

MySuper Member Outcomes Assessment

Financial year that ended 30 June 2023.

UniSuper MySuper—results are in

Every year we're required to assess the performance of our MySuper product, to ensure it continues to promote the financial interests of our members. After assessment for the year that ended 30 June 2023, we found that it does promote our members' financial interests.¹

MySuper is our Balanced—and the default—investment option for our Accumulation 1, Accumulation 2 and Personal Account products, as well as the accumulation component of our Defined Benefit Division product.

HOW WE SHAPED UP

Our Balanced (MySuper) investment option has passed the assessment and we've determined that it promotes our members' financial interests.

We assessed two key areas of our Balanced (MySuper) investment option, as prescribed by law:

- how we compare on fees and returns (Comparison matters)
- other member benefits (Assessment factors).

Fees and returns

We used public data from the **Australian Prudential Regulation Authority (APRA)** to compare the performance of our Balanced (MySuper) investment option with other default options in the industry. Results show that our members have benefited from both low fees and a record of strong long-term investment returns, with a MySuper risk profile comparable to our peers.[#]

LOWER FEES

Our Balanced (MySuper) investment option has some of the lowest fees in the industry. Based on APRA's data, our fees for a member with a \$50,000 account balance were lower than most other comparable products (based on similar risk profiles).

¹ [Compare UniSuper with other super funds.](#)

[#] Past performance is not an indicator of future performance. [Consider the PDS and TMD on our website](#) and your circumstances before making decisions, because we haven't.

* Ranking is based on APRA Quarterly MySuper Statistics comparing UniSuper to other funds' MySuper options with a similar risk profile (i.e., growth assets, around 61-80%), as determined using the Chant West Member Outcomes Dashboard. For this comparison, UniSuper has removed or relied on alternative data sources where APRA data contained data quality errors (e.g. MySuper options which had 1 out-dated product, 3 products with incorrect fee data).

MYSUPER FEES	
<i>Annual period ending 30 June 2023</i>	<i>MySuper total fees with a \$50,000 account balance</i>
UniSuper	UniSuper's Fees and Costs was \$336
Industry average	The industry average for Fees and Costs was \$460
Rank	UniSuper ranked 2nd for lowest MySuper fees and costs, out of 56 similar products*

Table 1: MySuper fees. Source: APRA Quarterly MySuper Statistics, June 2023.

STRONG LONG-TERM RETURNS[#]

UniSuper's Balanced (MySuper) investment option outperformed the industry average over the one, three and five years to 30 June 2023—based on data sourced from APRA.

For the latest fees and return comparisons, use the **Australian Taxation Office's YourSuper comparison tool**.

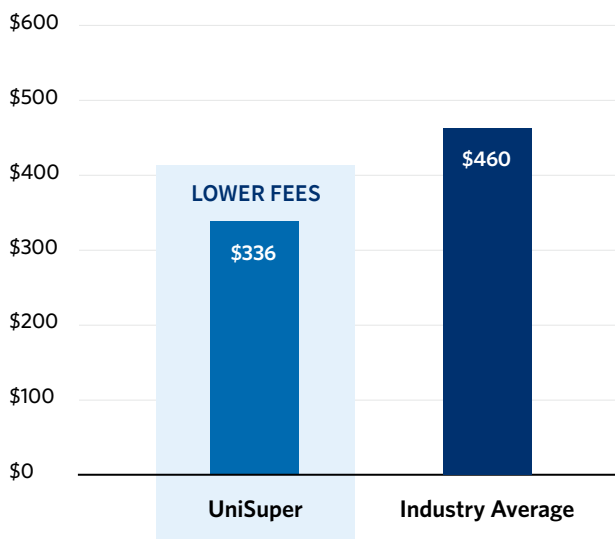
MYSUPER INVESTMENT RETURNS (SIMILAR RISK PROFILE)			
<i>Period ending 30 June 2023</i>	<i>1 year (% p.a.)</i>	<i>3 years (% p.a.)</i>	<i>5 years (% p.a.)</i>
UniSuper	UniSuper's return was 10.13%	UniSuper's return was 7.33% p.a.	UniSuper's return was 6.42% p.a.
Industry average	The industry average was 8.74%	The industry average was 7.00% p.a.	The industry average was 5.37% p.a.
Rank	UniSuper ranked 10th out of 59 similar products	UniSuper ranked 27th out of 59 similar products	UniSuper ranked 7th out of 58 similar products

Table 2: MySuper investment returns. Source: APRA Quarterly MySuper Statistics, June 2023.

