a benefit period of two years, or to age 65.

CHECK ALL YOUR INCOME SOURCES

Transitioned cover may not be appropriate if you have multiple sources of income from employment and may leave you under-insured.

Applying to increase the number of units or your benefit period, or to reduce your waiting period, may require you to provide medical evidence to our Insurer and is subject to acceptance by our Insurer. Refer to the *Insurance in your super* document available at unisuper.com.au/pds for details.

While receiving an inbuilt temporary incapacity benefit, your defined benefit component continues to accrue as though employer contributions (at a rate of 14%) and default member contributions (at a rate of 7%) are being made. In comparison, Income Protection cover only includes up to 10% *employer contributions*.

Subject to meeting certain eligibility requirements, we'll automatically update your Income Protection cover every six months in line with any adjustments to the salary and service fraction that your *UniSuper employer* has reported to us to ensure that your cover remains up to date. If you choose to change your level of cover, we won't automatically update your level of Income Protection cover. Refer to the *Insurance in your super* document available at unisuper.com.au/pds for details. You can opt out of this process by logging into your account. Alternatively, visit unisuper.com.au/forms to download and complete the *Changing your insurance cover form*.

Example: Transitioning inbuilt temporary incapacity benefit to Income Protection cover

Leah's existing inbuilt benefits and insurance cover before transferring to an Accumulation 2 account:

EVENT	INBUILT BENEFITS*	EXISTING INSURANCE COVER (THROUGH OUR INSURER)	TOTAL
Temporary incapacity^	\$4,000 per month	n/a	\$4,000 per month

Leah has a salary of \$80,000 p.a. Each unit of Income Protection cover provides a payment of \$433 per month (or \$100 per week), so 85% of her monthly salary (\$5,667) equates to 14 units when rounded up to the nearest unit.

Leah wants to protect her family in the event she becomes temporarily unable to work through injury or illness, so she elects to receive transitioned cover.

If Leah made no election to receive transitioned cover, she would not receive Income Protection cover when she transfers to Accumulation 2.

She receives 14 units of transitioned Income Protection cover which will provide a maximum monthly benefit of up to \$6,067 (14 units x \$100 x 52 weeks ÷ 12 months).

However, Leah's monthly benefit would be limited to \$5,667 ($\$80,000 \times 85\% \div 12 \text{ months}$) as her benefit can't exceed 85% of her salary.

Leah's \$5,667 monthly benefit, including her super contribution, would be made up of the following:

Leah's transitioned monthly Income Protection cover on the date of transfer to an Accumulation 2 account:

INCOME STREAM	+	SUPER CONTRIBUTION	=	TOTAL
$\$80,000 \times (75\% \div 12 \text{ months})$		$\$80,000 \times (10\% \div 12 \text{ months})$		$\$80,000 \times (85\% \div 12 \text{ months})$
\$5,000		\$667		\$5,667

After commencing an Accumulation 2 account, Leah may decide to reduce her cover so her benefit is less than the maximum of 85% of her *pre-disability income*. For example, 10 units of cover provides monthly Income Protection cover of \$4,333, which is less than her transitioned monthly Income Protection cover. If Leah reduces her cover to less than 75% of her *pre-disability income*, then no amount will be paid into her super. However, if she reduces her cover to between 75% and 85% of her *pre-disability income*, then any amount above 75% may be paid into her super.

By managing her cover, Leah's cover would no longer be automatically updated each six months.

For more information on how we calculate *pre-disability income*, refer to the 'Definitions' section of this document.

Inbuilt benefits are calculated using the formulas set out in the *Defined Benefit Division and Accumulation 2 PDS*.

* Leah commenced in the DBD after 3 January 2015, has a five-year benefit salary of \$80,000 and an average service fraction of 100%.

^ For more information about temporary incapacity benefits and how other DBD benefits are calculated whilst a temporary incapacity benefit is paid, refer to the *Defined Benefit Division and Accumulation 2 PDS*.

How do you make changes to your transitioned cover?

If you elect to have your inbuilt benefits transition to insurance cover, you'll be able to adjust your cover to suit your needs (if you're eligible).

You'll be able to:

- apply for the Income Protection waiting period and benefit period that best suits you
- apply for additional cover
- reduce or cancel part or all of your insurance cover.

You can do this by logging in to your online account or by completing the *Changing your insurance cover* form available at [unisuper.com.au/forms](https://www.unisuper.com.au/forms).



When else can you get cover?

Additional cover – applying for cover that requires health evidence (underwriting)

Default and additional default cover may not provide you with enough cover to suit your personal situation, or you may have chosen not to receive it. That's why we offer you the ability to apply for increased levels of cover to better protect yourself and your family.

If you'd like to increase your level of Death, TPD or Income Protection cover, your application must be assessed by our Insurer. Our Insurer will also need to assess changes to your Income Protection cover that involve decreasing your waiting period or increasing your benefit period.

All applications for additional insurance cover are subject to acceptance by our Insurer. Our Insurer has the ability to accept, decline or impose restrictions, exclusions and/or *loadings* on the insurance premiums. If our Insurer accepts your application after assessing your eligibility for cover subject to restrictions, exclusions and/or loadings on the insurance premiums, these conditions will apply immediately from the date cover commences and we'll notify you in writing.

If you're unemployed or not working when you apply for Income Protection cover, your application will be declined.

If you apply for and receive additional cover, you won't be eligible to receive default cover in the future.

Additional cover generally commences on the date our Insurer accepts your application for cover.

INTERIM ACCIDENT COVER

While your application for additional cover is being assessed, interim accident cover will be provided if you meet certain conditions.

Death and TPD

Interim accident cover will be provided if you die or suffer TPD as a result of an *accident*. The interim accident cover provided will be the lesser of:

- the amount of cover you're applying for
- \$2,000,000

less the amount of any insured cover you already have through your UniSuper membership.

Whether you're covered for interim accident cover for Death and TPD, Death-only or TPD-only cover will depend on the type of cover you've applied for and are eligible to receive. Interim accident cover starts when we receive your application form and will cease on the earlier of 120 days from the date you applied for additional cover, and on the date your application is accepted, declined, withdrawn, and the date the interim accident cover is cancelled by our Insurer.