Fees and costs

Our fees and costs are lower than the industry average.

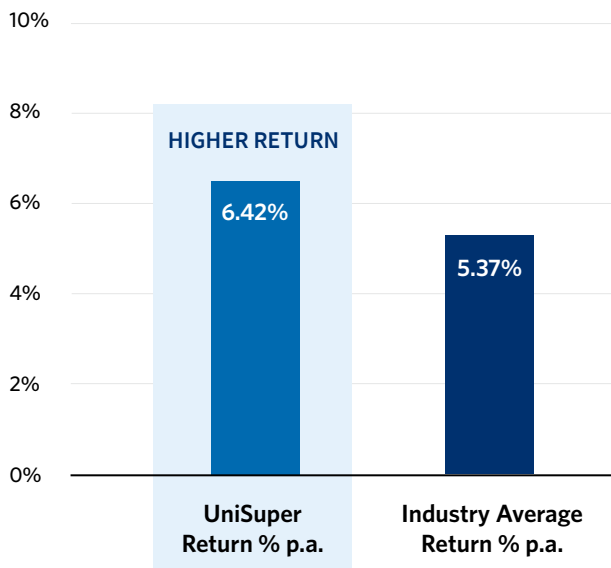
This graph shows UniSuper's annual fees and costs compared to the industry average, with a \$50,000 account balance.[#]



Graph 1: Annual fees and costs. Source: APRA Quarterly MySuper Statistics, June 2023.

5-year investment return

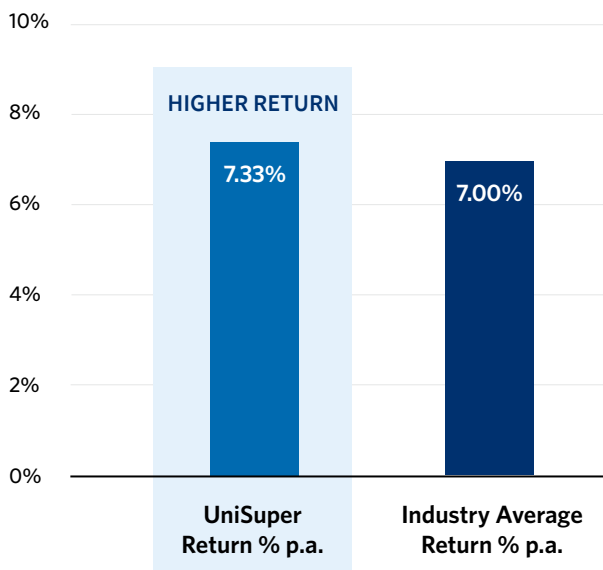
This graph shows UniSuper's 5-year investment return compared to the industry average.[#]



Graph 2: 5-year investment return. Source: APRA Quarterly MySuper Statistics, June 2023.

3-year investment return

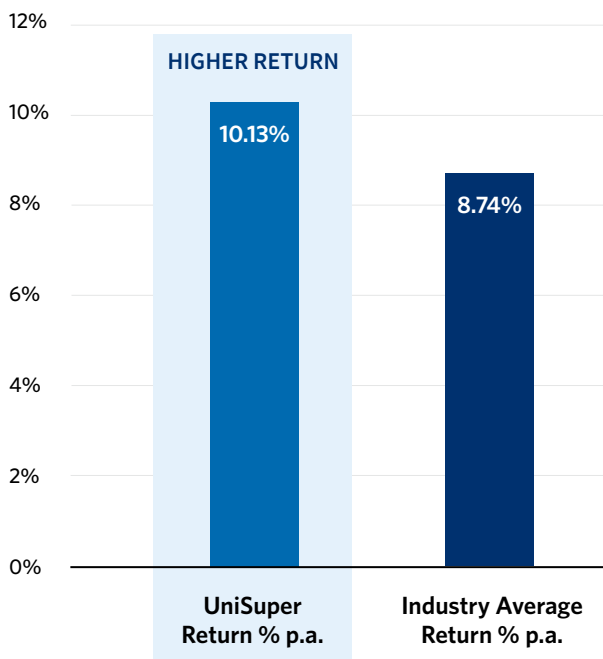
This graph shows UniSuper's 3-year investment return compared to the industry average.[#]



Graph 3: 3-year investment return. Source: APRA Quarterly MySuper Statistics, June 2023.