Income Protection

Interim accident cover will be provided if you suffer *total disability* as a result of an accident occurring during the interim accident cover period. If this happens, you'll receive a monthly benefit of up to 85% of your *pre-disability income* equal to the lesser of:

- the units of cover you've applied for, and
- the lesser of:
 - \$15,000 per month
 - the next highest number of units which equates to 85% of your *salary* at the date of application for additional cover less any amount payable for the same event under another condition of the policy.

Your interim accident cover period starts when we receive your application for additional cover. It ceases on the earlier of 120 days from the date you applied for additional cover, the date your application is accepted, declined or withdrawn, and the date the interim accident cover is cancelled by our Insurer.

There is no interim accident cover if you suffer a *partial disability* during this period. The interim accident benefit will continue to be paid until the earlier of the date you cease to be disabled, expiration of the applicable benefit period, you reach age 65, or you die.

Transferring cover from another provider

If you have cover with another super fund or other provider and you're less than age 61, you may be able to transfer this cover to us provided you meet all of the following conditions:

- you transfer your whole super balance from your other super fund to us
- you cancel the insurance cover from your other provider (or other insurer), not exercise a continuation option, or reinstatement option (now or in the future) or transfer the cover to another super fund
- your cover with the other provider mustn't have been subject to any loadings, restrictions or exclusions regarding to medical or other conditions
- you've provided satisfactory evidence to us about the type and amount of cover, and for Income Protection cover, the waiting period and benefit period which applied to you under the cover you are applying to transfer
- you've completed, to our Insurer's satisfaction, your application or provided other documents our Insurer requires
- at the date of your application, regarding your Death and TPD cover:
 - you've never been paid or are eligible to be paid, or are currently in the process of submitting a claim for any *illness* or *injury* through a super fund, insurance policy, workers' compensation, or government benefits (such as sickness benefit, invalid pension) providing *terminal illness*, *total and permanent disablement* or Income Protection cover, including accident or sickness cover
 - you've not been diagnosed with, or suffer from, an *illness* or *injury* that may cause permanent inability to work, or which reduces, or is likely to reduce your life expectancy to less than 12 months from the date of your application
 - you've never had an insurance application for Death, Total and Permanent Disablement, or Income Protection cover (including accident or sickness cover) declined, postponed or offered on non-standard or modified terms such as a *loading* and/or exclusion, including but not limited to *pre-existing condition* exclusions
 - you're not, at the date of this application, due to *injury* or *illness*, off work or restricted or unable to fully perform without limitation all of the duties of your current or usual occupation for at least 30 hours per week, even though your actual employment may be on a full-time, part-time or casual basis or you may be unemployed
- you're *gainfully employed* (or self-employed) and are capable of undertaking gainful employment for at least 30 hours per week
- you've not, in the last 12 months been absent from work or unable to fully perform:
 - i. the duties of your usual occupation (whether employed or unemployed); or
 - ii. your unpaid domestic duties, if you're unemployed and your sole occupation is the performance of unpaid domestic duties; due to *illness* or *injury* (other than cold or flu) for more than 10 days.
- at the date of your application, regarding Income Protection cover:
 - you've not been diagnosed with, or suffer from, an illness that reduces your life expectancy to less than 12 months
 - you're *gainfully employed* (or self-employed) and are capable of undertaking gainful employment for at least 30 hours per week
 - you've not received, haven't been admitted for, and haven't satisfied the requirements for a *total and permanent disablement* or *terminal illness* benefit from any super fund or life policy issued to a super fund or a life insurer, and
 - you're not claiming or currently entitled to claim an Income Protection benefit from any super fund or life policy issued to a super fund or a life insurer
- the maximum amount of Death and/or TPD cover that can be transferred is \$2 million
- the insured cover, including existing and transferred cover, cannot be more than:
 - for Income Protection cover, the lesser of up to 85% of your salary or \$29,900 per month (69 units)
 - the maximum TPD cover you can have, including any existing TPD cover is \$3 million.

Any Death and TPD cover you transfer will be provided by UniSuper as fixed cover and will be rounded up to the nearest \$1,000.

If you are a Personal Account member with an occupation rating of 'Heavy manual' or 'Special risk', then any Income Protection cover you transfer from another provider will have a two-year benefit period, regardless of the benefit period applicable to your previous cover.

WHEN ELSE CAN YOU GET COVER?**What happens to your existing cover?**

When transferring cover from another provider, any existing unitised Death and TPD cover you have with UniSuper will also be converted to fixed cover. Once your cover is fixed, you can't change it back to unitised cover.

If you transfer Income Protection cover from another provider it will replace any existing Income Protection cover you have with us.

The total amount of cover transferred plus any existing cover can't exceed the relevant *maximum cover limits*.

You can apply to transfer your cover by logging in to your account or by completing the *Transfer of insurance cover form*, available at unisuper.com.au/forms.

Subject to meeting all of the conditions set out in this section, the transferred cover will commence on the later of the following:

- the date our Insurer accepts your application to transfer cover
- the date we receive the transfer of your super from your previous fund.

Your cover won't commence if your account balance isn't sufficient to pay the premiums for your cover. DBD members can't transfer Income Protection cover from another fund.

If you're eligible for default cover but haven't yet received it because you're under age 25 or your account balance is below \$6,000, transferring cover from another fund without providing evidence of your health does not affect your eligibility to later receive default cover. However, your default cover will be provided as fixed cover.

Life Events cover

UniSuper provides a process for you to top up your existing Death and/or TPD insurance cover without providing evidence of your health, in the following circumstances:

LIFE EVENT	EVIDENCE REQUIRED WITH YOUR APPLICATION WITHIN 90 DAYS OF THE EVENT
Purchasing a home for your permanent residence and taking out a mortgage on that residence	Certified mortgage documents
Getting married	Certified marriage certificate
Giving birth to or adopting a child	Certified birth certificate or adoption papers
Commencing a de facto relationship	Statutory declaration form
Divorcing or terminating a de facto relationship	One of the following: <ul style="list-style-type: none"> ▪ for legal marriages, certified divorce orders ▪ for de facto, statutory declaration form
Death of a spouse including a de facto	Certified death certificate
Dependent child starting tertiary education	Certified enrolment details or acceptance letter from school

Life Events cover does not apply to Income Protection cover.