1-year investment return

This graph shows UniSuper's 1-year investment return compared to the industry average.[#]



Graph 4: 1-year investment return. Source: APRA Quarterly MySuper Statistics, June 2023.

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Other member benefits

MEMBERS FIRST

As an industry fund, our members are at the heart of all we do.

We don't pay our advisers commissions, and we don't pay shareholders dividends.

We review our fees annually, across member groups, to ensure they remain fair and competitive.

SCALE AND EFFICIENCY

With \$127 billion total assets in funds under management as of 30 June 2023, you benefit from the scale of one of the largest super funds in Australia.²

We also manage over 70% of assets in-house. This allows us to deliver lower fees and greater value for our members.

INVESTMENT STRATEGY

We review the investment strategy for our options regularly, to check that the level of investment risk and the return target are appropriate.

For the period that ended 30 June 2023, we've determined the investment strategy for our products are appropriate for members in those products. We've also passed the annual APRA performance test for our MySuper product. UniSuper's default Balanced (MySuper) product topped the MySuper list, with the highest performance test metric result for a public offer fund—based on the methodology APRA applies for the performance test.

RESPONSIBLE INVESTING

We consider [environmental, social and governance \(ESG\)](#) factors across our major investments.

As a large investor, we're able to engage with our major investments on issues that matter to us.

We offer members the choice of three dedicated sustainable and environmental branded options, which have been certified by the Responsible Investment Association Australasia (RIAA).^{3#}

[More information about how we invest is available on our website.](#)

INSURANCE

We [insure](#) a lot of members, so we negotiate premiums at bulk rates, rewarding you with lower premiums.

Based on an assessment of members' needs, we're satisfied that, overall, our insurance strategy is appropriate, and our premiums are affordable.

MEMBER SERVICES AND TOOLS

Your UniSuper membership comes with great tools, calculators, online account access and financial advice.

Tools and information

We have great resources to help you manage and compare your super, including online tools, retirement calculators, videos, podcasts and webcasts. [Find tools and information.](#)

Online account

Our mobile app and online account offer quick, easy and secure ways to check your account balance, update your details, combine your super, switch your investments, and more. [Log in to your online account.](#)

Financial advice

From general to comprehensive advice, tailored to you, we can help you make the most of your money. Our [expert advisers and consultants are available](#) in-person at more than 20 locations nationwide, or by video or phone.

We're an award-winning fund

We're known as one of Australia's best super funds for our record of strong long-term investment performance[#]—and we're proud to be consistently recognised as an award winning fund.

[Check out our trophy cabinet.](#)

Ready to join us?

It's quick and easy to apply online. Follow our checklist, and read the PDS and TMD to get started. Complete the form and get set for greater super. [Join UniSuper online.](#)

² 4th largest fund by total assets under management as of 30 June 2023. Source: APRA Annual Fund-Level Superannuation Statistics.

³ Read our website to find out what sustainable and environmental investing means to us and what our investment options can invest in. Different products have different approaches. The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.

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This information is of a general nature only and includes general advice. It has been prepared without taking into account your individual objectives, financial situation or needs. Before making any decision in relation to your UniSuper membership, you should consider your personal circumstances, the relevant product disclosure statement for your membership category and whether to consult a licensed financial adviser. This information is current as at March 2024 and is based on our understanding of legislation at that date. Information is subject to change. To the extent that this fact sheet contains information which is inconsistent with the UniSuper Trust Deed and Regulations (together the Trust Deed), the Trust Deed will prevail. Issued by: UniSuper Management Pty Ltd ABN 91 006 961 799, AFSL No. 235907 on behalf of UniSuper Limited the trustee of UniSuper, Level 1, 385 Bourke Street, Melbourne Vic 3000.

Fund: UniSuper, ABN 91 385 943 850

Trustee: UniSuper Limited, ABN 54 006 027 121 AFSL 492806

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