ELIGIBILITY CRITERIA FOR LIFE EVENTS COVER

To be eligible to obtain an increase in your existing Death and/or TPD cover through a life event without having to provide medical evidence, you must satisfy the following:

- you're less than 55 on the date you apply for an increase in cover
- your existing cover isn't subject to any special conditions, such as premium loadings, restrictions or exclusions (other than a PEC exclusion)
- you mustn't have previously been declined cover under the policy
- you must apply within 90 days of the life event
- you must provide sufficient evidence that the life event has occurred
- you haven't applied for Life Events cover in the previous 12 months
- your cover doesn't exceed maximum cover limits
- if you're a Personal Account member, you must not have an occupation rating of 'Heavy manual' or 'Special risk'.

You mustn't have applied for Life Events cover for the same occurrence of the same life event. However, as an example, you can apply for Life Events cover when your first child starts tertiary education and apply once more when your second child starts tertiary education.

The amount of Life Events cover will be:

- Unitised cover—one additional unit of the same type of cover
- Fixed cover—the lesser of 25% of the existing level of cover, or \$200,000.

ARE THERE ANY RESTRICTIONS ON LIFE EVENTS COVER?

If you make a claim within the first six months of the date your increased cover commences under Life Events cover, the Life Events portion of your benefit will only be payable if the claim is the result of an *accident*.

HOW TO APPLY

If you want to apply for Life Events cover, visit [unisuper.com.au/forms](https://www.unisuper.com.au/forms) and complete the *Life Events and Salary Increase cover form*.

If your application for Life Events cover is successful, the additional cover will be added to your existing Death and/or TPD insurance cover and will commence on the date our Insurer notifies us in writing that it has agreed to provide cover.

Income Protection automatic update (Accumulation 2 members only)

If your salary increases, our automatic update option can help you ensure you have enough units of Income Protection cover to provide you with up to 85% of your salary in the event of *illness* or *injury*.

Conversely, if you decide to work fewer hours, our automatic option can reduce your cover so that you're not over-insured and paying for cover you don't need.

Subject to you meeting certain eligibility requirements, we can automatically update your Income Protection cover every six months to help ensure that cover is kept up-to-date. You don't need to provide health evidence. If you choose to receive transitioned cover, your Income Protection cover is automatically updated. Your cover will be based on the salary and hours worked that your *UniSuper employer* has reported to us on the date the cover is updated.

It's important to be aware that your automatically updated cover may not meet your income needs. If you have multiple sources of income (e.g. you have other jobs), make sure you regularly check your total income and cover to ensure you're adequately insured.

WHEN ELSE CAN YOU GET COVER?

It's also important to be aware that automatic updates can reduce your Income Protection cover if your employer reports to us a reduction in your salary and/or hours worked.

If you change your mind, and no longer want us to automatically update your cover, you can opt out of this process via your online account or by visiting unisuper.com.au/forms and completing the *Changing your insurance cover* form.

Automatic updates will never increase your cover above the Automatic Acceptance Limit of 34 units, but may decrease your cover to, or below, the AAL of 34 units which may leave you underinsured.

After you receive transitioned cover, if you make any changes to your cover, you'll no longer receive automatic Income Protection cover updates.

Automatic updates won't occur in the following circumstances:

- within six months of receiving *Salary Increase cover*
- if your cover is subject to loadings or exclusions (other than a *pre-existing condition* (PEC) exclusion)
- if you're on claim or entitled to a claim under the policy
- if you're no longer an Accumulation 2 member
- if you don't already have Income Protection cover
- if you've previously had an application to increase your Income Protection cover declined
- if the automatic update would increase your cover above the automatic acceptance limit.

If you're not in *active employment* when your cover is automatically updated, you won't be able to make a claim on any increase that automatically applied.

Salary Increase cover

If you receive an increase in *salary*, you may apply to increase your Income Protection cover by one unit with limited underwriting (outside the six-monthly automatic update for Accumulation 2 members), subject to the maximum cover limit. This is known as Salary Increase cover. You'll be eligible for Salary Increase cover without having to provide evidence of your health if:

- you're in *active employment* on the date of application
- you already have Income Protection cover on the date of your application
- you're under age 55 on the application date
- your cover isn't subject to any special conditions such as premium loadings, restrictions or exclusions (other than a *pre-existing condition* (PEC) exclusion)
- you've not previously had an application to increase your Income Protection cover declined
- you've not applied for Salary Increase cover in the previous 12 months
- we receive your completed application form for Salary Increase cover within 90 days of your salary increase occurring
- you provide us with evidence of your salary increase
- for a Personal Account member, you don't have an occupation rating of 'Heavy manual' or 'Special risk'.

Salary Increase cover will commence if and when your application is accepted by our Insurer.

If a claim arises within the first six months of your *Salary Increase cover*, you'll only receive a benefit for the Salary Increase cover amount if the claim is as a result of an *accident*.

Exclusions and special conditions

Exclusions and special conditions for Death-only, TPD-only and Death and TPD cover

In addition to the *pre-existing condition (PEC)* exclusions, the following exclusions and special conditions apply to your Death and TPD, Death-only cover, or TPD-only cover.

WAR-RELATED EVENTS

No benefit is payable for additional cover, reinstated cover or interim accident cover where your death, *terminal illness* or TPD is directly or indirectly caused by war (whether declared or not) or war-like operation.

SELF-INFLICTED INJURY, INFECTION OR ATTEMPTED SUICIDE

No benefit is payable for additional cover, reinstated cover or interim accident cover where death, *terminal illness* or TPD is caused by self-inflicted injury, self-inflicted infection or attempted suicide.

IF YOU'RE OVERSEAS

Death and/or TPD cover will continue to be provided while you're overseas, subject to the following conditions:

- your cover hasn't ceased under the policy
- you remain a member of UniSuper, and
- the continued payment of premiums when due.

Exclusions and special conditions for Income Protection cover

In addition to the *pre-existing condition* exclusions, the following exclusions and special conditions apply to your Income Protection cover.

No Income Protection benefit will be payable if your *injury* or *illness* is caused directly or indirectly by one of the following:

- self-inflicted harm or attempted suicide, regardless of whether you were sane or insane at the time
- normal and uncomplicated pregnancy or childbirth. For the purposes of this exclusion, multiple pregnancy,

threatened or actual miscarriage, participation in an IVF or similar program, discomfort commonly associated with pregnancy, such as morning sickness, backache, varicose veins, ankle swelling or bladder problems aren't considered to be abnormal or complications of pregnancy

- when you became an insured member, your usual occupation was an excluded occupation (where our Insurer has not given prior approval)
- your participation in a criminal act
- service in the armed forces (excluding the Australian Defence Force Reserve)
- war (whether declared or not), revolution, invasion or rebellion.

Occupations excluded from receiving income protection are:

- air traffic controller
- earth drilling, mineral exploration, miner or person working with explosives
- professional entertainer such as actor, dancer, musician and stage performer
- fireman, police, ambulance officer and paramedic
- fisherman
- forestry worker
- sex worker
- workers in the horse racing industry such as trainer, jockey and strapper
- workers whose work requires them to work at heights such as rigger, scaffolder, roof worker and antenna erector
- offshore oil rig worker
- commercial pilot
- professional and semi-professional sport person
- security guards (other than unarmed security guards), doormen, bouncers and persons employed in crowd control
- sheltered workshop employee
- seasonal worker or employees in an industry with a predominantly seasonal workforce
- underground or underwater worker.

EXCLUSIONS AND SPECIAL CONDITIONS**WORKING OVERSEAS**

If you're working overseas, Income Protection cover will continue to be provided while you're overseas as long as:

- your cover hasn't ceased under the policy
- you remain a member of UniSuper
- premiums continue to be paid when due.

Income Protection benefits will only be paid for a maximum of six months while you're overseas, unless otherwise agreed between us and our Insurer. You must return to Australia at your own expense for Income Protection benefits to continue.

Pre-existing condition (PEC) exclusions

The PEC exclusion means that if you had an *illness* or *injury* which was pre-existing prior to the cover commencing or recommencing, you won't be covered for that *illness* or *injury* until the PEC exclusion is removed. PEC exclusions apply for a pre-defined period, up to five years, depending on how you get the cover. This is also referred to as a 'PEC period'.

If you're not in *active employment* at the end of the PEC period, the PEC period will continue to apply until you've returned to *active employment* for two consecutive months.

PEC EXCLUSION ON TRANSITIONED COVER

Generally, the *PEC* exclusion period of inbuilt benefits ends once you've completed three years of continuous DBD membership. If you leave the DBD and rejoin it at a later time, this three-year period may restart.

Any remaining *PEC* exclusion period you have on inbuilt benefits will continue on transitioned cover as an Accumulation 2 member.

Transitioned cover won't affect any existing insurance cover you have, including any restrictions, exclusions or loadings on that cover.

If you're not in *active employment* at the end of your *PEC* exclusion period, you'll be required to complete two continuous months of *active employment* in order for the *PEC* exclusion to be removed.

If you've previously had a three-year *PEC* exclusion period on inbuilt benefits which has since ended, you may be subject to another 12-month *PEC* exclusion period on transitioned Income Protection cover you receive. Additionally, a 12-month *PEC* exclusion period will also apply to any *uplift* Death and/or TPD cover you receive. For example, if you use your defined benefit component to start a Flexi Pension - TTR and you've previously completed a three-year *PEC* exclusion period, you may be subject to another 12-month *PEC* exclusion period on transitioned cover you receive.

PEC EXCLUSION FOR THOSE WHO JOIN UNISUPER AS PERSONAL ACCOUNT MEMBERS

A five-year *PEC* period will apply to any Death, TPD or Income Protection cover elected as part of your Personal Account application. This *PEC* period will continue if you later transfer to Accumulation 1 or to the DBD.

WHEN ELSE MAY A PEC EXCLUSION APPLY?

For members other than Personal Account members, a 12-month *PEC* period will apply to TPD cover where:

- you apply for additional default cover, and
- you're not in active employment when cover commences.

If a *PEC* exclusion applies and you're not in active employment at the end of the 12-month *PEC* period, the *PEC* exclusion will continue to apply until you've been in active employment for two consecutive months.

For Accumulation 1 members, a 12-month *PEC* period will apply to Income Protection cover provided without providing evidence of your health to our Insurer where you're not in *active employment* on the date that your cover commences.

A *PEC* exclusion can be removed at any time subject to the provision of health evidence that satisfies our Insurer. A *PEC* exclusion will cease to apply if you apply for additional cover requiring health evidence and your application is accepted by our Insurer without any individual conditions, exclusions, restrictions or loadings.

Waiting periods

Waiting periods refer to the time period in which you're unable to work due to *illness* or *injury* and meet the required policy definition before your insurance claim can be assessed.

DEATH CLAIMS

If you had Death cover at the date of your death, the insured benefit will be paid to your beneficiaries and/or your legal personal representative as a lump sum. No waiting period applies to Death or terminal illness claims.

TPD CLAIMS

If you're eligible, generally a six-month waiting period applies, but this is waived if:

- a. you have
 - cancer
 - chronic liver disease
 - chronic lung disease
 - chronic renal failure
 - coronary artery bypass surgery
 - heart attack (Myocardial Infarction)
 - major head trauma
 - severe burns
 - stroke
 - total blindness
 - total deafness, or
 - transient ischaemic attacks
 as defined in the policy.
- b. you suffer *Whole Person Impairment* within the meaning of the policy
- c. for members who commence cover on or after 1 July 2014, your *TPD* is caused by the permanent loss of the use of two limbs; the total sight in both eyes; or the use of one limb and the total sight of one eye.

We'll also waive this six-month waiting period if your cover has ceased after the *date of disablement* but prior to having ceased *gainful employment* (or being absent from performing domestic duties) for a period of six consecutive months and:

- a. you're less than 65 years of age and *gainfully employed* (or performing domestic duties) immediately prior to the *date of disablement*, and
- b. you've not performed any form of *gainful employment* (or domestic duties) whatsoever since the cessation of cover.

INCOME PROTECTION CLAIMS

The default waiting period for Income Protection cover is 90 days, however, you can choose a waiting period of 30 or 60 days. The waiting period you select will impact your premium. The Income Protection cover premium tables are provided in the 'Insurance premiums' section. If you choose to decrease the waiting period applicable to your cover, you must complete an application form and satisfy our Insurer's health evidence and eligibility requirements.

The waiting period commences on the date you first receive medical advice from a doctor about your *injury* or *illness* and the doctor certified on that day that you're *disabled* and ceases on the later of:

- the date your paid sick leave ceases; and
- the date your 30, 60 or 90 day period (as applicable) expires.

If you return to work, unrestricted by illness or injury for 9 consecutive working days or more during the waiting period, your waiting period will commence again.

At the end of the waiting period, a benefit will be paid monthly in arrears, providing you still meet the required *disability* definition.

ADDITIONAL BENEFIT

Where you suffer one of the specific illnesses listed below during the waiting period, you'll also be entitled to an amount during the waiting period (known as a 'specific illness benefit'). This amount is equal to one times your monthly insured benefit, less 10% of your pre-disability income where your monthly benefit is equal to 85% of your pre-disability income. These specific illnesses are:

- cancer
- chronic liver disease
- chronic lung disease
- chronic renal failure
- coronary artery bypass surgery
- heart attack (Myocardial Infarction)
- major head trauma
- severe burns
- stroke
- total blindness
- total deafness, or
- transient ischaemic attacks.

Each specific illness is defined in the policy. You can obtain a copy of the policy by calling us.

EXCLUSIONS AND SPECIAL CONDITIONS**IF YOU RETURN TO WORK DURING THE WAITING PERIOD**

If you return to work during your waiting period and the attempted return to work proves unsuccessful because of the *illness* or *injury* causing *disability*, the waiting period will continue as though there was no return to work as long as you don't return to work for nine consecutive working days during the waiting period. If the return to work is for nine or more consecutive days, then the waiting period will recommence.

You must have a 14 consecutive day period of *Total Disability* prior to any partial return to work at the start of your waiting period. If the 14 day *Total Disability* period is not met you may not be eligible for an Income Protection benefit.

If you return to partial work, or are capable of doing so, after 14 consecutive days of suffering *total disability*, a *partial disability* benefit may be payable once the waiting period has ended, provided you meet the criteria listed in the definition.

Maximum cover levels

DEATH AND TPD

There's no limit to the amount of Death cover you can apply for. The maximum amount of TPD cover you can apply for is \$3 million. The maximum amount of *terminal illness* cover you can claim is \$3 million. If the terminal illness benefit paid out is less than your Death cover, your dependents and/or legal personal representative will receive the remainder of your Death cover in the event of your death, subject to the premiums continuing to be paid for the remainder of the Death cover.

INCOME PROTECTION

The maximum amount of Income Protection cover you can apply for is 69 units or \$29,900 per month.

The maximum period an Income Protection benefit can be paid is the lesser of the benefit period that applies to you (if you've elected a two-year or a five-year benefit period) and to age 65. The minimum monthly benefit amount that you can be insured for is one unit, which equals \$433 per month or \$100 per week.

Where your selected level of Income Protection is less than 85% of your *pre-disability income*, your selected level of Income Protection cover will apply. If 85% of your *pre-disability income* is less than your selected level of Income Protection Cover, the maximum benefit payable will be 85% of your *pre-disability income*. The portion above 75% (up to 85%) is generally payable as an employer super contribution.

How to make a claim

You must notify us as soon as reasonably possible of any claim or potential claim. To make a claim, you or your beneficiaries can call us. Visit unisuper.com.au/claims for further information. Any information required by our Insurer to assess the claim will also need to be provided, some of which will need to be provided at your own cost.

If you or your beneficiaries don't agree with our Insurer's claim decision, you can ask for it to be reviewed by the Trustee. You can do this by contacting us or writing to:

UniSuper Claims Department
Level 1, 385 Bourke Street
Melbourne VIC 3000

If you have a terminal medical condition

To make a claim for an inbuilt terminal medical condition benefit (DBD members only) and/or an insured terminal illness benefit, we'll need certification from two medical practitioners, one of whom is a relevant specialist, that you have less than 12 months to live.

You may be eligible to access your super early if you provide certification from two medical practitioners, one of whom is a relevant specialist, that you have less than two years to live. However, in some circumstances this may have significant consequences, including forfeiting your eligibility for insured benefits through your UniSuper membership.

Does cover continue if you make a claim?

If a death benefit is paid, all cover ceases. If you lodge a claim for a terminal illness benefit, you cease to be eligible for TPD cover (if applicable). If you've received a terminal illness benefit and you die, your beneficiaries may be able to claim a residual death benefit amount if the Death cover exceeds the terminal illness amount paid. If you've ever received a terminal illness benefit, you'll be ineligible to apply for Death and TPD insurance cover.

If you lodge a TPD claim and it's paid, your Death cover will generally cease if your TPD cover was equal to, or more than, your Death cover. However, if your TPD cover is less than your Death cover, Death cover will continue for an amount equal to your Death cover less your TPD cover. If you subsequently return to work and would like to apply for Death and TPD cover again, you'll need to complete an application form and provide health evidence to our Insurer. If you've received a TPD benefit previously, you'll only be eligible for Death-only cover.

All cover will cease for Income Protection if you've received Income Protection benefits for the benefit period applicable to your insurance cover.

Important

If you have a terminal medical condition, there could be significant consequences to accessing your super early, including forfeiting your eligibility for insured benefits through your UniSuper membership. Please call us on **1800 331 685** and we can take you through your options.

How and when your benefit is paid

We can only pay an insured benefit once our Insurer has accepted the claim, the insurance proceeds have been received from our Insurer, and you've met a relevant *condition of release*.

Death and Terminal illness

If your claim is approved by our insurer, the insurance proceeds will be paid into your account and invested in the Cash option.

TPD

If your claim is approved by our insurer, insurance proceeds will be paid into your account and invested in the Cash option. You can change your investment option at any time after proceeds are allocated to your account. If you've satisfied a *condition of release* you will be able to access your funds.

Income Protection

If your claim is accepted, your insured benefit will be paid monthly in arrears for your benefit period—as long as you remain *totally disabled* or *partially disabled* as applicable.

If you make a claim and it's accepted, you'll receive a monthly benefit that is the lesser of:

- the amount represented by the number of units our Insurer last accepted for you
- 85% of your monthly *pre-disability income* (with up to 10% of your monthly *pre-disability income* to be paid as a super contribution).

A partial monthly benefit may be payable if you're *totally disabled* for a period of 14 consecutive days during your waiting period, you're unable to return to performing all of the duties of your usual occupation and you're *partially disabled* immediately after the expiration of your waiting period, and provided you meet the criteria listed in the definition of *partial disability*.

In cases where *total disability* or *partial disability* benefits have been paid for more than 12 continuous months, Income Protection benefits are indexed every 12 months by the lesser of the annual Consumer Price Index and 5%.

If you're receiving a *total disability* or *partial disability* benefit and you die, our Insurer will pay a lump sum benefit of \$10,000 when our Insurer has been provided with evidence to its satisfaction.

Our Insurer may agree to pay a rehabilitation expense benefit in addition to benefits otherwise provided. Prior approval is required from our Insurer in these circumstances. The maximum rehabilitation expense benefit that may be paid for any one disability claim is the lesser of four times your monthly benefit and \$100,000, less the amount of any rehabilitation expense for which you're entitled to reimbursement from another source. This amount may be paid in addition to a *total disability* or *partial disability* benefit.

A pro-rata insured benefit will be paid if a benefit is payable for less than a whole month.

The insured benefit is paid monthly in arrears to your nominated financial institution account. The employer super contribution of up to 10% will be paid into your UniSuper account.

If you're *partially disabled*, you'll receive a portion of the monthly benefit that takes into account any income you're earning.

PAYG tax will be deducted from each monthly benefit payment.

Reduced Income Protection benefit

Your monthly benefit payment will be reduced by any other income earned (whether it's received or not) while receiving a benefit and any *other disability income* payments that you or your employer receive on your behalf.

In addition, any lump sum payment in lieu of *other disability income* (such as workers' compensation payments, motor accident and income replacement benefits) will offset your Income Protection payment by 1/60th of the lump sum per month over a 60-month period, or the remainder of your Income Protection benefit period, whichever is the shorter. For example, if you receive a \$120,000 workers' compensation payment as a lump sum and also claim an Income Protection benefit through our Insurer, your monthly Income Protection payment will be reduced by \$2,000 per month (i.e. 1/60th of the \$120,000 lump sum).

Income earned from investments (for example, dividends and interest earned on savings accounts), income earned from super benefits, and annual leave, sick leave or long service leave entitlements won't reduce payments.

A monthly benefit won't be paid if your *other disability income* exceeds 85% of your monthly *pre-disability income*.

WILL I RECEIVE AN INSURED BENEFIT IF MY DISABILITY RECURS?

If you've been receiving a *total disability* or *partial disability* insured benefit and you return to your full pre-disability duties, but within six months of the claim ending as a result of commencing your pre-disability duties the same disability recurs, it will be considered to be a continuation of your earlier claim (provided you still have Income Protection insurance cover in place). The applicable waiting period won't apply and the insured benefit period will be reduced by the number of days you were paid under the earlier claim.

WHEN WILL MY INCOME PROTECTION BENEFIT BE PAID?

Your first disability payment is effective from the day after your waiting period ends. As insured benefit payments are made in arrears, you won't receive your first payment for up to a month after the effective date and our Insurer has completed their required assessment.

Definitions

Read these definitions in conjunction with the policy documents which can be obtained by calling us.

ACCIDENT

For the purposes of Income Protection, Salary Increase and Life Events cover, means accidental injury causing total disablement through a visible, violent, external event to the body

ACTIVE EMPLOYMENT

For the purposes of Death and TPD cover, *active employment* means:

- a. for any person who is:
 - i. employed with an employer; the person is:
 1. actively performing or capable of actively performing all of the duties of their *usual occupation* with their employer on a *full time* basis; or
 2. on employer approved leave for reasons other than *illness* and/or *injury*, and capable of performing their *usual occupation* on a *full-time basis*;
free from any limitation due to *illness* and/or *injury*; or
 - ii. unemployed or self-employed; the person is actively performing or capable of actively performing all of the duties of his or her usual occupation free from any limitation due to *illness* and/or *injury* on a *full-time basis*; or
 - iii. engaged exclusively in unpaid domestic duties; the person is actively performing or capable of performing all of their unpaid domestic duties on a *full-time basis*, free from any limitations due to *illness* and/or *injury*; and
- b. the person is not entitled to or receiving income support benefits relating to *illness* and/or *injury* from any source including, but not limited to workers' compensation benefits, statutory transport accident benefits and disability income benefits.

AUTOMATIC ACCEPTANCE LIMIT (AAL)

For Death and/or TPD cover:

means in respect of:

- a. an *Accumulation 1 member* or a *Defined Benefit Member*, three units of:
 - i. Death-only cover;
 - ii. TPD-only cover; or
 - iii. Death and TPD cover, and
- b. a *Personal Account member*, one unit of:
 - i. Death-only cover;
 - ii. TPD-only cover; or
 - iii. Death and TPD cover, and

- c. an *Accumulation 2 member*, \$1.2 million for:
 - i. Death-only cover;
 - ii. TPD-only cover; or
 - iii. Death and TPD cover.

For Income Protection cover:

means:

- a. in respect of a member other than an *Accumulation 2 member*, the lesser of:
 - i. 23 *units* per month; and
 - ii. the next highest number of *units* which equates to 85% of the *member's salary* at the date *insured cover* commenced under the policy.
- b. in respect of an *Accumulation 2 member*, the lesser of:
 - i. 34 *units* per month; and
 - ii. the next highest number of *units* which equates to 85% of the *member's salary* at the date *insured cover* commenced under the policy.

CONDITION OF RELEASE

Under super law you must meet a condition of release before your preserved benefits can be withdrawn from a super fund. The conditions of release can include:

- permanent retirement from the workforce on or after reaching your preservation age
- termination of employment on or after you reach age 60
- reaching age 65
- permanent incapacity
- terminal medical condition
- terminating employment with an employer who contributed to UniSuper on your behalf and your benefit is less than \$200, or
- death.

DATE OF DISABILITY

For the purposes of Income Protection cover, date of disability means the date that a *medical practitioner* examines the *insured member* and certifies that he or she is *disabled*.

DISABLED/DISABILITY/DISABLEMENT

means *partially disabled/partial disability/partial disablement* or *totally disabled/total disability/total disablement*, as applicable.

EMPLOYER CONTRIBUTION

means a super contribution by an *employer* in respect of a *member*.

FIRST ELIGIBLE

means the date you first commenced employment with a UniSuper *participating employer*.

ILLNESS

means sickness, disease or disorder.

INJURY

means bodily injury caused by violent, external and visible means.

INSURED MEMBER

means a *member* who has insurance cover under the policy.

LIMB

means the whole hand below the wrist or whole foot below the ankle.

LOADING

means a multiplier may be applied to your premium by our Insurer depending on your health evidence or other information provided. If a loading is applied, then your premium will be increased. You will be notified if this applies to you.

MAXIMUM COVER LIMIT

means in respect of:

- Death cover: unlimited
- TPD cover: \$3 million
- Income Protection cover: \$29,900 per month or 69 units
- Terminal illness cover: \$3 million.

MEDICAL PRACTITIONER (TERMINAL ILLNESS)

means a person who is registered and practising as a *medical practitioner** in Australia or a medically qualified doctor approved by our Insurer, other than the:

- a. *insured member*
- b. *insured member's* spouse or partner in a de facto relationship, parent, child or sibling, or the parent, child or sibling of the insured member's partner; or
- c. the *insured member's* business partner, associate or employee.

* A different definition of medical practitioner applies to inbuilt terminal medical condition benefits for DBD members. See the 'Terminal medical condition (inbuilt benefits)' definition in this section.

MINIMUM DETAILS

means your name, date of birth, address and date of commencement of employment.

ON-TIME EMPLOYER CONTRIBUTION

means an *employer contribution* received before the last date by which employers are required to make super contributions for the period to which that *employer contribution* relates to avoid becoming liable for the super guarantee change under the *Superannuation Guarantee (Administration) Act 1992 (Cth)*.

OTHER DISABILITY INCOME

means, in respect of an *insured member*;

- a. any income under any other insurance policy as a result of incapacity;
- b. social security benefits or allowances paid as a result of a person's inability to work or earn an income; and
- c. any benefit under any worker's compensation, motor accident compensation or other similar State, Federal or Territory legislation,

derived by the *insured member* during a month for which their *monthly benefit* or *partial monthly benefit* is being calculated.

For the avoidance of doubt, *other disability income* does not include:

- a. income earned by the member from investments;
- b. income earned by the personal exertion of the member;
- c. any lump sum total and permanent disablement benefit, lump sum superannuation benefit, lump sum trauma or terminal illness style of benefit payable in respect of the *member*; or
- d. annual leave, sick leave or long service leave entitlements of the *member*.

PARTIAL DISABILITY

means that an insured member because of *illness* or *injury*:

- directly before suffering a partial disability, suffered *total disability* continuously for a period of 14 consecutive days,
- has been unable to return to performing all of the duties of his or her *usual occupation* because of that *illness* or *injury*,
- is under the regular care of a *medical practitioner*, and is following that *medical practitioner's* advice, and
- earns a monthly income that is less than his or her *pre-disability income*.

DEFINITIONS**PARTICIPATING EMPLOYER**

means an employer who makes or agrees to make *employer contributions* to the *fund* in respect of members.

PERMANENT LOSS OF TOTAL SIGHT IN AN EYE/ BOTH EYES

means the complete loss of functional sight in an eye/ both eyes which is permanent.

PRE-DISABILITY INCOME

means:

- a. where the *insured member* does not directly or indirectly own part of the business or practice making the *employer contributions* with respect to that insured member (including where the insured member is on employer approved leave with full pay): 1/12th of the *insured member's* current annual pre-tax salary excluding director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities;
- b. where the *insured member* directly or indirectly owns part or all of the business or practice making *employer contributions* with respect to that insured member: 1/12th of the annual share of the income of that business or practice generated by the personal exertion of the *member* (in the previous 12-month period) less their share of expenses in generating that income
- c. where the *insured member* is not a permanent employee working for 15 hours or more per week in the six months prior to the *date of disability*: the average monthly income of the member over the 12-month period immediately prior to the *date of disability*; or
- d. where the *insured member* is on employer approved leave that is without pay or at a reduced rate of pay: 1/12th of the insured member's annual pre-tax salary prior to commencement of the employer approved leave excluding director's fees, commissions, overtime payments, bonuses, penalty or shift allowances, investment income, income received from deferred compensation plans, disability income policies or retirement plans or income not derived from vocational activities,

unless our Insurer has expressly agreed otherwise.

PRE-EXISTING CONDITION (PEC)

means that our Insurer will not pay a claim that relates to an *illness* or *injury*:

- a. in respect of which, prior to the relevant date, the *member* or a reasonable person in their position:
 - i. was aware or was aware of symptoms related to the *illness* or *injury*; or
 - ii. should have sought advice or treatment in relation to symptoms related to the *illness* or *injury* (conventional or alternative) from a *medical practitioner* or other allied health professional (in circumstances where a reasonable person in their position would have sought advice or treatment); or
 - iii. has had a medical consultation or been prescribed medication or therapy; and
- b. which existed, or any symptoms related to the *injury* or *illness* which existed at any time prior to the *relevant date*.

PRESERVATION AGE

Your preservation age depends on when you were born. See the table below:

YOUR DATE OF BIRTH	PRESERVATION AGE
Before 1 July 1960	55
1 July 1960 - 30 June 1961	56
1 July 1961 - 30 June 1962	57
1 July 1962 - 30 June 1963	58
1 July 1963 - 30 June 1964	59
1 July 1964 or after	60

SALARY

means the annual remuneration last agreed between the *insured member* and the *member's employer*.

TERMINAL ILLNESS

means:

- a. two *medical practitioners* have certified in writing, that an *insured member* suffers from an *illness*, or has incurred an *injury*, that is likely to result in the death of the *insured member* within a period ('the certification period') that ends not more than 12 months after the date of the certification
- b. at least one of the registered *medical practitioners* is a *specialist medical practitioner* practicing in an area related to the *illness* or *injury* suffered by the *insured member*,
- c. the *illness* or *injury* and certification referred to in paragraph (a) occur while the member has cover under the *policy*,
- d. for each of the certificates, the certification period has not ended, and

our Insurer is satisfied, on medical or other evidence, that despite reasonable medical treatment, the illness or injury will lead to the insured member's death within 12 months of the date of the certification.

TERMINAL MEDICAL CONDITION (INBUILT BENEFITS)

Means two registered medical practitioners* have certified jointly or separately that the member suffers from an illness, or has incurred an injury that is likely to result in the member's death within 12 months of the date of the certification. For each of these certificates, the certification period must not have ended. Further, at least one of the registered medical practitioners must be a specialist practising in the area related to the illness or injury.

* A legally qualified medical practitioner who is registered to practise in Australia. The medical practitioner must not be related to the member by marriage or birth. Note: this definition of medical practitioner for the inbuilt benefits is different from that defined earlier, for insured benefits.

TOTAL DISABILITY

For the purposes of Income Protection cover means solely as a result of an *injury* or *illness*, the *insured member* is:

- a. unable to perform at least one income-producing duty of their occupation (which produces at least 20% of the *member's pre-disability income*);
- b. not working in any occupation whether for reward or not for reward; and
- c. under the regular care of a *medical practitioner* and is following that *medical practitioner's* advice.

TOTAL AND PERMANENT DISABLEMENT (TPD)

means while insured by *us* under the *policy* the *insured member* is:

- a. **unlikely to work in a suited occupation ever again**
In *our* opinion solely because of *illness* or *injury* has suffered ill-health (whether physical or mental) which makes it unlikely that the *insured member* will engage in *gainful employment* for which the *insured member* is reasonably qualified by education, training or experience and, unless condition 2.4 of the insurance policy applies:
 - i. in respect of an *insured member* who was, at the *date of disablement*, *gainfully employed*, has been absent from *gainful employment* for six consecutive months; or
 - ii. in respect of an *insured member* other than an *insured member* referred to in i. above, has suffered the *ill-health* for six consecutive months; or
- b. **unlikely to perform domestic duties ever again**
Was not, at the *date of disablement*, *gainfully employed* but was, at that date, engaged in domestic duties and:
 - i. is under the care of a *medical practitioner*;
 - ii. unless condition 2.4 applies, is absent from performing domestic duties for six consecutive months; and
 - iii. in *our* opinion, solely due to *illness* or *injury*, the *insured member* is:
 1. unable to perform those domestic duties;
 2. unable to leave home unaided; and
 3. disabled to such an extent as to render the *insured member* unlikely to perform domestic duties or engage in *gainful employment* for which the *insured member* is reasonably suited by education, training or experience;
- c. **loss of limbs and/or sight**
Is an *insured member* who, immediately prior to 1 July 2014, was a member:
 - i. with *insured cover* for TPD; or
 - ii. in respect of whom the in-built self-insurance arrangements in the *fund* applied in the event of disablement,

whose insured cover for TPD has not been discontinued from the date of commencement of that cover and, in our opinion, solely because of illness or injury, has suffered the:

1. permanent loss of the use of two *limbs*;
2. *permanent loss of total sight in both eyes*; or
3. *permanent loss of the use of one limb and the permanent loss of total sight in an eye.*

DEFINITIONS

For the avoidance of doubt:

- a. paragraph c. ii. applies in respect of a *member* whose *converted cover for TPD* commences after 1 July 2014 who was, immediately prior to becoming entitled to *converted cover for TPD*, a *member* in respect of whom the in-built self-insurance arrangements in the *fund* applied in the event of *disablement* prior to 1 July 2014;
- b. discontinuance of cover does not include a cessation of cover which is reinstated from the date of cessation.

UNISUPER EMPLOYER

means an employer that has signed a formal agreement with the Trustee. Call us to find out if your employer is a UniSuper employer.

UPLIFT DEATH COVER

means an amount of cover equal to the difference in value between the amount of the *member's transitioned death cover*, rounded up to the next full unit, and the amount of that *member's transitioned death cover*.

UPLIFT TPD COVER

means an amount of cover equal to the difference in value between the amount of the *member's transitioned TPD cover*, rounded up to the next full unit, and the amount of that *member's transitioned TPD cover*.

WHOLE PERSON IMPAIRMENT

means the insured member suffers 25% Whole Person Impairment based on the latest edition of the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', or an equivalent guide approved by our Insurer. The 'Guides to the Evaluation of Permanent Impairment' covers every body system and provides a standardised approach to determine impairment assessment using patient history, physical examination and clinical tests.

The assessment of Whole Person Impairment will be undertaken by the appropriate certified specialist based on the *insured member* attaining maximum medical recovery.

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